## Osaka Gas Celebrates Commercial Operation of the Brighter Future Solar Project in North Carolina

February 24, 2022 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. ("Osaka Gas") is pleased to announce the celebration of successful energization and commercial operation of the Brighter Future Solar project (the "Project"), located in North Carolina, USA. Osaka Gas owns a 50% equity interest in the Project through its wholly owned subsidiary Osaka Gas USA ("OGUSA"). Commercial operation began on January 27<sup>th</sup> ,EST and its launch event was held on February 22<sup>nd</sup> ,EST.

The Project is a 15.7MWdc (11 MWac) solar project, and is selling its output to Blue Ridge Energy under a long-term contract. This project is owned in partnership with the Mitsubishi Heavy Industries' subsidiary, Mitsubishi Heavy Industries America, Inc. ("MHIA"). OGUSA and MHIA acquired the Project in September 2021.

## **About OGUSA**

OGUSA is a wholly owned subsidiary of Osaka Gas Co., Ltd., one of the largest energy utility companies in Japan, focusing on its four core businesses of power generation, shale gas development, natural gas liquefaction at Freeport LNG, and future energy development/innovation.OGUSA strives to contribute to achieving a low carbon/carbon neutral society by developing renewables as well as natural gas-fired power plants.

## About the Daigas Group

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group's contribution to the reduction of CO<sub>2</sub> emissions throughout society.

- 1. 5GW of renewables development contribution on a global basis
- 2. Nearly 50% of the Group's power portfolio in Japan consisting of renewables
- 3. 10 million tons/year of CO<sub>2</sub> emissions reduction contribution

\*Through its own capacity development and ownership as well as power procured from other companies.