Osaka Gas USA to Participate in Utility-Scale Solar Power Projects in the US

July 13, 2021 Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd., through its subsidiary Osaka Gas USA Corporation ("OGUSA"), has reached agreement with NOVI Energy ("NOVI"), a US based power project developer, to jointly develop a portfolio of more than 1 GW of utility-scale solar projects throughout certain US markets.

This marks OGUSA's first utility-scale solar investment in the US.

About NOVI

Since its founding in 2002, NOVI Energy has delivered clean, affordable energy solutions for customers around the world. NOVI Energy is currently developing multiple renewable energy projects and is committed to delivering cutting-edge solutions to its clients while working with – and for – the communities it serves.

About OGUSA

OGUSA focuses on its three core businesses of the Freeport LNG liquefaction project, shale gas development, and power generation. OGUSA strives to contribute to achieving a low carbon/carbon neutral society by developing renewables as well as natural gas-fired power plants.

About the Daigas Group

The Daigas Group aims to become carbon neutral by 2050. The Daigas Group set the following targets for 2030 as the milestones for the Group's contribution to the reduction of CO₂ emissions throughout society.

- 1. 5GW of renewables development contribution^{*} on a global basis
- 2. Nearly 50% of the Group's power portfolio in Japan consisting of renewables
- 3. 10 million tons/year of CO₂ emissions reduction contribution

*Through its own capacity development and ownership as well as power procured from other companies.