

Commencement of Consideration: Development of a Complex on the West Side of the Osaka Gas Building and Renovation of the Osaka Gas Building

April 26, 2022

Osaka Gas Co., Ltd.

Osaka Gas Urban Development Co., Ltd.

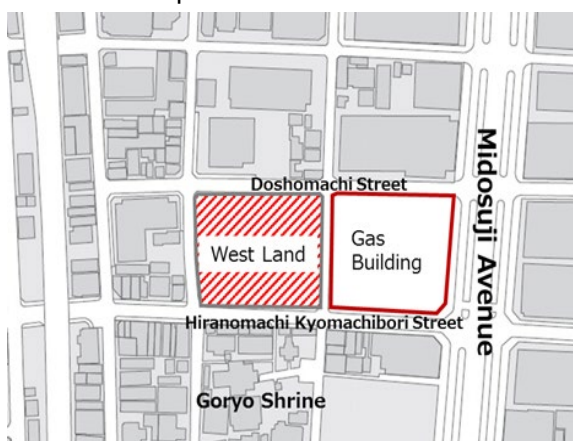
Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will commence considering the development of a complex on Group-owned land (hereinafter "West Land") on the west side of the Osaka Gas Building (hereinafter "Gas Building") owned by Osaka Gas Urban Development Co., Ltd. (President: Yasuhiro Tomoda) and the renovation of the Gas Building.

The West Land is currently used as a parking lot and the like. To improve the value of our asset holdings, we will consider building a complex (hereinafter "Nishishin Building") for rental to external tenants, including offices and commercial facilities. In addition to this, we will also consider relocating and consolidating the functions of the Daigas Group's headquarters to the Nishishin Building.

Although the Gas Building (South Building: completed in 1933, North Building: completed in 1966) will be preserved as a historic building, we will consider renovating the Gas Building to broaden its applications so that more citizens can use it, thereby helping make Midosuji Avenue more lively. With regard to how to preserve the Gas Building, we will set up a committee on the preservation and proceed with the consideration while asking for advice from experts.

For the formulation of a concrete plan, we will consult with the relevant government authorities.

<Location map>



<Appearance (image)>



<Overview of the Gas Building (Osaka Gas Building)>

Location: 4-1-2 Hiranomachi, Chuo-ku, Osaka

[South Building]

Year of completion: 1933

Structural scale: Eight-story, steel-framed reinforced concrete structure

Ground area: 2,466.56 m²

Total floor area: 18,422.90 m²

* Classified as a national registered tangible cultural property in 2003, serving as important existing modernist architecture

[North Building]

Year of completion: 1966 (extended)

Structural scale: Eight-story, steel-framed reinforced concrete structure

Ground area: 2,840.60 m²

Total floor area: 27,700.56 m²