

Gas Resource Cost Adjustment for November 2024 Gas Rates

September 27, 2024 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will adjust its city gas unit rates as follows, which will be applied to general charges for the November 2024 meter reading. These changes are made based on the average gas resource price between June 2024 and August 2024 and in consideration of government measures to subsidize electricity/gas rates.*1 The gas fee for a standard household for this month will be 6,226 yen (including tax) by this adjustment.

Rate table for general charge contract for November (tax included)

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Rate table	Usage for the month	Basic charge (per contract)	Unit rate (per m³)		
Α	20 m³ or less	759.00 yen	192.36 yen		
В	more than 20 m³, up to 50 m³	1,364.81 yen	162.07 yen		
С	more than 50 m³, up to 100 m³	1,635.74 yen	156.65 yen		
D	more than 100 m³, up to 200 m³	2,074.72 yen	152.26 yen		
E	more than 200 m³, up to 350 m³	3,506.75 yen	145.10 yen		
F	more than 350 m³, up to 500 m³	3,834.72 yen	144.17 yen		
G	more than 500 m ³ , up to 1,000 m ³	6,981.94 yen	137.87 yen		
Н	more than 1,000 m ³	7,307.87 yen	137.55 yen		

⁽Depending on usage for the month, the amounts set for one of the groups A-H will be applied.)

Monthly gas fee for the standard household*2 (tax included)

	November 2024	October 2024	Difference
Gas fee	6,226 yen ^{*3}	5,983 yen* ³	+243 yen
Of which, government- subsidized discount	-303 yen	-527 yen	+224 yen

^{*2} Calculated based on the average usage of 30 m³/month by household customers. In reality, usage fluctuates every month, depending on the season and usage conditions.

Unit price of the gas resource cost adjustment which is applied to general charges (yen/m³)

November 2024	October 2024	Difference	
17.55 ^{*4}	9.44*4	+8.11	

^{*4} This unit price is based on government measures to subsidize electricity/gas rates.

^{*1} For details, please refer to the Agency for Natural Resources and Energy's "Special Site for Electricity and Gas Rate Support" (https://denkigas-gekihenkanwa.go.jp//) (in Japanese).

^{*3} The rates are based on government measures to subsidize electricity/gas rates.

Appendix

1. Details of the average gas resource prices used in the calculation of the unit price of the gas resource cost adjustment for general charges (yen/ton)

	①Calculated value based on Ministry of Finance "Trade Statistics"	② Calculated value based on government subsidy
LNG average import price*5	94,610	82,770
LPG average import price*5	95,700	95,700
Average gas resource price*6	95,100	83,880

^{*5} Average import prices of LNG and LPG are calculated based on the Ministry of Finance's Trade Statistics for June 2024 - August 2024.

2. The unit price of the gas resource cost adjustment for general charges for the month is calculated as follows.

(Average gas resource price) (Base average gas resource price) (Difference)

$$83,880 \text{ yen/ton} - 64,090 \text{ yen/ton} = 19,790 \text{ yen/ton}$$

19,790 yen/ton
$$\div$$
 100 yen/ton = 197.9 \rightarrow 197 [Decimal fractions omitted]

(Consumption tax) (Unit price of gas resource cost adjustment for the month)
$$197 \times 0.081 \times (1+0.1) = 17.5527 \rightarrow 17.55 \text{ yen/m}^3 \text{ [Rounded down to two decimal places]}$$

3. The gas rate for the standard household for the month (tax included) is calculated as follows.

Basic charge + (Base unit rate + Unit price of gas resource cost adjustment)
$$\times$$
 Monthly usage at standard household 1,364.81 yen/month + (144.52 yen/m³ + 17.55 yen/m³) \times 30 m³/month = 6,226 yen/month [Rounded down to the nearest yen]

4. Changes in general charges for the standard household (tax included)

	November 2024	October 2024	September 2024	August 2024
Gas fee	6,226 yen (6,529 yen)	5,983 yen (6,510 yen)	5,916 yen (6,443 yen)	6,467 yen
Difference from the previous month	+243 yen	+67 yen	-551 yen	-62 yen

^{*}Figures in parentheses represent gas prices before incorporating government support.

[Reference] Impact of government measures to subsidize electricity/gas rates on a standard household (tax included)

After application	Before application	Difference
6,226 yen	6,529 yen	-303 yen

^{*6} Average gas resource price = LNG average import price × 0.9476*7 + LPG average import price × 0.0569*8) (rounded off to the nearest 10-yen unit)

^{*7} The ratio of LNG to total gas resources

^{*8} The ratio of LPG to total gas resources, adjusted for the factor for converting LPG into LNG

[Reference] General charge contract unit price (including tax) before and after application of government support

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Rate table	Usage for the month	Unit charge after application (per m³)	Unit charge before application (per m³)
Α	20 m³ or less	192.36 yen	202.43 yen
В	more than 20 m³, up to 50 m³	162.07 yen	172.14 yen
С	more than 50 m³, up to 100 m³	156.65 yen	166.72 yen
D	more than 100 m³, up to 200 m³	152.26 yen	162.33 yen
Е	more than 200 m³, up to 350 m³	145.10 yen	155.17 yen
F	more than 350 m³, up to 500 m³	144.17 yen	154.24 yen
G	more than 500 m ³ , up to 1,000 m ³	137.87 yen	147.94 yen
Н	more than 1,000 m ³	137.55 yen	147.62 yen

5. Unit prices of the gas resource cost adjustment for gas rate plans, excluding general charges (tax included)

Gas rate plan	Average gas resource price used in the calculation of unit price of the gas resource cost adjustment Unit: yen/ton	Unit price of gas resource cost adjustment for the month Unit: yen/m³	Unit price of gas resource cost adjustment for the previous month Unit: yen/m³
 Smart Power Generation Plan Floor Heating and Discount Plan Less Household Labor and More Discount Plan Package Deal Discount Plan More Package Deal Discount Plan Akinai-wari (Business) Discount Plan More Discount Plan*9 House Air Conditioning Co-generation System for Multi-unit Housing Contract System contract Co-generation System Contract Small Air Conditioning Contract Summer Air Conditioning Contract Air Conditioning Contract Air Conditioning Contract Commercial Seasonal Contract Compact-size Commercial Seasonal Contract Compressed Natural Gas for Transport Contract (A, B) Gas Lighting Contract My Home Power Generation*9 Floor Heating*9 Eco-Jozu*9 	83,880* ¹⁰	17.55* ¹⁰	9.44* ¹⁰
	(95,100)	(27.62)	(26.99)

^{*9} New applications for these menus are no longer being accepted.

^{*10} Calculated by reducing the average LNG import price to incorporate the unit rate of the government subsidy (17.5 yen/m³ for October 2024 meter readings and 10 yen/m³ for November 2024 meter readings), which was set in the government measures to subsidize electricity/gas rates, in gas rates.

^{*} Figures in parentheses represent average gas resource prices and the unit price of gas resource cost adjustment before incorporating government subsidy.