Gas Resource Cost Adjustment for July 2023 Gas Rates

May 30, 2023 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will adjust its city gas unit rates as follows, which will be applied to general charges for the July 2023 meter reading. These changes are made based on the average gas resource price between February 2023 and April 2023 and in consideration of a government subsidy scheme, the "Project for Mitigation Measures Against Soaring Prices of Electricity and Gas." The gas fee for a standard household for this month will be 5,930 yen (including tax) by this adjustment.

Rate table for general charge contract for July (tax included)

Rate	Lloage for the month	Basic charge	Unit rate
table	Usage for the month	(per contract)	(per m³)
Α	20 m³ or less	759.00 yen	182.47 yen
В	more than 20 m^3 , up to 50 m^3	1,364.81 yen	152.18 yen
С	more than 50 m³, up to 100 m³	1,635.74 yen	146.76 yen
D	more than 100 m³, up to 200 m³	2,074.72 yen	142.37 yen
Е	more than 200 m³, up to 350 m³	3,506.75 yen	135.21 yen
F	more than 350 m³, up to 500 m³	3,834.72 yen	134.28 yen
G	more than 500 m^3 , up to 1,000 m^3	6,981.94 yen	127.98 yen
Н	more than 1,000 m ³	7,307.87 yen	127.66 yen

⁽Depending on usage for the month, the amounts set for one of the groups A-H will be applied.)

Monthly gas fee for the standard household*2 (tax included)

July 2023	June 2023 Difference	
5,930 yen* ³	6,205 yen* ³	-275 yen

^{*2} Calculated based on the average usage of 30 m³/month by household customers. In reality, usage fluctuates every month, depending on the season and usage conditions.

Unit price of the gas resource cost adjustment which is applied to general charges (yen/^{M3})

July 2023	June 2023	Difference
7.66	16.83	-9.17

^{*1} For details, please refer to the Agency for Natural Resources and Energy's "Special Site for Project for Mitigation Measures Against Soaring Prices of Electricity and Gas" (https://denkigas-gekihenkanwa.go.jp//) (in Japanese).

^{*3} This rate takes into account the government subsidy scheme "Project for Mitigation Measures Against Soaring Prices of Electricity and Gas."

Appendix

1. Details of the average gas resource prices used in the calculation of the unit price of the gas resource cost adjustment for general charges (yen/ton)

	① Calculated value based on Ministry of Finance "Trade Statistics"	② Calculated value based on government subsidy
LNG average import price*4	106,860	71,270
LPG average import price*4	90,590	90,590
Average gas resource price*5	106,420	72,690

^{*4} Average import prices of LNG and LPG in ① are calculated based on the Ministry of Finance's Trade Statistics for February 2023 - April 2023.

2. The unit price of the gas resource cost adjustment for general charges for March is calculated as follows.

(Average gas resource price) (Base average gas resource price) (Difference)

72,690 yen/ton
$$-$$
 64,090 yen/ton = 8,600 yen/ton
8,600 yen/ton \div 100 yen/ton = 86.0 \rightarrow 86 [Decimal fractions omitted]

(Consumption tax) (Unit price of gas resource cost adjustment for the month)
86 \times 0.081 \times (1 + 0.1) = 7.6626 \rightarrow 7.66 yen/m³ [Rounded down to two decimal places]

3. The gas rate for the standard household for July (tax included) is calculated as follows.

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Basic charge + (Base unit rate + Unit price of gas resource cost adjustment) × Monthly usage at standard household 1,364.81 yen/month + (144.52 yen/m³ + 7.66 yen/m³) × 30 m³/month = 5,930 yen/month

[Rounded down to the nearest yen]
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4. Changes in general charges for the standard household (tax included)

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	July 2023	June 2023	May 2023	April 2023
Gas fee	5,930 yen	6,205 yen	6,440 yen	6,577 yen
Difference from the previous month	-275 yen	-235 yen	-137 yen	-237 yen

[Reference] Impact of the "Project for Mitigation Measures Against Soaring Prices of Electricity and Gas" on the standard household (tax included)

^{*5} The average gas resource prices in ① and ② = LNG average import price × 0.9476*6 + LPG average import price × 0.0569*7 [rounded off to the nearest 10-yen unit]

^{*6} The ratio of LNG to total gas resources

^{*7} The ratio of LPG to total gas resources, adjusted for the factor for converting LPG into LNG

After application	Before application	Difference
5,930 yen	6,830 yen	-900 yen

[Reference] General charge contract unit price (including tax) before and after application of government support

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Rate table	Usage for the month	Unit charge after application (per m³)	Unit charge before application (per m³)
Α	20 m³ or less	182.47 yen	212.49 yen
В	more than 20 m³, up to 50 m³	152.18 yen	182.20 yen
С	more than 50 m³, up to 100 m³	146.76 yen	176.78 yen
D	more than 100 m³, up to 200 m³	142.37 yen	172.39 yen
Е	more than 200 m³, up to 350 m³	135.21 yen	165.23 yen
F	more than 350 m³, up to 500 m³	134.28 yen	164.30 yen
G	more than 500 m³, up to 1,000 m³	127.98 yen	158.00 yen
Н	more than 1,000 m ³	127.66 yen	157.68 yen

5. Unit prices of the gas resource cost adjustment for gas rate plans, excluding general charges (tax included)

Gas rate plan	Average gas resource price used in the calculation of unit price of the gas resource cost adjustment Unit: yen/ton	Unit price of gas resource cost adjustment for the month Unit: yen/m³	Unit price of gas resource cost adjustment for the previous month Unit: yen/m³
 Smart Power Generation Plan Floor Heating and Discount Plan Less Household Labor and More Discount Plan Package Deal Discount Plan More Package Deal Discount Plan Akinai-wari (Business) Discount Plan More Discount Plan*8 	72,690 ^{*9}	7.66	16.83
	(106,420)	(37.68)	(46.86)

House Air Conditioning Co-generation System for Multi-unit Housing Contract System contract Co-generation System Contract (A, B, C) Small Air Conditioning Contract Summer Air Conditioning Contract Air Conditioning Contract (A, B) Time Zone Contract (A, B) Commercial Seasonal Contract Compact-size Commercial Seasonal Contract Compressed Natural Gas for Transport Contract (A, B) Gas Lighting Contract My Home Power Generation*8 Floor Heating*8	72,690 ^{*9}	7.66	16.83
	(106,420)	(37.68)	(46.86)
 My Home Power Generation*8 Floor Heating*8 Eco-Jozu*8 			

 $[\]ensuremath{^{*}}8$ New applications for these menus are no longer being accepted.

^{*9} Calculated by reducing the average LNG import price to incorporate the unit rate of the government subsidy (30 yen/m³), which was determined in the "Project for Mitigation Measures Against Soaring Prices of Electricity and Gas," in gas rates.

^{*} Figures in parentheses represent average gas resource prices and the unit price of gas resource cost adjustment before incorporating government support.