

## Changes to Electricity Supply Provisions, etc.

August 22, 2022

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara, hereinafter “the Company”) will change its electricity supply provisions, etc.\*<sup>1</sup> on October 1, 2022, and abolish the ceiling and floor prices for the average fuel price used to determine the fuel cost adjustment charge\*<sup>2</sup> to be included in electricity bills calculated based on meter reading in and after November 2022.

The Company asks consumers of its electricity to pay electricity bills reflective of fluctuations in fuel prices under the fuel cost adjustment system. To mitigate the impact of sharp fluctuations in fuel prices on its customers, the Company has set the ceiling and floor prices.

However, fuel prices have been soaring due to recent rapid changes in the international situation, including the worsening situation in Ukraine and the depreciation of the yen. The average fuel prices have exceeded the ceiling price since March 2022, and the Company expects that this trend will continue.

To enable its customers to use electricity worry-free, the Company has been working to thoroughly improve the efficiency of its business operations, centered on highly efficient natural-gas-fired power plants. To continue to ensure stable power supply, the Company has decided to change its electricity supply provisions, etc.

We will continue to strive to further improve the efficiency of our business operations. Thank you very much in advance for your understanding.

\*1: Including the electricity supply provisions, the supplementary articles to the electricity supply provisions and the electricity supply conditions, etc.

\*2: Fuel costs are adjusted to reflect changes in fuel prices, including those of crude oil, LNG and coal, and a fuel cost adjustment charge is included in electricity bills.

A monthly electricity bill includes a base charge or minimum use charge, an energy charge (electricity consumption x electricity rate), and a fuel cost adjustment charge (electricity consumption x fuel cost adjustment rate).

In addition, a renewable energy power promotion surcharge is also included in an electricity bill.

The fuel cost adjustment rate used to determine the fuel cost adjustment charge is calculated based on the difference between the reference and average fuel prices.

The average fuel price is calculated based on the prices of crude oil, LNG, and coal provided in the Trade Statistics of Japan.

## **[Changes to the electricity supply provisions, etc.]**

### 1. Abolition of the ceiling and floor prices for the average fuel price in fuel cost adjustment

For electricity bills calculated based on meter reading in and after November 2022, the Company will abolish the ceiling and floor prices for the average fuel price (40,700 yen/kl and 12,700 yen/kl, respectively) used to determine the fuel cost adjustment rate under the fuel cost adjustment system.

### 2. Relevant electricity rate plans

Relevant rate plan name
Base Plan A/A-G
Base Plan B/B-G
Household Gas Power Generation Plan
All Style Plans
All With Plans
Miraito Denki
Game Denki
JO1 Denki
Sumamoru Rental Plan
All plans for power sources

Direct mail will be sent to each individual subscriber to either of the above rate plans.

### 3. Timing of application to electricity bills

The electricity supply provisions, etc. will be revised on October 1, 2022, and revised new rates will apply to electricity bills calculated based on meter reading in and after November 2022 .

### 4. Contact information

Inquiries on changes to the electricity supply provisions

0120-600-032 [Hours] (Mon.–Sat.) 9:00 to 19:00; (Sun. and holidays) 9:00 to 17:00

(Customers do not need to take any special procedures if they wish to continue using the Company's electricity.)