

Gas Resource Cost Adjustment for July 2024 Gas Rates

May 30, 2024 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will revise its city gas unit rates as follows, which will be applied to general charges for the July 2024 meter reading, on the basis of the average gas resource price between February 2024 and April 2024. The gas fee for a standard household for this month will be 6,529 yen (including tax) by this adjustment.

Rate table for general charge contract for July (tax included)

Rate table	Usage for the month	Basic charge (per contract)	Unit rate (per m³)
Α	20 m³ or less	759.00 yen	202.43 yen
В	more than 20 m³, up to 50 m³	1,364.81 yen	172.14 yen
С	more than 50 m³, up to 100 m³	1,635.74 yen	166.72 yen
D	more than 100 m³, up to 200 m³	2,074.72 yen	162.33 yen
E	more than 200 m³, up to 350 m³	3,506.75 yen	155.17 yen
F	more than 350 m³, up to 500 m³	3,834.72 yen	154.24 yen
G	more than 500 m ³ , up to 1,000 m ³	6,981.94 yen	147.94 yen
Н	more than 1,000 m ³	7,307.87 yen	147.62 yen

(Depending on usage for the month, the amounts set for one of the groups A-H will be applied.)

Monthly gas rate for the standard household*1 (tax included)

July 2024	June 2024	Difference
6,529 yen	6,408 yen*2	+ 121 yen

^{*1} Calculated based on the average usage of 30 m³/month by household customers. In reality, usage fluctuates every month, depending on the season and usage conditions.

Unit price of the gas resource cost adjustment which is applied to general charges (yen/m³)

July 2024	June 2024	Difference
27.62	23.61	+4.01

^{*2} This rate takes into account the government subsidy scheme "Project for Mitigation Measures Against Soaring Prices of Electricity and Gas."

Appendix

1. Details of the average gas resource prices used in the calculation of the unit price of the gas resource cost adjustment for general charges (yen/ton)

	Calculated value based on Ministry of Finance "Trade Statistics"
LNG average import price*3	94,760
LPG average import price*3	94,690
Average gas resource price*4	95,180

^{*3} Average import prices of LNG and LPG are calculated based on the Ministry of Finance's Trade Statistics for February 2024 - April 2024.

2. The unit price of the gas resource cost adjustment for general charges for the month is calculated as follows.

(Average gas resource price) (Base average gas resource price) (Difference)

95,180 yen/ton - 64,090 yen/ton = 31,090 yen/ton

31,090 yen/ton
$$\div$$
 100 yen/ton = 310.9 \rightarrow 310 [Decimal fractions omitted]

310
$$\times$$
 0.081 \times (1 + 0.1) = 27.621 \rightarrow 27.62 yen/m³ [Rounded down to two decimal places]

The gas rate for the standard household for July (tax included) is calculated as follows.

Basic charge + (Base unit rate + Unit price of gas resource cost adjustment) \times Monthly usage at standard household 1,364.81 yen/month + (144.52 yen/m 3 + 27.62 yen/m 3) \times 30 m 3 /month = 6,529 yen/month

[Rounded down to the nearest yen]

4. Changes in general charges for the standard household (tax included)

	July 2024	June 2024	May 2024	April 2024
Gas fee	6,529 yen	6,408 yen (6,635 yen)	6,224 yen (6,676 yen)	6,178 yen (6,630 yen)
Difference from the previous month	+121 yen	+184 yen	+46 yen	+77 yen

^{*}Figures in parentheses represent gas prices before incorporating government support.

^{*4} Average gas resource price = LNG average import price \times 0.9476*5 + LPG average import price \times 0.0569*6) (rounded off to the nearest 10-yen unit)

^{*5} The ratio of LNG to total gas resources

^{*6} The ratio of LPG to total gas resources, adjusted for the factor for converting LPG into LNG

5. Unit prices of the gas resource cost adjustment for gas rate plans, excluding general charges (tax included)

charges (tax iliciuded)			
Gas rate plan	Average gas resource price used in the calculation of unit price of the gas resource cost adjustment Unit: yen/ton	Unit price of gas resource cost adjustment for the month Unit: yen/m³	Unit price of gas resource cost adjustment for the previous month Unit: yen/m³
 Smart Power Generation Plan Floor Heating and Discount Plan Less Household Labor and More Discount Plan Package Deal Discount Plan More Package Deal Discount Plan Akinai-wari (Business) Discount Plan More Discount Plan*⁷ House Air Conditioning Co-generation System for Multi-unit Housing Contract System Contract Co-generation System Contract Small Air Conditioning Contract Summer Air Conditioning Contract Air Conditioning Contract Air Conditioning Contract Commercial Seasonal Contract Compact-size Commercial Seasonal Contract Compressed Natural Gas for Transport Contract (A, B) Gas Lighting Contract My Home Power Generation*⁷ Floor Heating*⁷ Eco-Jozu*⁷ 	95,180	27.62	23.61 (31.18)

^{*7} New applications for these menus are no longer being accepted.

^{*} Figures in parentheses represent the unit price of gas resource cost adjustment before incorporating government support.