

Osaka Gas USA to Participate in Distributed Solar Power Projects in Illinois, US

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Osaka Gas Co., Ltd.
Osaka Gas USA Corporation

Osaka Gas USA Corporation (“OGUSA”), a subsidiary of Osaka Gas Co., Ltd., has entered into a joint venture with Summit Ridge Energy, LLC (“SRE”), a US based distributed solar power developer, to construct, own and operate more than 50 MW of distributed solar power projects throughout the state of Illinois. The projects will provide low cost clean energy to local residential and commercial customers through the state’s community solar program.

OGUSA has been participating in distributed solar power generation projects in Maine¹ through a joint venture with SRE since 2021. This marks the second collaboration with SRE following this project. We will continue to contribute to the realization of a carbon neutral society by promoting the spread and expansion of renewable energy.

About SRE

Launched in 2017, Summit Ridge is the nation’s leading owner-operator of community solar assets. Through dedicated funding platforms, the team develops, acquires, and finances projects within the rapidly growing solar energy and battery storage sectors. By the end of 2023, Summit Ridge expects to have more than 500 MW of solar and 100 MWh of battery storage projects online providing energy savings to approximately 175,000 residential and commercial customers. Learn more at sreenergy.com

About OGUSA

OGUSA has established its three core businesses of the LNG liquefaction and export, shale gas development, and power generation so far. OGUSA strives to contribute to achieving a low carbon/carbon neutral society by developing renewables and methanation (the technology to produce synthetic methane from Hydrogen and CO₂) as well as natural gas related business.

About the Daigas Group

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group’s contribution to the reduction of CO₂ emissions throughout society.

1. 5GW of renewables development contribution² on a global basis
2. Nearly 50% of the Group’s power portfolio in Japan consisting of renewables
3. 10 million tons/year of CO₂ emissions reduction contribution

¹Announced in an article, "Osaka Gas USA to participate in Distributed Solar Power Projects in Maine, US" dated June 28, 2021.

https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2021/06/25/210628_2.pdf

²Through its own capacity development and ownership as well as power procured from other companies.