## Announcement Concerning Commencement of Commercial Operation of the Noheji Mutsu Bay Wind Farm

January 30, 2023 Tokyu Land Corporation Osaka Gas Co., Ltd.

We are pleased to announce that Noheji Mutsu Bay Wind Farm (hereinafter "the farm") started commercial operation in January 2023. Tokyu Land Corporation (President: Masashi Okada; hereinafter "Tokyu Land"), Osaka Gas Co., Ltd. (President: Masataka Fujiwara; hereinafter "Osaka Gas"), etc. will jointly invest in the farm through GK Aomori Wind Power.

The farm is an onshore wind farm with a power generation capacity of 36 MW located in Noheji Town, Kamikita District, Aomori Prefecture. Construction started in October 2020.

Under the brand name of "ReENE," Tokyu Land operates a renewable energy business, such as solar power, wind power, and biomass, all over the country.

The Daigas Group positions renewable energy as an important energy source in the future and is promoting the development of a wide variety of power sources, such as solar, wind, and biomass, throughout the country. Leveraging our strength in having renewable power generation, we will work with our customers to promote initiatives that contribute to the environment on a global scale, with the goal of achieving carbon neutrality by 2050.

Tokyu Land and Osaka Gas will continue joint efforts toward dissemination of renewable energy, including wind power generation, by utilizing their expertise in the renewable energy business.

## 1. Project overview

| -                |   |
|------------------|---|
| Name             | Noheji Mutsu Bay Wind Power Generation Project        |
| Operating        | Noheji Wind Development Co., Ltd.                     |
| company          |   |
| Power generation | Noheji Mutsu Bay Wind Farm                            |
| name             |   |
| Location         | Noheji Town, Kamikita District, Aomori Prefecture     |
| Power generation | 36 MW (installed capacity: 3.6 MW × 11 wind turbines) |
| capacity         |   |
| Start month of   | October 2020  |
| construction     |   |
| Start month of   | January 2023  |
| operation        |   |

## (Photo of the power plant)



2. Company profiles

| <aomori wind=""></aomori> |   |
|---------------------------|---|
| Company name              | GK Aomori Wind Power  |
| Head office               | 3-22-10-201 Toranomon, Minato-ku, Tokyo                             |
| Representative            | Representative member: General Incorporated Association HDG10       |
|                           | Officer performing duties: Masaki Awakuni                           |
| Main business             | Investment in Noheji Wind Development Co., Ltd., which operates the |
|                           | Noheji Mutsu Bay Wind Farm Project                                  |
| Others                    | Tokyu Land, Osaka Gas, and Development Bank of Japan Inc.           |
|                           | implement investment in a silent partnership.                       |
|                           | https://www.osakagas.co.jp/en/whatsnew/icsFiles/afieldfile/2020/    |
|                           | <u>10/28/20201028.pdf</u>   |

| <tokyu land=""></tokyu> |  |
|-------------------------|--|
| Company                 | Tokyu Land Corporation   |
| name                    |  |
| Head office             | 1-21-1 Dogenzaka, Shibuya-ku, Tokyo                                      |
| President               | Masashi Okada  |
| Capital                 | 57,551 million yen   |
| Established             | December 17, 1953  |
| Main business           | Urban development business, residential business, wellness business, and |
|                         | overseas business  |
|                         |  |
| <osaka gas=""></osaka>  |  |
| Company                 | Osaka Gas Co., Ltd.  |
| name                    |  |
| Head office             | 4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan                                 |
| President               | Masataka Fujiwara  |
| Capital                 | 132,166 million yen  |
| Established             | April 10, 1897   |
| Main business           |  |