

Gas Resource Cost Adjustment for August 2024 Gas Rates

June 27, 2024
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will revise its city gas unit rates as follows, which will be applied to general charges for the August 2024 meter reading, on the basis of the average gas resource price between March 2024 and May 2024. The gas fee for a standard household for this month will be 6,467 yen (including tax) by this adjustment.

Rate table for general charge contract for August (tax included)

Rate table	Usage for the month	Basic charge (per contract)	Unit rate (per m ³)
A	20 m ³ or less	759.00 yen	200.38 yen
B	more than 20 m ³ , up to 50 m ³	1,364.81 yen	170.09 yen
C	more than 50 m ³ , up to 100 m ³	1,635.74 yen	164.67 yen
D	more than 100 m ³ , up to 200 m ³	2,074.72 yen	160.28 yen
E	more than 200 m ³ , up to 350 m ³	3,506.75 yen	153.12 yen
F	more than 350 m ³ , up to 500 m ³	3,834.72 yen	152.19 yen
G	more than 500 m ³ , up to 1,000 m ³	6,981.94 yen	145.89 yen
H	more than 1,000 m ³	7,307.87 yen	145.57 yen

(Depending on usage for the month, the amounts set for one of the groups A–H will be applied.)

Monthly gas rate for the standard household*¹ (tax included)

August 2024	July 2024	Difference
6,467 yen	6,529 yen	-62 yen

*¹ Calculated based on the average usage of 30 m³/month by household customers. In reality, usage fluctuates every month, depending on the season and usage conditions.

Unit price of the gas resource cost adjustment which is applied to general charges (yen/m³)

August 2024	July 2024	Difference
25.57	27.62	-2.05

Appendix

1. Details of the average gas resource prices used in the calculation of the unit price of the gas resource cost adjustment for general charges (yen/ton)

	Calculated value based on Ministry of Finance "Trade Statistics"
LNG average import price* ²	92,280
LPG average import price* ²	95,480
Average gas resource price* ³	92,880

*² Average import prices of LNG and LPG are calculated based on the Ministry of Finance's Trade Statistics for March 2024 - May 2024.

*³ Average gas resource price = LNG average import price × 0.9476*⁴ + LPG average import price × 0.0569*⁵) (rounded off to the nearest 10-yen unit)

*⁴ The ratio of LNG to total gas resources

*⁵ The ratio of LPG to total gas resources, adjusted for the factor for converting LPG into LNG

2. The unit price of the gas resource cost adjustment for general charges for the month is calculated as follows.

(Average gas resource price) (Base average gas resource price) (Difference)

$$92,880 \text{ yen/ton} - 64,090 \text{ yen/ton} = 28,790 \text{ yen/ton}$$

$$28,790 \text{ yen/ton} \div 100 \text{ yen/ton} = 287.9 \rightarrow 287 \text{ [Decimal fractions omitted]}$$

$$287 \times 0.081 \times (1 + 0.1) = 25.5717 \rightarrow 25.57 \text{ yen/m}^3 \text{ [Rounded down to two decimal places]}$$

(Consumption tax) (Unit price of gas resource cost adjustment for the month)

3. The gas rate for the standard household for August (tax included) is calculated as follows.

$$1,364.81 \text{ yen/month} + (144.52 \text{ yen/m}^3 + 25.57 \text{ yen/m}^3) \times 30 \text{ m}^3/\text{month} = 6,467 \text{ yen/month}$$

[Rounded down to the nearest yen]

4. Changes in general charges for the standard household (tax included)

	August 2024	July 2024	June 2024	May 2024
Gas fee	6,467 yen	6,529 yen	6,408 yen (6,635 yen)	6,224 yen (6,676 yen)
Difference from the previous month	-62 yen	+121 yen	+184 yen	+46 yen

*Figures in parentheses represent gas prices before incorporating government support.

5. Unit prices of the gas resource cost adjustment for gas rate plans, excluding general charges (tax included)

Gas rate plan	Average gas resource price used in the calculation of unit price of the gas resource cost adjustment Unit: yen/ton	Unit price of gas resource cost adjustment for the month Unit: yen/m ³	Unit price of gas resource cost adjustment for the previous month Unit: yen/m ³
<ul style="list-style-type: none"> • Smart Power Generation Plan • Floor Heating and Discount Plan • Less Household Labor and More Discount Plan • Package Deal Discount Plan • More Package Deal Discount Plan • <i>Akinai-wari</i> (Business) Discount Plan • More Discount Plan*⁶ • House Air Conditioning • Co-generation System for Multi-unit Housing Contract System Contract • Co-generation System Contract (A, B, C) • Small Air Conditioning Contract • Summer Air Conditioning Contract • Air Conditioning Contract (A, B) • Time Zone Contract (A, B) • Commercial Seasonal Contract • Compact-size Commercial Seasonal Contract • Compressed Natural Gas for Transport Contract (A, B) • Gas Lighting Contract • My Home Power Generation*⁶ • Floor Heating*⁶ • Eco-Jozu*⁶ 	92,880	25.57	27.62

*6 New applications for these menus are no longer being accepted.