

Osaka Gas Acquires Shares in Palette Cloud, Inc.

October 1, 2020
Osaka Gas Co., Ltd.
Palette Cloud, Inc.

Osaka Gas Co., Ltd. (President: Takehiro Honjo; hereinafter, “Osaka Gas”) and Palette Cloud, Inc. (CEO: Tsutomu Kajitani; hereinafter, “Palette Cloud”) announced today that Osaka Gas has acquired issued shares of Palette Cloud, which provides Palette Kanri, the property management system provided by Palette Cloud, for rental housing management companies. As a result of the equity acquisition, Palette Cloud joined the Daigas Group today.

Palette Kanri is a cloud-based tenant management system designed exclusively for the real estate industry. The system enables rental housing management companies to issue documents, including notices and questionnaires, to tenants in a paperless way using an app for tenants, while enabling tenants to follow various procedures, including contacting rental housing management companies for inquiries and renewing their contracts, without any limitations of time or place.

The system can be introduced at no initial cost*¹ and features thorough user support provided by expert staff. It has been introduced for over 2.5 million properties around Japan to date.

Osaka Gas has been expanding its lineup of services designed to provide customers with greater convenience, represented by the Sumamoru Rental Plan, an electricity charge plan for rental collective housing that covers the use of smart locks, launched in January 2020.

In addition, Osaka Gas’s Long-Term Management Vision 2030, “Going Forward Beyond Borders,” declares that the company will develop its business in a wider area both inside and outside Japan. In pursuing the vision, Osaka Gas has actively established alliances with various partner companies beyond business boundaries.

Becoming a Daigas Group company, Palette Cloud will provide customers with new value by utilizing the Daigas Group’s management resources and business know-how to develop new services that can more directly help customers’ daily lives.

The two companies aim to make the most of their respective strengths and produce a good synergy between them to contribute to greater convenience in rental collective housing and help continuous advancement in consumer and business life.

* 1: Additional costs may be incurred.

■ Overview of Palette Kanri

Palette Kanri is a cloud-based tenant management system designed exclusively for the real estate industry. The system enables rental housing management companies to manage explanation materials used for new tenants (such as information on the mailbox number and waste collection days, and equipment manuals) and communication documents used for existing tenants (including notices and inquiries) in an integrated, cloud-based form. As a result, rental housing management companies can reduce their operational costs through a paperless approach, raise the security levels of the properties, and reduce their management work by up to 57%.^{*2} The system also enables tenants to implement various procedures and make inquiries at any time by simply using an app intended for them, and to receive excellent affiliated services in an integrated manner with a single Palette ID.



* 2: Actual percentage of operational hours reduced at management companies that have introduced Palette Kanri

« Reference »

■ Palette Cloud, Inc.

- Establishment : November 2010
- Location : 3rd floor, Ebisu Park Plaza, 1-9-6 Ebisu-minami, Shibuya-ku, Tokyo, Japan
- Representative : Representative Director Tsutomu Kajitani
- Capital : 440.71 million yen (including capital reserves)
- Business outline : Planning and development of Palette Kanri, a cloud-based tenant management system, etc.

■ Osaka Gas Co., Ltd.

- Establishment : April 10, 1897
- Location : 4-1-2 Hiranomachi, Chuo-ku, Osaka, Japan
- Representative : Takehiro Honjo, Representative Director and President
- Capital : 132,166.66 million yen
- Business outline : Production, supply and sale of gas; supply and sale of LPG
Generation, supply and sale of electricity; sale of gas equipment; receipt of orders for gas works