

Gas Resource Cost Adjustment for October 2021

August 27, 2021
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) will raise its city gas unit rates, which will be applied to gas rates*1 for October 2021 meter reading, by 3.48 yen/m³ (tax included) from those for September 2021 meter reading. The increase reflects the adjustment of gas resource costs based on the average gas resource price of May 2021 to July 2021 (52,710 yen/ton). This adjustment will raise the monthly gas rate for the standard household by 108 yen (tax included).

*1 Not applied to certain business customers

October 2021 charges under the general charge contract*2 (tax included)

(Depending on usage for the month, the amounts set for one of the groups A–H will be applied.)

Group	Usage for the month	Basic charge (for the month, per gas meter)	Unit rate (per m ³)
A	20 m ³ or less	759.00 yen	164.74 yen
B	more than 20 m ³ , up to 50 m ³	1,364.81 yen	134.45 yen
C	more than 50 m ³ , up to 100 m ³	1,635.74 yen	129.03 yen
D	more than 100 m ³ , up to 200 m ³	2,074.72 yen	124.64 yen
E	more than 200 m ³ , up to 350 m ³	3,506.75 yen	117.48 yen
F	more than 350 m ³ , up to 500 m ³	3,834.72 yen	116.55 yen
G	more than 500 m ³ , up to 1,000 m ³	6,981.94 yen	110.25 yen
H	more than 1,000 m ³	7,307.87 yen	109.93 yen

* 2 In response to the lifting of the transitional rate regulations in October 2021, General Gas Supply Provisions will be reorganized into Basic Provision and Individual Provision (general charge contract) from October 1, 2021. The gas charge list will not be changed.

Average gas resource price (yen/ton)

	May 2021 to July 2021	Base average gas resource price
LNG average import price (trade statistics)	51,730	63,310
LPG average import price (trade statistics)	64,810	72,040
Average gas resource price (converted into LNG)	52,710	64,090

Average gas resource price = LNG average import price × 0.9476*3 + LPG average import price × 0.0569*4 (rounded off to the nearest 10-yen unit)

*3 The ratio of LNG to total gas resources

*4 The ratio of LPG to total gas resources, adjusted for the factor for converting LPG into LNG

Impact on standard households (yen/month)

	October 2021	September 2021	Difference

Usage at standard household ^{*5} : 31 m ³ /month (tax included) (45 MJ/m ³)	5,532	5,424	+ 108
--	-------	-------	-------

*5 Average monthly usage per household (based on the five years from April 2011 to the end of March 2016). In reality, usage fluctuates every month, depending on the season and usage conditions.

Exhibit

1. Calculation of the adjustment amount of the unit rate for the month

(Average gas resource price) (Base average gas resource price) (Difference)

$$52,710 \text{ yen/ton} - 64,090 \text{ yen/ton} = -11,380 \text{ yen/ton}$$

$$-11,380 \text{ yen/ton} \div 100 \text{ yen/ton} = -113.8 \rightarrow -113 \text{ (figures after the decimal fractions omitted)}$$

$$-113 \times 0.081 \times (1 + 0.1) = -10.0683 \rightarrow -10.07 \text{ yen/m}^3 \text{ (the third decimal place rounded up)}$$

(Consumption tax) (Adjustment amount for the month)

$$-10.07 \text{ yen/m}^3 - -13.55 \text{ yen/m}^3 = +3.48 \text{ yen/m}^3$$

(Adjustment amount for the month) (Adjustment amount for the previous month) (Difference from the previous month)

2. Changes in gas tariff for the standard household (yen/month)

	2021 October	2021 September	2021 August	2021 July
Monthly rate for standard household ^{*6} using 31 m ³ (tax included)	5,532	5,424	5,328	5,375
Difference from the previous month	+108	+96	-47	-3

*6 Average monthly usage per household (based on the five years from April 2011 to the end of March 2016). In reality, usage fluctuates every month, depending on the season and usage conditions.

[October 2021 gas rate (tax included) for the standard household is calculated as follows:]

$$1,364.81 \text{ yen/month} + 144.52 \text{ yen/m}^3 - 10.07 \text{ yen/m}^3 \times 31 \text{ m}^3/\text{month} = 5,532 \text{ yen/month}$$

* Figures after the decimal fractions omitted.