

## Osaka Gas and ADNOC sign long-term LNG supply Heads of Agreement

August 6, 2024  
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) and ADNOC have signed a long-term Heads of Agreement (HOA) for the delivery of up to 0.8 million metric tonnes per annum of liquefied natural gas (LNG). This marks the first long-term LNG deal between Osaka Gas and ADNOC.

The LNG will be primarily sourced from the Ruwais LNG project, which is currently under development in Al Ruwais Industrial City, Al Dhafra, Abu Dhabi and expected to start commercial operations in 2028 as the first LNG export facility in the Middle East and North Africa region to run on clean power. Under the agreement, LNG cargos will be shipped to the destination ports of Osaka Gas and its Singapore-based subsidiary, Osaka Gas Energy Supply and Trading Pte. Ltd. (OGEST).

Osaka Gas and ADNOC will work together to conclude a detailed sale and purchase agreement in the coming months based on the terms of the HOA.

Keiji Takemori, Osaka Gas Executive Vice President, said: "Osaka Gas is delighted to secure LNG from ADNOC, a reliable supplier in the Middle East. This contract with ADNOC will significantly enhance the stability of Osaka Gas' LNG procurement. It will also strengthen the foundation of our stable energy supply to customers, transition to lower carbon energy, and acceleration toward our net zero target. These align with our goals in the Medium-Term Management Plan 2026: Connecting Ambitious Dreams, which we announced in March. We will continue working on the stable procurement, development, and supply of natural gas as a key transition fuel to achieve a carbon neutral future."

Rashid Khalfan Al Mazrouei, ADNOC Senior Vice President, Marketing, said: "This landmark LNG agreement, our first long-term LNG deal with Osaka Gas, underscores the strong, long-standing energy partnership between the UAE and Japan. This agreement further enhances ADNOC's position as a reliable and responsible global energy provider and reflects our commitment to help meeting Japan's growing energy needs with secure and sustainable energy solutions. The Ruwais LNG project supports our broader strategy to expand our global LNG footprint to enable the energy transition."

## **About Osaka Gas**

Osaka Gas is a major Japanese gas utility based in Osaka, providing gas and electricity primarily to the country's western region. The company aims to reduce carbon emissions and achieve carbon neutrality across its corporate group (Daigas Group) by 2050, as the goals set in the Carbon Neutral Vision announced in 2021 and Energy Transition 2030 released in 2023. To realize this ambition, Osaka Gas promotes fuel conversion from coal to natural gas and pursues net zero solutions, including e-methane, a synthetic gas that can contribute to a seamless transition to a carbon-neutral future due to its compatibility with the existing LNG facilities and gas infrastructure.

## **About OGEST**

OGEST, a wholly owned subsidiary of Osaka Gas Co. Ltd., is a leading energy supply and trading company based in Singapore, committed to delivering reliable and sustainable energy solutions. Since its establishment in December 2019, OGEST has been working to create value for a sustainable future with its business partners. To find out more, visit: [www.ogest.com.sg](http://www.ogest.com.sg)

## **About ADNOC**

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: [www.adnoc.ae](http://www.adnoc.ae)