

Osaka Gas and ADNOC sign long-term LNG Sale and Purchase Agreement

February 27, 2025 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) and ADNOC have signed a long-term LNG Sale and Purchase Agreement (SPA) for the delivery of up to 0.8 million metric tonnes per annum of liquefied natural gas (LNG). This marks the first long-term LNG deal between Osaka Gas and ADNOC.

The LNG will be primarily sourced from the Ruwais LNG project, which is currently under development in Al Ruwais Industrial City, Al Dhafra, Abu Dhabi and expected to start commercial operations in 2028 as the first LNG export facility in the Middle East and North Africa region to run on clean power. Under the agreement, LNG cargos will be shipped to the destination ports of Osaka Gas and its Singapore-based subsidiary, Osaka Gas Energy Supply and Trading Pte. Ltd. (OGEST).

Keiji Takemori, Osaka Gas Executive Vice President, said: "The relationship between Abu Dhabi and our home base Osaka dates back to 1970, marked by the opening of the Abu Dhabi Pavilion at the Expo'70 in Osaka. This year, Osaka once again hosts the World Expo, and we are delighted to announce the signing of a long-term LNG Sale and Purchase Agreement with ADNOC in this landmark year. ADNOC has been a reliable LNG supplier to Japan for nearly half a century. This new contract, with such a trusted LNG provider, will help ensure a stable energy supply for our customers."

Rashid Khalfan Al Mazrouei, ADNOC Senior Vice President, Marketing, said: "This agreement with Osaka Gas reinforces our long-standing energy partnership with Japan and supports our strategy to expand our global LNG footprint. Through our world-class Ruwais LNG project, ADNOC will continue to provide more lower-carbon gas to meet growing global demand, fuel industries and power homes."

About Osaka Gas

Osaka Gas is a major Japanese gas utility based in Osaka, providing gas and electricity primarily to the country's western region. The company aims to reduce carbon emissions and achieve carbon neutrality across its corporate group (Daigas Group) by 2050, as the goals set in the Carbon Neutral Vision announced in 2021 and Energy Transition 2030 released in 2023. To realize this ambition, Osaka Gas promotes fuel conversion from coal to natural gas and pursues net zero solutions, including e-methane, a synthetic gas that can contribute to a seamless transition to a carbon-neutral future due to its compatibility with the existing LNG facilities and gas infrastructure.



About OGEST

OGEST, a wholly owned subsidiary of Osaka Gas Co. Ltd., is a leading energy supply and trading company based in Singapore, committed to delivering reliable and sustainable energy solutions. Since its establishment in December 2019, OGEST has been working to create value for a sustainable future with its business partners. To find out more, visit: www.ogest.com.sg

About ADNOC

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: www.adnoc.ae