

## Capital and Business Alliance with Terra Motors Corporation, which Is Developing EV Charging Infrastructure Business

May 23, 2023

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara, hereinafter “Osaka Gas”) has signed a capital and business alliance agreement with Terra Motors Corporation (hereinafter “Terra Motors”), which operates a charging infrastructure business for electric vehicles (hereinafter “EV”). The collaboration with Terra Motors will be advanced to expand the EV-related business of the Daigas Group.

In order to achieve carbon neutrality by 2050, it is important for the transportation sector, which accounts for less than 20% of CO<sub>2</sub> emissions in Japan, to achieve decarbonization, and expanding the use of EVs in combination with the decarbonization of power sources is positioned as an effective means. The development of EV charging infrastructure is an issue, and the Japanese government has set a target of installing 150,000 EV charging facilities by 2030 and is promoting the installation through subsidies.

Terra Motors aims to lead the next-generation mobility EV industry with Japanese technology and is developing and selling 3-wheel EVs in India. In Japan, in April 2022, we launched “Terra Charge”<sup>\*1</sup>, a charging infrastructure business for EVs. Aiming for “Terra Charge” to be an epoch-making solution for the shift to EVs in Japan, we are working to create an environment in which EVs become more accessible.

Through this capital and business alliance, in collaboration with Terra Motors, we will propose EV charging infrastructure to customers, promote the development of EV charging infrastructure networks, and work to supply electricity, including via renewable energy. We will manage EV charging energy, optimize electricity bills for the entire customer facility by suppressing power peaks for EV charging, and adjust regional power supply and demand through demand response using on-board storage batteries.

Prior to this alliance, in January 2023, Osaka Gas Urban Development Co., Ltd., a 100% subsidiary of Osaka Gas, decided<sup>\*2</sup> to install “Terra Charge” at “Urbanex,” a series of urban rental condominiums owned by the company, with the aim of providing environmentally friendly and comfortable living spaces.

While creating “value for a sustainable future” that contributes to solving social issues in cooperation with various stakeholders, the Daigas Group aims to evolve into “an innovative energy and service company that continues to be the first choice of customers” and to contribute to the realization of a sustainable society.

\*1: Charging infrastructure service for EVs provided by Terra Motors. In addition to charging facilities for EVs, we are responsible for the management and operation of hardware and software, including dedicated applications for setting charging times and payment of fees, cloud management, explanations necessary for starting the service, installation of charging facilities, etc. <https://terramotors.co.jp/en/terra-charge/>

\*2: Announced on January 23, 2023, “Introduction of EV charging infrastructure to the rental condominium series ‘Urbanex’  
Decided to introduce EV (electric vehicle) charging infrastructure ‘Terra Charge’ provided by Terra Motors to 23 buildings in Tokyo”

<https://ogud.co.jp/cms/files/EVzyuuden.pdf>

<Overview of Terra Motors>

Company name	Terra Motors Corporation
Establishment	April 2010
Head office	2-16-1-802 Shimbashi, Minato-ku, Tokyo
Representative	Chairman of the Board: Toru Tokushige Representative Director and President: Akihiro Ueda
Main business	EV charging infrastructure business, e-Mobility business, financial services business, Connected E-Mobility platform business