

## Osaka Gas USA to acquire 100% ownership of Utility-Scale Solar Projects in Texas, US

May 15, 2023  
Osaka Gas Co., Ltd.

Osaka Gas USA Corporation (“OGUSA”), a 100% subsidiary of Osaka Gas Co. Ltd., has agreed to acquire 100% ownership of 350MW, utility-scale solar Project in Texas from EENorth America, LLC a subsidiary of European Energy A/S (“EUROPEAN ENERGY”)

The Project is currently under development and expected to enter commercial operation by July 2025. It will be the largest utility-scale solar project in Osaka Gas Co. Ltd., as a part of Daigas Group.

OGUSA has been participating in distributed solar power generation projects and utility-scale solar development projects in US by collaborating with partners. We will continue to contribute to the realization of a carbon-neutral society by promoting the spread and expansion of renewable energy.

### About EUROPEAN ENERGY

EUROPEAN ENERGY is a subsidiary of European Energy A/S, headquartered in Austin, TX. European Energy A/S, founded in 2004 and headquartered in Denmark, is a recognized market leader in the development of solar, wind and Power-to-X projects across the globe, with over 650 full time employees and operations in 29 countries. EUROPEAN ENERGY is a major global force in driving the green transition and aim to do so by screening, developing, building, and operating renewable energy projects. The group has over 50 GW of global development pipeline, 10 GW of targeted U.S. development by 2026 and has over 2 GW of installed or purchased capacity globally since its inception. For more information, please visit <https://europeanenergy.com/>

### About OGUSA

OGUSA is a wholly owned subsidiary of Osaka Gas Co., Ltd., one of the largest energy utility companies in Japan, focusing on its four core businesses of power generation, shale gas development, natural gas liquefaction at Freeport LNG, and future energy development/innovation. OGUSA strives to contribute to achieving a low-carbon/carbon-neutral society by developing renewables as well as natural gas-fired power plants. For more information, please visit <https://www.osakagasusa.com/>

### About the Daigas Group

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group’s contribution to the reduction of CO<sub>2</sub> emissions throughout society.

1. 5GW of renewables development contribution\* on a global basis
2. Nearly 50% of the Group’s power portfolio in Japan consisting of renewables
3. 10 million tons/year of CO<sub>2</sub> emissions reduction contribution

\* Through its own capacity development and ownership as well as power procured from other companies