

Osaka Gas Signs an Agreement with a Power Generation Company in Which Daini Denryoku  
Has a Stake for Procurement of Electricity from New Non-FIT Solar Power Plants

November 1, 2022  
Osaka Gas Co., Ltd.  
Daini Denryoku K.K.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara, “Osaka Gas”) has signed a long-term bilateral procurement agreement with Daiju Nihon Solar Denryoku G.K. (“Daiju Nihon Solar”) for renewable electricity worth 10 MW and environmental value (the “Agreement”). Daiju Nihon Solar is a special-purpose company in which Daini Denryoku K.K. (Chairperson and President: Susumu Okamoto, “Daini Denryoku”) has a stake, and Daini Denryoku constructs, operates, and maintains solar power plants across Japan.

The electricity and environmental value to be procured under the Agreement will be from new non-FIT solar power plants scheduled to be developed around Japan this fiscal year and next. Through the supply of renewable electricity, Osaka Gas aims to widely offer environmental value to customers that strive for RE100 and ESG management.

The Daigas Group aims to contribute to the spread of renewable energy power sources worth 5,000 MW\*<sup>1</sup> both within Japan and abroad, including in-house development/ownership and procurement from other companies, by FY2030. The Group’s contribution to the development of renewable energy power sources, including in-house development/ownership and procurement from other companies, is worth about 1,750 MW so far.

Daini Denryoku has developed over 1,800 power plants so far by installing solar power generation equipment on roofs and land under a third-party ownership model. In FY2021, Daini Denryoku generated over 120 GWh\*<sup>2</sup> of electricity, contributing to reducing over 50,000 tons of CO<sub>2</sub>. Daini Denryoku will continue to contribute to the creation of environmental value by supplying renewable electricity through solar power generation.

In addition to the Agreement, Osaka Gas and Daini Denryoku will proceed with consideration, with the aim of further increasing the procurement amount, while making use of their know-how in the construction of roof-mounted solar power generation equipment that Daini Denryoku has accumulated since its founding. The two companies will continue to contribute to the realization of a decarbonized society through the spread and expansion of renewable energy sources and renewable electricity mainly through the solar power generation business.

\*1: Renewable energy includes power sources to which the feed-in tariff (FIT) program applies, including solar, wind, and biomass power generation.

\*2: 120 GWh = 120,000 MWh

(Installation image of power generation equipment)



## 1. Company profiles

### Osaka Gas

Company name	Osaka Gas Co., Ltd.
Head Office	4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
Representative	Masataka Fujiwara, President and Representative Director
Capital	132.16666 billion yen
Established	April 10, 1897
Main businesses	Production and sale of gas; generation and sale of electricity, etc.

### Daini Denryoku

Company name	Daini Denryoku K.K.
Head Office	IT Building 8F, 2-1-15 Shimamachi, Chuo-ku, Osaka, Japan
Representative	Susumu Okamoto, Chairperson, President and Representative Director
Capital	15 million yen
Established	November 21, 2012
Main businesses	Power plant installation, operation and maintenance, and electricity sales business specializing in solar power generation