

JAG Energy and Osaka Gas to Jointly Develop Small- and Medium-sized
Photovoltaic Power Plants

July 25, 2022
JAG Energy Co., Ltd.
Osaka Gas Co., Ltd.

JAG Energy Co., Ltd. (President: Takahiro Sakane, “JAG Energy”) and Osaka Gas Co., Ltd. (President: Masataka Fujiwara, “Osaka Gas”) have decided to jointly develop 47 non-FIT and non-FIP photovoltaic power plants with a total capacity of approximately 17 MW in Japan (the “Project”). The Project will be implemented based on its selection as a recipient of the Subsidy for Promoting Consumer-led Introduction of Photovoltaic Power Generation (Supplementary Budget for FY2021)*¹ publicly offered by the Ministry of Economy, Trade and Industry.

JAG Energy and Osaka Gas will conduct the Project through Sustainable Solarway GK, a limited liability company established in March 2022, in which JAG Energy acquired a 55% stake and Osaka Gas a 45% stake on July 22. The Project aims to put all power plants into operation by the end of February 2023 on the premise of Osaka Gas’s long-term purchase of all the electricity generated at the power plants.

JAG Energy owns photovoltaic power generation facilities with a total capacity of approximately 220 MW in Japan. It will continue to develop its photovoltaic power generation business along with its woody biomass and onshore wind power generation businesses and aim to promote the realization and utilization of the value of local environmental and energy resources.

The Daigas Group aims to contribute to the spread of the use of renewable electricity sources worth 5,000 MW*² in and outside Japan, including in-house development and ownership as well as procurement from other companies, by FY2030. Including the Project, Daigas Group’s contribution to this mission is worth about 1,490 MW.

JAG Energy and Osaka Gas have a track record of collaboration in the biomass power generation business, and so far they have decided to build the Aichi Tahara Biomass Power Plant*³ and the Gobo Biomass Power Plant.*⁴ Both companies will continue to work together on realization of a carbon-free society through the development of renewable energy power sources.

*1: To realize Japan’s long-term energy supply and demand outlook for FY2030 and achieve the nation’s ambitious goal of reducing greenhouse gas emissions, the subsidy is meant to subsidize part of the expenses incurred by consumers in the introduction of photovoltaic power generation facilities through collaboration with power producers. On May 20, the Project was selected to receive the subsidy.

*2: The renewable energy mentioned here includes energy from power sources to which the FIT program applies, such as photovoltaic, wind, and biomass power.

*3: "Osaka Gas Decides to Build a Biomass Power Plant in Tahara City, Aichi Prefecture" (released in November 2020)

https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2020/11/24/20201105.pdf

*4: "Osaka Gas Decides to Build a Biomass Power Plant in Gobo City, Wakayama Prefecture" (released in April 2022)

https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2022/05/19/220420.pdf

1. Outline of the power plants to be jointly developed

Locations	10 prefectures (from the Kanto to Chugoku and Shikoku regions)
Number of power plants	47
Production capacity (total)	Approx. 17 MW
Start of operation (planned)	September 2022 to February 2023



<Locations of power plants>

2. Company profile

<Sustainable Solarway GK>

Company name	Sustainable Solarway GK
Head Office	3-1-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
Representative	Representative partner: Energy Explorer Officer performing duties: Terumitsu Nosaka
Established	March 2, 2022
Main Business	Ownership and management of photovoltaic power plants

<JAG Energy>

Company name	JAG Energy Co., Ltd.
Head Office	3-1-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
Representative	Takahiro Sakane, President
Capital	100 million yen
Established	August 4, 2006
Main Business	Development, EPC (engineering, procurement, and construction), and O&M (operation and management) of renewable energy power generation facilities, related consulting services, and electricity retail business

<Osaka Gas>

Company name	Osaka Gas Co., Ltd.
Head Office	4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
Representative	Masataka Fujiwara, President and Representative Director
Capital	132.16666 billion yen
Established	April 10, 1897
Main Business	Production and sale of gas; generation and sale of electricity, etc.