

Invests in D&D Solar GK and Acquires a Solar Power Plant
in Izumi City, Kagoshima Prefecture, Through D&D Solar GK

December 17, 2020

Osaka Gas Co., Ltd.

Development Bank of Japan Inc.

Osaka Gas Co., Ltd. (President: Takehiro Honjo, hereinafter “Osaka Gas”) and Development Bank of Japan Inc. (President and CEO: Hajime Watanabe, hereinafter “DBJ”) invested*1 in D&D Solar GK (hereinafter “D&D Solar”), which was established to hold solar power asset. Today, Osaka Gas and DBJ acquired a solar power plant owned by BayWa r.e. Solar Projects GmbH, a German company, in Japan through D&D Solar as its first solar asset.

This power plant is Kuwaharajyou Mega Solar (No. 4), which is being operated in Izumi City, Kagoshima Prefecture. Its installed capacity is about 12 MW.

The Daigas Group considers renewable energy as an important energy source in the future and aims to develop and acquire renewable power sources*2 of more than 1,000 MW in and outside Japan by FY2030. With this power plant included, the group develops and operates renewable power sources equivalent to 710 MW.*3

DBJ will promote a green growth strategy to achieve carbon neutrality by 2050 by supplying risk money to renewable power sources, such as photovoltaic power generation and wind power generation projects in and outside Japan.

Osaka Gas and DBJ will continue to expand renewable energy capacity, including acquisition of solar power asset through D&D Solar, by effectively combining Osaka Gas’s expertise in the renewable energy business with DBJ’s expertise in financing.

*1: Osaka Gas and DBJ invested in the anonymous partnership on December 16, 2020.

*2: Solar power plants, onshore wind power plants, biomass power plants, etc.

*3: Including projects under construction or that have already been decided

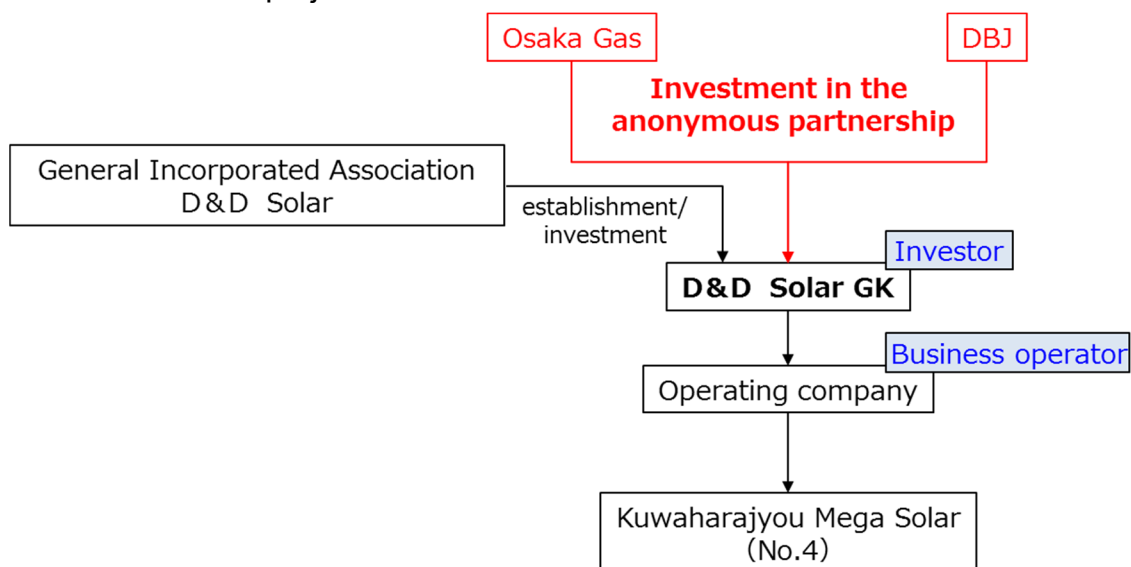
1. Profile of this power plant

Name	Kuwarajyou Mega Solar (No. 4)
Location	Izumi City, Kagoshima Prefecture
Installed capacity	About 12 MW
Start of operation	April 2020
Date of acquisition	December 17, 2020

[Photo]



2. Scheme of this project



3. Profile of respective companies

D&D Solar

Name	D&D Solar GK
Location of head office	2-7-2 Yaesu, Chuo-ku, Tokyo, Japan
Representative	Representative member: General Incorporated Association D&D Solar Officer performing duties: Ikuhiro Okada
Establishment	November 10, 2020
Business description	Acquisition, ownership, operation, and management of photovoltaic power generation business, etc.

Osaka Gas

Name	Osaka Gas Co., Ltd.
Location of head office	4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
Representative	Takehiro Honjo, President
Capital	132,166.66 million yen
Establishment	April 10, 1897
Business description	Production, supply and sale of gas; generation, supply and sale of electricity, etc.

DBJ

Name	Development Bank of Japan Inc.
Location of head office	1-9-6 Otemachi, Chiyoda-ku, Tokyo, Japan
Representative	Hajime Watanabe, President and CEO
Capital	1,000,424 million yen
Establishment	October 1, 2008
Business description	Supply of long-term funds (including investments and loans), etc.