

Revision of the financial forecasts for FY2023.3

April 24, 2023

Osaka Gas Co., Ltd. announced today that it has revised its financial forecasts for the fiscal year ending March 31, 2023, which was announced on February 6, 2023.

1. Revision of forecasts of consolidated financial results for the fiscal year ending March 31, 2023

	Net sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Profit attributable to owners of parent (million yen)	Earnings per share (yen)
Previous forecast (A)	2,275,000	43,000	46,000	36,000	86.58
Revised forecast (B)	2,275,000	60,000	75,500	57,000	137.09
Changes (B-A)	±0	+17,000	+29,500	+21,000	
Rate of changes (%)	±0%	+39.5%	+64.1%	+58.3%	
(Reference) Actual results of fiscal year ended March 31, 2022*	1,591,120	99,201	113,525	130,421	313.69

* Figures for the previous year were calculated retroactively in accordance with the Regulation on Consolidated Financial Statements ("Regulation"). Starting in FY2023.3, we prepare consolidated financial statements by following the Regulation. Until the previous fiscal year, our consolidated financial statements followed the Accounting Rules for Gas Utilities as well as the Regulation.

2. Reason for revising the financial forecasts for the fiscal year ending March 31, 2023

We have revised our forecasts as shown above mainly due to the gas business income growth in the Domestic Energy segment resulting from the higher LNG sales prices and stronger yen than the assumption and income growth in the Life & Business Solutions segment.

Note: The revised forecasts above were based on calculations using the information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors in the future.