Tokyu Land Corporation

SMFL MIRAI Partners Co., Ltd.

Osaka Gas Co., Ltd.

Shimizu Corporation

Tokyo Gas Co., Ltd.

Japan Asia Investment Co., Ltd.

Japan Wind Development Co., Ltd.

Fuyo General Lease Co., Ltd.

Renewable Japan Co., Ltd.

Looop Inc.

Notice of the Establishment of the Association for Reciprocal Revitalization of Renewable Energy and Regions

—Aiming for the Coexistence and Mutual Development of Communities and Renewable Energy—

On June 1, the following ten companies established the Association for Reciprocal Revitalization of Renewable Energy and Regions (the "Association") to support communities that have renewable energy power plants and to develop with them: Tokyu Land Corporation, SMFL MIRAI Partners Co., Ltd., Osaka Gas Co., Ltd., Shimizu Corporation, Tokyo Gas Co., Ltd., Japan Asia Investment Co., Ltd., Japan Wind Development Co., Ltd., Fuyo General Lease Co., Ltd., Renewable Japan Co., Ltd., and Looop Inc.



Recent years have seen increasingly expanded use of renewable energy in communities toward the realization of a decarbonized society. In June 2020, the Energy Supply Strengthening Act was enacted. In October of that year, Prime Minister Suga declared that Japan would go carbon neutral by 2050. In May 2021, the government passed an amendment to the Act on Promotion of Global Warming Countermeasures. For continued expansion of its use, renewable energy needs to gain more trust among local communities and become a better fit for them.

In line with these social and policy trends, the Association was formed to embody the "FOURE (Reciprocal and Regional Revitalization with Renewable Energy) Vision," on which a joint study* began on October 19, 2020. For communities and renewable energy to develop together, the Association will provide a platform for creating an interface between business operators and communities to expand renewable energy use in harmony with local communities and to revitalize the communities, and for sharing knowledge and know-how useful to develop the renewable energy industry and grow renewable energy into the main power source.

* By Tokyu Land Corporation, Osaka Gas Co., Ltd., Tokyo Gas Co., Ltd., Renewable Japan Co., Ltd., and Looop Inc.

With the help of various stakeholders, including relevant ministries, local governments, companies and individuals, the Association will contribute to promoting the "decarbonization domino effect" and revitalizing communities across the country.

Overview of the Association for Reciprocal Revitalization of Renewable Energy and Regions (FOURE)

Location: 1-21-1 Dogenzaka, Shibuya-ku, Tokyo

Goal: To promote the introduction of renewable energy into communities as the main power source in Japan

and support the coexistence and mutual development of communities and renewable energy,

thereby contributing to expanding renewable energy use, which is beneficial to the communities, and building a

decarbonized society

Activities:

(1) Activities related to sharing and offering information toward the expanded use of renewable energy in communities and

decarbonization

(2) Activities related to gathering information and conducting research and development toward the expanded use of renewable

energy in communities and decarbonization

(3) Contracted research and consultation services toward the expanded use of renewable energy in communities and

decarbonization

(4) Activities related to building, proposing and promoting business models toward the expanded use of renewable energy in

communities and decarbonization

(5) Activities related to conducting capital investment, holding and managing assets, and planning, developing, maintaining and

operating information systems toward the expanded use of renewable energy in communities and decarbonization

(6) Activities related to planning and holding lecture sessions and seminars toward the expanded use of renewable energy in

communities and decarbonization

(7) Collaboration and cooperation with relevant ministries and other bodies concerned

(8) Activities related to editing and publishing journals and other publications

(9) All activities incidental to or related to those listed in the preceding items

Competent authorities: the Ministry of Economy, Trade and Industry, and the Ministry of the Environment

Board members: Representative Director Takashi Ikeuchi (Director and Managing Executive Officer of Tokyu Land Corporation)

Member companies:

Tokyu Land Corporation

Established	December 1953
Representative	Masashi Okada, President & CEO
Head office	1-21-1 Dogenzaka, Shibuya-ku, Tokyo
location	
Business overview	Urban development business, residential business, wellness business, and overseas business

SMFL MIRAI Partners Co., Ltd.

Established	October 2018
Representative	Tatsurou Terada, President
Head office	1-3-2 Marunouchi, Chiyoda-ku, Tokyo
location	
Business overview	Real estate business, environmental and energy business, and financial services

Osaka Gas Co., Ltd.

Established	April 1897
Representative	Masataka Fujiwara, Representative Director and President
Head office	4-1-2 Hiranomachi, Chuo-ku, Osaka
location	
Business overview	Production, supply and sale of gas; generation, supply and sale of electricity

Shimizu Corporation

Founded	1804
Representative	Kazuyuki Inoue, President and Director
Head office	2-16-1 Kyobashi, Chuo-ku, Tokyo
location	
Business overview	Construction, real-estate development, and related businesses

Tokyo Gas Co., Ltd.

Established	October 1885	
Representative	Takashi Uchida, Representative Director, President	
Head office	1-5-20 Kaigan, Minato-ku, Tokyo	
location		
Business overview	Gas business, electric power business, overseas business, energy-related business, real estate	
	business, etc.	

Japan Asia Investment Co., Ltd.

Established	July 1981
Representative	Tetsuro Shimomura, President and CEO
Head office	3-2-4 Kudan-kita, Chiyoda-ku, Tokyo
location	
Business overview	Investment, management of investment funds, and peripheral business

Japan Wind Development Co., Ltd.

Establishe	d	July 1999
Represent	ative	Masayuki Tsukawaki, President and CEO
Head	office	NTT Hibiya Building 9F, 1-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo
location		
Business of	verview	Development, construction and operation of wind power plants

Fuyo General Lease Co., Ltd.

Established	May 1969
Representative	Yasunori Tsujita, President and CEO
Head office	5-1-1 Kojimachi, Chiyoda-ku, Tokyo
location	
Business overview	Leasing and installment sales of various movables; real estate leasing; and various consulting services

Renewable Japan Co., Ltd.

Established	January 2012
Representative	Katsuhito Manabe, President and Representative Director
Head office	1-2-8 Toranomon, Minato-ku, Tokyo
location	
Business overview	Renewable energy power generation business, financial instruments business, and special construction
	business

Looop Inc.

Established	April 2011
Representative	Soichiro Nakamura, Representative Director and President
Head office	3-24-6 Ueno, Taito-ku, Tokyo
location	
Business overview	Installation and management of solar power stations; sale of power generation systems; and electricity
	retailing