

October 19, 2020

Tokyu Land Corporation  
Osaka Gas Co., Ltd.  
Loop Inc  
Tokyo Gas Co., Ltd.  
Renewable Japan Co., Ltd.

Aiming for the development of both renewable energy and local communities, five companies have agreed to carry out a joint study on the "FOURE\* Vision."

We are pleased to announce that Tokyu Land Corporation (Headquarters: Shibuya-ku, Tokyo; President: Masashi Okada), Osaka Gas Co., Ltd. (Headquarters: Osaka City, Osaka; President: Takehiro Honjo), Loop Inc (Headquarters: Taito-ku, Tokyo; President: Soichiro Nakamura), Tokyo Gas Co., Ltd. (Headquarters: Minato-ku, Tokyo; President: Takashi Uchida), and Renewable Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo; President: Katsuhito Manabe) agreed as of October 19 to carry out a joint study on the "FOURE (\*Reciprocal and Regional Revitalization with Renewable energy) Vision," a new framework under which the concerned parties will work together to support and develop together with the areas where renewable energy power plants are located, under the initiative of renewable energy companies.

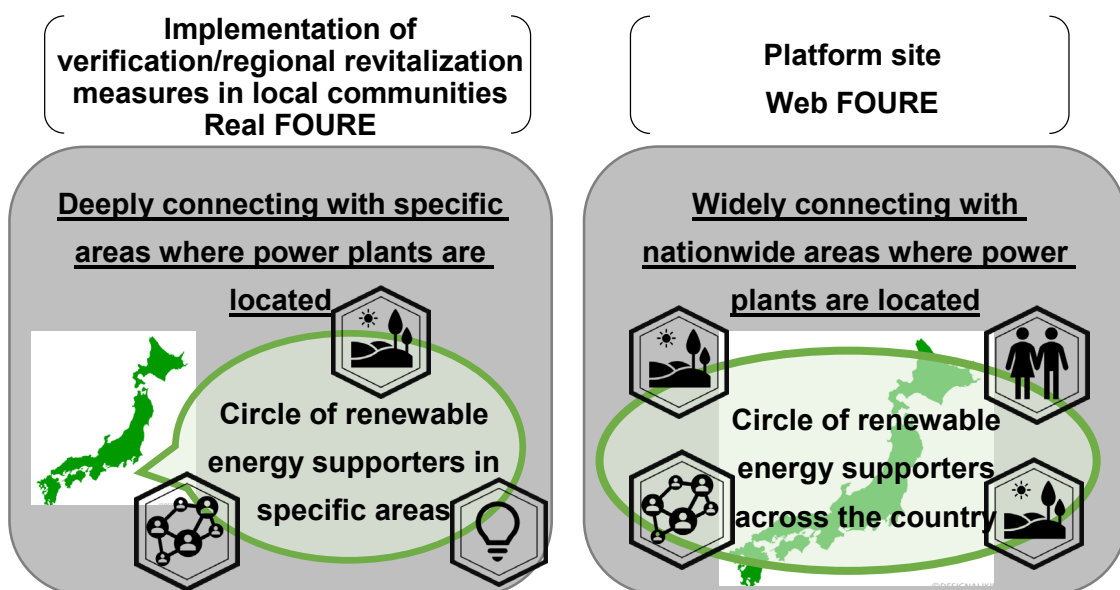
The Fifth Basic Energy Plan stipulates efforts to make renewable energy the main power source, and the long-term stable supply of clean energy has become a social challenge. In addition, the importance of symbiosis and mutual development of local communities and renewable energy is suggested in the policies of major government agencies, including "Circulating and Ecological Economy" proposed by the Ministry of the Environment and "Regional Symbiotic Renewable Energy" and "Platform for Distributed Energy Systems" proposed by the Ministry of Economy, Trade and Industry. Taking into account these policy trends, the "FOURE Vision" aims to develop both renewable energy and local communities by utilizing the two approaches of "Real and Web" under the following basic principles.

#### <Basic Principles>

The basic principles prescribe that renewable energy companies and local municipalities centered around the areas where renewable energy power plants are located will mutually coordinate and work together to develop both renewable energy and local communities to realize regional development and revitalization and contribution to local communities from a long-term perspective. The details of the principles are as follows:

- Contributing to the realization of making renewable energy the main power source through co-creation led by renewable energy companies.
- Solving the challenges of concerned parties and achieving mutual development through symbiosis with the areas where renewable energy power plants are located and local municipalities.
- Establishing a business model that does not rely on FIT, including a self-reliant, decentralized energy system that enables local production for local consumption, in collaboration with local municipalities centered around the areas where renewable energy power plants are located.

<Conceptual image of two approaches "Real and Web">



■ About Real FOURE:

- With the aim of contributing to strengthening resilience and regional revitalization, we will conduct a study on joint verification of such matters as business models that do not rely on FIT in the areas where renewable energy power plants are located and where members who support the "FOURE Vision" live and in other areas.
- We will conduct a study for achieving a long-term stable symbiosis with local communities by taking measures that can contribute to the resolution of the challenges faced by local municipalities and regional revitalization in collaboration with members who support the "FOURE Vision."

■ About Web FOURE:

- Tokyu Land Corporation, the managing company of this project, will take the initiative in building an "information platform site" where renewable energy companies, local municipalities, companies and individuals can exchange information and create business opportunities.
- We hope to widely recruit local municipalities where renewable energy power plants are

located and companies and individuals who support their efforts as "renewable energy supporters" and to provide various services and added value to those who offer their support.

Going forward, we will promote our efforts with the support of not only renewable energy companies but also local municipalities, companies, individuals, and related ministries and agencies who share our aspirations.

<Corporate Profile>

Tokyu Land Corporation

Established	December 1953
Representative	Masashi Okada, President & CEO
Headquarters	1-21-1 Dogenzaka, Shibuya-ku, Tokyo
Business Overview	Urban development business, residential business, wellness business, overseas business

Osaka Gas Co., Ltd.

Established	April 1897
Representative	Takehiro Honjo, Representative Director and President
Headquarters	4-1-2 Hiranomachi, Chuo-ku, Osaka
Business Overview	Manufacture/supply/sale of gas, generation/supply/sale of electric power, etc.

Loop Inc

Established	April 4, 2011
Representative	Soichiro Nakamura, Representative Director and President
Headquarters	3-24-6 Ueno, Taito-ku, Tokyo
Business Overview	Installation/management of solar power stations, sale of power generation systems, electricity retail business

Tokyo Gas Co., Ltd.

Established	October 1885
Representative	Takashi Uchida, Representative Director, President
Headquarters	1-5-20 Kaigan, Minato-ku, Tokyo
Business Overview	Gas business, electric power business, overseas business, energy-related business, real estate business, etc.

Renewable Japan Co., Ltd.

Established	January 2012
Representative	Katsuhito Manabe, President and Representative Director
Headquarters	1-2-8 Toranomom, Minato-ku, Tokyo
Business Overview	Renewable energy power generation business, financial instruments business, special construction business