

Osaka Gas's Investment in the Public-Private Investment Fund "Japan Green Investment Corp. for Carbon Neutrality" —Toward the Realization of Carbon Neutrality by 2050—

October 28, 2022
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara, hereinafter "Osaka Gas") has invested in "Japan Green Investment Corp. for Carbon Neutrality" (hereinafter "JICN"), a public-private investment fund that provides funding for projects in a wide range of fields and formats that contribute to the decarbonization of society.

The JICN was established today*¹ as a joint-stock company to operate a fund business with a founding capital of approximately 20 billion yen, which was invested by private companies and the Japanese Government through its fiscal investment and loan program. In response to the increasing need for huge investments to achieve carbon neutrality by 2050, the JICN will invest its capital in projects that will contribute to the decarbonization of society to attract further private investment and contribute to the realization of a decarbonized society.

The JICN will proceed with necessary preparations to begin its full-scale operations in December of this year. The project operators eligible for support from the JICN and the details of the support will be decided by the Decarbonization Committee, which is composed of some of the directors of the JICN, based on the Act on Promotion of Global Warming Countermeasures.

The Daigas Group formulated the "Carbon Neutral Vision" in January 2021 and aims to create new business opportunities to achieve carbon neutrality by 2050. The group expects to be able to explore business opportunities that contribute to the decarbonization of society and acquire know-how and knowledge for such business through investment in the JICN.

In order to realize a decarbonized society, the Daigas Group, under the "Carbon Neutral Vision," remains committed to developing technologies and services that contribute to a carbon-free society and solving social issues, including climate change, and aims to become a corporate group that powers continuous advancement in customers' lives and businesses.

*1: Please refer to the announcement, on October 28, 2022 by the Ministry of the Environment, "Foundation and held 1st meeting of stockholders of Japan Green Investment Corp. for Carbon Neutrality (JICN)" (https://www.env.go.jp/en/press/press_00704.html)

1. Overview of the JICN

Company name	Japan Green Investment Corp. for Carbon Neutrality (JICN)
Representative Member of the Board, President & CEO	Yoshihiko Tayoshi
Chairman of Investment Committee	Yoshiaki Arai
Founded	October 28, 2022
Capital	20.4 billion yen at the time of establishment (Investment by private shareholders: 10.2 billion yen, Investment by the Japanese Government through FILP [industrial investment]: 10.2 billion yen)
Location	Toranomon Building 9F, 1-1-12 Toranomon, Minato-ku, Tokyo