

## **Osaka Gas Acquires stake in Solar Power Plant developed by Mitsubishi Heavy Industries Group in the US**

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Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd., through its subsidiary Osaka Gas USA Corporation (“OGUSA”), has entered into a joint venture with Mitsubishi Heavy Industries (MHI) Group, through its American subsidiary Mitsubishi Heavy Industries America, Inc. (“MHIA”) to acquire a stake in the Brighter Future Solar Farm project, a 15.7 MW solar power project under construction in North Carolina. The newly formed joint venture has acquired the project from the project developer Oriden LLC. (“Oriden”), a fully owned subsidiary of Mitsubishi Power Americas, Inc. The project is expected to enter commercial operation by the end of 2021 and will sell 100% of its output under a power purchase agreement to Blue Ridge Electric Membership Corporation, a member-owned electric cooperative serving northwest North Carolina.

### **About MHI Group**

Mitsubishi Heavy Industries (MHI) Group is one of the world’s leading industrial groups, spanning energy, logistics & infrastructure, industrial machinery, aerospace and defense. MHI Group combines cutting-edge technology with deep experience to deliver innovative, integrated solutions that help to realize a carbon neutral world, improve the quality of life and ensure a safer world.

### **About OGUSA**

OGUSA focuses on its three core businesses of the Freeport LNG liquefaction project, shale gas development, and power generation. OGUSA strives to contribute to achieving a low carbon/carbon neutral society by developing renewables as well as natural gas-fired power plants.

### **About the Daigas Group**

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group’s contribution to the reduction of CO<sub>2</sub> emissions throughout society.

1. 5GW of renewables development contribution\* on a global basis
2. Nearly 50% of the Group’s power portfolio in Japan consisting of renewables
3. 10 million tons/year of CO<sub>2</sub> emissions reduction contribution

\*Through its own capacity development and ownership as well as power procured from other companies.