

Osaka Gas selected as an environmentally sustainable company at the ESG Finance Awards Japan

March 1, 2022
Osaka Gas Co., Ltd.

On February 28, 2022, Osaka Gas was selected as an environmentally sustainable company at the ESG Finance Awards Japan sponsored by the Ministry of the Environment. The ESG Finance Awards Japan commends the advanced initiatives of institutional investors, financial institutions, intermediaries, companies, and others that have made an impact by actively engaging in ESG finance or environmental/social businesses. The awards were established by the Ministry of the Environment in FY2019 with the aim of sharing those initiatives widely in society and enabling the spread and expansion of ESG finance. In the Environmentally Sustainable Company Category, Gold Awards (2 companies), Silver Awards (2 companies), Bronze Awards (4 companies), and Special Awards (5 companies) were selected. Starting from FY2021, companies that have satisfied a certain level of disclosure in light of the screening criteria are selected as environmentally sustainable companies. Accordingly, 34 companies, including Osaka Gas, were selected.

The Daigas Group operates mainly in the energy business. We believe that contributing to solving social issues related to ESG through our business will lead to the enhancement of corporate value and sustainable growth of the Group. To this end, we aim to operate our business based on the global standards that take into account ESG factors. In particular, we are actively promoting business activities related to CO₂ emission reduction, recognizing that efforts to address climate change are an important mission. Moreover, we support the TCFD recommendations* that encourage disclosure of information on climate change initiatives. In accordance with the recommendations, the Daigas Group has been promoting the disclosure of climate-related information, such as governance; strategies (risks and opportunities, and responses to them); risk management; and metrics and targets.

We believe that our selection as an environmentally sustainable company indicates that the Group's environmentally friendly business operation and its information disclosure initiatives are highly evaluated.

On January 25, 2021, we announced the Daigas Group Carbon Neutral Vision, which declares our challenge to achieve carbon neutrality by 2050. We will further promote ESG-conscious business management, disseminate the required information and fulfill our responsibility to our stakeholders, thereby contributing to the realization of a sustainable society.

* For investors amid the expansion of ESG investment, the Task Force on Climate-related Financial Disclosures (TCFD) was established by the Financial Stability Board (FSB) to fulfill a request by the G20. In June 2017, the TCFD published climate-related recommendations (the TCFD recommendations), which support and encourage companies in disclosing climate-related information.

[Click here for the Daigas Group Carbon Neutral Vision.](#)

