

Joint Development of 10 Small and Medium-Sized Solar Power Plants by Osaka Gas and Sky Solar  
Japan  
-Second Joint Project Following Joint Ownership of Six Solar Power Plants-

August 31, 2022

Osaka Gas Co., Ltd.

Sky Solar Japan Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara; hereinafter referred to as "Osaka Gas") and Sky Solar Japan Co., Ltd. (Representative Directors: Ray Chen and Junichiro Mihara; hereinafter referred to as "SSJ"), which develops commercial solar power plants nationwide, have decided to jointly develop 10 non-FIT and non-FIP solar power plants with a total capacity of approximately 8 MW in Japan (hereinafter, the "Project"). The Project will be implemented based on its selection as a recipient of the Subsidy for Promoting Consumer-led Introduction of Solar Power Generation (Supplementary Budget for FY2021)\*<sup>1</sup> publicly offered by the Ministry of Economy, Trade and Industry.

Osaka Gas and SSJ will conduct the Project through S&Dx solar1 GK, a limited liability company established in April 2022, in which Osaka Gas and SSJ each acquired a 50% stake on August 30. The Project aims to put all power plants into operation by the end of February 2023 on the premise of Osaka Gas's long-term purchase of all the electricity generated at the power plants.

The Daigas Group aims to contribute to spreading renewable energy power sources worth 5,000 MW<sup>2</sup> within Japan and abroad, including in-house development/ownership and procurement from other companies, by FY2030. Including the Project, the group's contribution to spreading renewable energy power sources, including in-house development/ownership and procurement from other companies, will be worth about 1,500 MW.

SSJ, a Japanese subsidiary of the Sky Solar Group that has many global development achievements, aims to provide a stable and safe supply of 2,000 MW of renewable energy by FY2030. It has already built renewable power plants worth approximately 180 MW and owns, operates and manages those worth approximately 110 MW in Japan. The company also promotes the utilization of PPAs<sup>3</sup> and smart grids.<sup>4</sup>

In October 2021, Osaka Gas and SSJ signed an agreement <sup>5</sup> on continuous joint development and joint ownership of commercial solar power plants, mainly small and medium-sized ones, and in March 2022, they announced joint ownership of solar power plants developed by SSJ.<sup>6</sup> Both companies will continue to contribute to the realization of a carbon-free society through the joint development of renewable energy power sources.

\*1: To realize Japan's long-term energy supply and demand outlook for FY2030 and achieve the nation's ambitious goal

of reducing greenhouse gas emissions, the subsidy is meant to subsidize part of the expenses incurred by consumers in the introduction of solar power generation facilities through collaboration with power producers. On May 20, 2022, the Project was selected to receive the subsidy.

\*2: The renewable energy mentioned here includes energy from power sources to which the FIT program applies, such as solar, wind, and biomass power.

\*3: PPA stands for Power Purchase Agreement, an electricity sales agreement between a power generating business and a power consumer. (Photovoltaic power generation based on this kind of agreement is called a PPA-based model of photovoltaic power generation)

\*4: A business concept of optimizing the regional utilization of electricity, including that from renewable energy sources such as solar power, through the full use of information technology

\*5: Please see “Osaka Gas and Sky Solar Japan sign an agreement on the joint development and ownership of photovoltaic power plants” (released on October 26, 2021).

[https://www.osakagas.co.jp/en/whatsnew/\\_icsFiles/afieldfile/2021/12/21/211026.pdf](https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2021/12/21/211026.pdf)

\*6: Please see “Osaka Gas's Investment in Solar Power Plants (6 Sites) Developed by Sky Solar Japan” (released on March 31, 2022).

[https://www.osakagas.co.jp/en/whatsnew/\\_icsFiles/afieldfile/2022/05/23/220331\\_2.pdf](https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2022/05/23/220331_2.pdf)

#### 1. Outline of the power plants to be jointly developed

Locations	Aomori Prefecture, Iwate Prefecture, Shizuoka Prefecture, Gifu Prefecture (Tohoku and Chubu regions)
Number of power plants	10 plants
Production capacity (total)	Approx. 8,000 kW
Start of operation (planned)	December 2022 to February 2023



<Locations of power plants>

## 2. Company profiles

### <S&Dx solar1 GK>

Company name	S&Dx solar1 GK
Headquarters	TUG-I Building 9F, 2-4-1 Kanda Misakicho, Chiyoda-ku, Tokyo
Representative	Representative member: General Incorporated Association S&Dx1 Executor: Makoto Ando
Establishment	April 8, 2022
Main business	Ownership and management of solar power plants

### <Osaka Gas>

Company name	Osaka Gas Co., Ltd.
Headquarters	4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
Representative	Masataka Fujiwara, President and Representative Director
Capital	132.16666 billion yen
Establishment	April 10, 1897
Main business	Production and sale of gas; generation and sale of electricity, etc.

### <SSJ>

Company name	Sky Solar Japan Co., Ltd.
Headquarters	Shiodome City Center 8F, 1-5-2 Higashi-Shinbashi, Minato-ku, Tokyo
Representative	Ray Chen and Junichiro Mihara, Representative Directors
Capital	5.1 billion yen
Establishment	October 20, 2009
Main business	Renewable energy IPP business, development and management of power plants, etc.

The Daigas Group's commitment to renewable energy is introduced on the webpages below (in Japanese):

(For PC users) [https://www.osakagas.co.jp/company/renewable\\_energy/index.html](https://www.osakagas.co.jp/company/renewable_energy/index.html)

(For smartphone users) [https://www.osakagas.co.jp/sp/company/renewable\\_energy/index.html](https://www.osakagas.co.jp/sp/company/renewable_energy/index.html)