

Acquisition of onshore wind farm in Yokohama Town, Aomori Prefecture
~The second project jointly funded by Osaka Gas, Tokyu Land, and DBJ~

July 19, 2021

Osaka Gas Co. Ltd.

Tokyu Land Corporation.

Development Bank of Japan Inc.

Three companies—Osaka Gas Co. Ltd. (President: Masataka Fujiwara, hereinafter “Osaka Gas”), Tokyu Land Corporation (President: Masashi Okada, hereinafter “Tokyu Land”), and Development Bank of Japan Inc. (President: Hajime Watanabe, herein after “DBJ”)—acquired the Yokohama Town Wind Power Plant (hereinafter the "project") through joint investment in GK Yokohama Town Wind Power (hereinafter “Yokohama Town Wind”). This is the second project in which the three companies will jointly invest, following the Noheji Mutsu Bay Wind Power Generation Project announced in October last year.

This onshore wind farm with a planned power generation capacity of 43,200kW (twelve 3,600 kW wind turbines) is under construction in Yokohama Town, Kamikita-gun, Aomori Prefecture, and is aiming to start operation in April 2023. Japan Wind Development Co. Ltd. Group, which has been developing this project so far, will continue to carry out construction management, operation, and maintenance as a joint venture.

The Osaka Gas Group will promote activities to contribute to the global environment together with customers to achieve carbon neutrality by 2050 by taking advantage of diverse renewable energy sources owned by the group, such as solar power, wind power, and biomass.

Tokyu Land’s ReENE brand as of the end of June 2021 holds 67 projects comprising 1,197 MW of renewable energy business such as solar and wind power generation all over the country and is working to expand the spread of renewable energy by declaring an RE100 target year of 2025 for its company-owned facilities to achieve 100% renewable electricity.

Capital 132,166 million yen
Establishment April 10, 1897
Business Production, supply, and sale of gas; generation, supply, and sale of electricity; other

<Tokyu Land>

Company name Tokyu Land Corporation
Head office 1-21-1 Dogenzaka, Shibuya-ku, Tokyo
President Masashi Okada
Capital 57,551 million yen
Establishment December 17, 1953
Business Urban business, housing business, wellness business, overseas business, other

<DBJ>

Company name Development Bank of Japan Inc.
Head office 9-6, Otemachi 1-chome, Chiyoda-ku, Tokyo
President Hajime Watanabe
Capital 1,000,424 million yen
Establishment October 1, 2008
Business Supply of long-term funds (investment, financing, etc.), other

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