

Osaka Gas Acquires a Solar Power Plant in Kitaibaraki City, Ibaraki Prefecture,
through D&D Solar GK

February 1, 2021

Osaka Gas Co., Ltd.

Development Bank of Japan Inc.

Osaka Gas Co., Ltd. (President: Masataka Fujiwara, hereinafter “Osaka Gas”) and Development Bank of Japan Inc. (President and CEO: Hajime Watanabe, hereinafter “DBJ”) today acquired a solar power plant owned by BayWa r.e Solar Projects GmbH, a German company, in Japan through D&D Solar GK*1 (hereinafter “D&D Solar”), which was established to hold solar power assets.

This power plant is an Ibarakiken Kitaibarakishi Isoharacho Tokkou Hatsudensyo in Isohara-cho, Kitaibaraki City, Ibaraki Prefecture, with an installed capacity of about 35 MW. It started operation in January 2021.

This is the second asset involving the acquisition of a power plant through D&D Solar following the acquisition of Kuwaharajyou Mega Solar (No. 4)*2 on December 17, 2020.

To strive to become carbon neutral by 2050, the Daigas Group will contribute to spreading renewable energy power sources worth 5,000 MW*3 in and outside Japan, including in-house development and ownership and procurement from other companies, by FY2031.3. It will also aim to increase the percentage of renewable energy in Daigas Group’s power portfolio in Japan to nearly 50%*3.

DBJ will promote a green growth strategy to achieve carbon neutrality by 2050 by supplying risk money to renewable power sources, such as photovoltaic power generation and wind power generation projects in and outside Japan.

Osaka Gas and DBJ will continue to expand renewable energy capacity by effectively combining Osaka Gas’s expertise in the renewable energy business with DBJ’s expertise in financing.

*1: Osaka Gas and DBJ invested in the anonymous partnership (D&D Solar) on December 16, 2020.

*2: The news release “Invests in D&D Solar GK and Acquires a Solar Power Plant in Izumi City, Kagoshima Prefecture, Through D&D Solar GK” was issued on December 17, 2020.

(https://www.osakagas.co.jp/en/whatsnew/_icsFiles/afieldfile/2020/12/23/20201217_2.pdf)

*3: Including solar, wind, and biomass power projects, which are eligible for the feed-in tariff (FIT) scheme.

1. Profile of this power plant

Name	Ibarakiken Kitaibarakishi Isoharacho Tokkou Hatsudensyo
Location	Kitaibaraki City, Ibaraki Prefecture
Installed capacity	About 35 MW
Start of operation	January 2021
Date of acquisition	February 1, 2021

[Photo]



2. Company profile

D&D Solar

Name	D&D Solar GK
Location of head office	2-7-2 Yaesu, Chuo-ku, Tokyo, Japan
Representative	Representative member: General Incorporated Association D&D Solar Officer performing duties: Ikuhiro Okada
Establishment	November 10, 2020
Business description	Acquisition, ownership, operation, and management of photovoltaic power generation business, etc.

Osaka Gas

Name	Osaka Gas Co., Ltd.
Location of head office	4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
Representative	Masataka Fujiwara, Representative Director and President
Capital	132,166.66 million yen
Establishment	April 10, 1897
Business description	Production, supply and sale of gas; generation, supply and sale of electricity, etc.

DBJ

Name	Development Bank of Japan Inc.
Location of head office	1-9-6 Otemachi, Chiyoda-ku, Tokyo, Japan
Representative	Hajime Watanabe, President and CEO
Capital	1,000,424 million yen
Establishment	October 1, 2008
Business description	Supply of long-term funds (including investments and loans), etc.