

**Osaka Gas to Issue the 41st, 42nd, and 43rd Series of Unsecured Straight Bonds
(Domestic Bonds) of 20 Billion Yen, 10 Billion Yen, and 10 Billion Yen, Respectively**

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Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara) hereby announces that it will issue the 41st series of unsecured straight bonds (10 years) of 20 billion yen, the 42nd series of unsecured straight bonds (20 years) of 10 billion yen, and the 43rd series of unsecured straight bonds (30 years) of 10 billion yen as outlined below.

Osaka Gas has endeavored to realize stable financing and less financing costs. Considering the situations of financial markets, Osaka Gas has decided to issue domestic straight bonds and use the funds for loan repayment.

Osaka Gas will issue domestic straight bonds for the first time since the 38th, 39th, and 40th series of straight bonds issued in September 2019.

(Outline of the 41st, 42nd, and 43rd series of unsecured straight bonds)

	41st unsecured straight bonds	42nd unsecured straight bonds	43rd unsecured straight bonds
Issue amount	20 billion yen	10 billion yen	10 billion yen
Coupon rate	0.220% p.a.	0.576% p.a.	0.851% p.a.
Issue price	100 yen per face value of 100 yen		
Closing date	June 3, 2021		
Maturity date	June 3, 2031 (10 years, lump-sum repayment)	June 3, 2041 (20 years, lump-sum repayment)	June 2, 2051 (30 years, lump-sum repayment)
Method of offering	Offering to the general public in Japan		
Offering period	May 28, 2021		
Collateral	Unsecured		
Underwriters	Nomura Securities Co., Ltd. Daiwa Securities Co., Ltd. SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co. Ltd.	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Nomura Securities Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co. Ltd. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd.
Book-entry transfer institution	Japan Securities Depository Center, Inc.		
Fiscal agents	MUFG Bank, Ltd.	Resona Bank, Ltd.	MUFG Bank, Ltd.
Rating	AA+ (Rating and Investment Information, Inc.), A1 (Moody's Japan K.K.)		