Announcement Regarding the Issuance of Publicly Offered Hybrid Corporate Bonds (Publicly Offered Subordinated Corporate Bonds) and the Early Redemption of #1 Unsecured Corporate Bonds with Interest Deferrable Clause and Early Redeemable Option (Subordinated Corporate Bonds)

August 3, 2026
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President and CEO: Masataka Fujiwara; hereinafter, the “Company”) has decided to redeem on December 12, 2026, ahead of the maturity date, the #1 unsecured corporate bonds with interest deferrable clause and early redeemable option (subordinated corporate bonds) (hereinafter, the “Existing Bonds”), which the Company issued on December 12, 2019, and to partially cover the redemption costs by issuing publicly offered hybrid corporate bonds (hereinafter, the “Corporate Bonds”), as outlined below. The Company has today submitted amended shelf registration statements regarding the issuance of the Corporate Bonds to the Director-General of the Kanto Finance Bureau.

The Corporate Bonds are regarded as both capital and debt. Because they are debt, their issuance will not dilute the Company’s shares. Their nature and characteristics are also similar to those of capital in terms of the optional deferral of interest payments, very long redemption periods (30 years), and subordination in liquidation and bankruptcy proceedings, among others. Therefore, the Company expects that 50% of the total issuance amount will be regarded as capital by the rating agencies (Rating and Investment Information, Inc. and S&P Global Ratings Japan Inc.).

[Corporate Bonds]

Name	#5 unsecured corporate bonds with interest deferrable clause and early redeemable option (subordinated corporate bonds)
Total issuance amount	10.0 billion yen (planned)
Date terms and conditions will be decided	August 28, 2026 (planned)
Issuance date	September 3, 2026 (planned)
Maturity date	September 3, 2056 (planned)
Underwriters	Nomura Securities Co., Ltd., Daiwa Securities Co. Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., and SMBC Nikko Securities Inc.

[Existing Bonds]

Name	#1 unsecured corporate bonds with interest deferrable clause and early redeemable option (subordinated corporate bonds)
Total amount of early redemption	50.0 billion yen
Early redemption date	December 12, 2026
Redemption price	100 yen per 100 yen in face value of each Existing Bond

The Company also plans to raise funds through hybrid loans with equivalent capital-like characteristics to the Corporate Bonds, and expects to raise a total of 32.5 billion yen through these two instruments.