## Osaka Gas USA to jointly Develop with Oriden Utility-Scale Solar Projects in the US

May 11, 2022 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd., through its subsidiary Osaka Gas USA Corporation ("OGUSA"), has reached agreement with Oriden LLC ("Oriden"), a US based renewable project developer, to jointly develop a portfolio of more than 700 MWdc (600 MWac) of utility-scale solar and storage projects throughout certain US markets.

This follows OGUSA's successful acquisition of the Brighter Future Solar Projects, a 15.7 MWdc (11 MWac) solar project in North Carolina from Oriden in partnership with Mitsubishi Heavy Industries America, Inc., a subsidiary of Mitsubishi Heavy Industries Group.

## About Oriden

Located in Pittsburgh, Oriden develops, constructs, finances, owns and operates renewable energy projects throughout the United States. As local governments, public institutions and corporations prioritize cleaner sources for their energy needs, they want a developer with the ingenuity, the agility and the speed of a start-up — a fearless pioneer. But they also want to mitigate risk with a proven veteran that has the financial strength and experience to develop, commercialize, operate and own a highly complex project. Oriden is a full-service renewable energy developer funded by Mitsubishi Power Americas, Inc., an industry leader in power generation, renewables and energy storage solutions. For more information, please visit <u>www.oridenpower.com</u>

## About OGUSA

OGUSA is a wholly owned subsidiary of Osaka Gas Co., Ltd., one of the largest energy utility companies in Japan, focusing on its four core businesses of power generation, shale gas development, natural gas liquefaction at Freeport LNG, and future energy development/innovation. OGUSA strives to contribute to achieving a low-carbon/carbon-neutral society by developing renewables as well as natural gas-fired power plants. For more information, please visit <u>OSAKA GAS USA</u>

## About the Daigas Group

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group's contribution to the reduction of CO<sub>2</sub> emissions throughout society.

- 1. 5GW of renewables development contribution<sup>\*</sup> on a global basis
- 2. Nearly 50% of the Group's power portfolio in Japan consisting of renewables
- 3. 10 million tons/year of CO2 emissions reduction contribution

\* Through its own capacity development and ownership as well as power procured from other companies