## Daigas Group announces Energy Transition 2030 March 9, 2023 Osaka Gas Co., Ltd.

The Daigas Group today announced the Daigas Group Energy Transition 2030, which presents the overall picture of the Group's transition to low-carbon and carbon neutral energy and the Group's transition initiatives and solutions for a lower carbon society in 2030.

The Daigas Group pursues the development of new technologies, services, and supply chains necessary for providing optimal energy carriers for emissions reduction according to customers' energy usage attributes and following S+3E,<sup>1</sup> the Japanese government's basic energy policy, as the importance of stable energy supply has increased due to changing global economy and growing energy market volatility.

To contribute to realizing a lower carbon society in 2030, the Daigas Group aims to achieve  $1\%^2$  e-methane<sup>3</sup> in the gas grid by 2030 and other decarbonization goals as milestone targets for becoming carbon neutral by 2050. To deliver that, the Group is working to build carbon dioxide (CO<sub>2</sub>) value chains, expand its renewable power capacity, and realize zero emissions in thermal power generation, taking the lead in energy transition while ensuring energy supply stability and security.

While developing new technologies and supply chains for carbon neutrality, the Daigas Group intends to continue reducing CO<sub>2</sub> emissions along its existing supply chains in Japan and strive for society-wide avoided emissions through the business operations as per the Group's roadmap to net zero to minimize social costs for energy transition as much as possible.

The Daigas Group aims to become carbon neutral by 2050 through the introduction of carbon neutral gaseous energy, decarbonization of power sources, and establishment of local hydrogen networks under the Daigas Group Carbon Neutral Vision announced in January 2021. The Group's net zero initiatives are in line with its goal of creating value for a sustainable future in cooperation with stakeholders.

Attached document: Daigas Group Energy Transition 2030

<sup>1</sup> The principle of supplying energy in light of safety, energy security, energy efficiency, and the environment.

<sup>2 600</sup> million m<sup>3</sup>/year, which is calculated based on the gas sales volume in fiscal 2020

<sup>3</sup> Synthetic methane produced using non-fossil fuel-based energy, such as green hydrogen