

**Osaka Gas Liquid to Invest in Singapore SSB Group's Associate
Company to Participate in the Industrial Gas Production and Sales
Business in Vietnam**

June 19th 2020
Osaka Gas Co., Ltd.
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Osaka Gas Liquid Co., Ltd. (Head office: Chuo-ku, Osaka, President: Shinichi Tada, hereinafter, "OGL"), a wholly-owned subsidiary of Osaka Gas Co., Ltd. (Head office: Chuo-ku, Osaka, President: Takehiro Honjo, hereinafter, "Osaka Gas") and operating industrial gas businesses, has signed an agreement to underwrite a capital increase in SQC Investment Pte. Ltd. (hereinafter, "SQC"), an associate company of Sing Swee Bee Group (hereinafter, "SSB Group") headquartered in Singapore. OGL will provide technical support in order to enhance plant operational efficiency as well as marketing strategic assistance to Sing Industrial Gas Vietnam Company Limited (hereinafter, "SIGVN") owned by SQC.

Vietnam has been achieving sustainable economic growth and the industrial gases are used in various industrial sectors such as preventing combustion (purge gas) or food oxidization (nitrogen), welding, medical gases (oxygen), and carbonated beverage (carbon dioxide). According to a market research company's analysis, the annual industrial gas market growth rate in Vietnam in 2018 was marked approximately 6%.

SIGVN has been manufacturing nitrogen, oxygen and argon at the air separation unit (ASU^(*1)) in Binh Duong Province (approx. 50km north of Ho Chi Minh City) and supplying the gases to the customers since 2012. Also, SIGVN has been conducting industrial gas related businesses such as sales and lease of ISO tank ^(*2), production and sales of dissolved acetylene, and sales of specialty gases such as Ammonia, Helium, Hydrogen, Hydrocarbon and sales of refrigerants for air-conditioning.

OGL and SIGVN jointly draw up business development plan, in which OGL provides leading-edge engineering solutions that are safe, reliable and environmentally friendly for the customers. OGL also assists sales promotion activities of SIGVN especially focusing on Japanese companies in Vietnam.

SSB Group has been exploring small size LNG transportation and regasification projects in Southeast Asia market. Osaka Gas Group companies (Daigas Group), OGL and SSB will jointly explore such new LNG projects by sharing both technical and commercial information, know-how and expertise long-cultivated in Japan and Singapore.

Under its long-term management vision "*Going Forward, Beyond Borders 2030*", one of the state objectives is to accelerate the growth of their overseas energy business. Daigas operates sales and supply of gas business as well as provides various energy services in Singapore, Thailand, Indonesia and Vietnam. Daigas positions Southeast Asia as a key region of activity and continues to expand business opportunities with various overseas

partners.

(*1) air separation unit (ASU)

The industrial gas plant producing nitrogen, oxygen, and argon from the separation of ambient air.

(*2) ISO tank

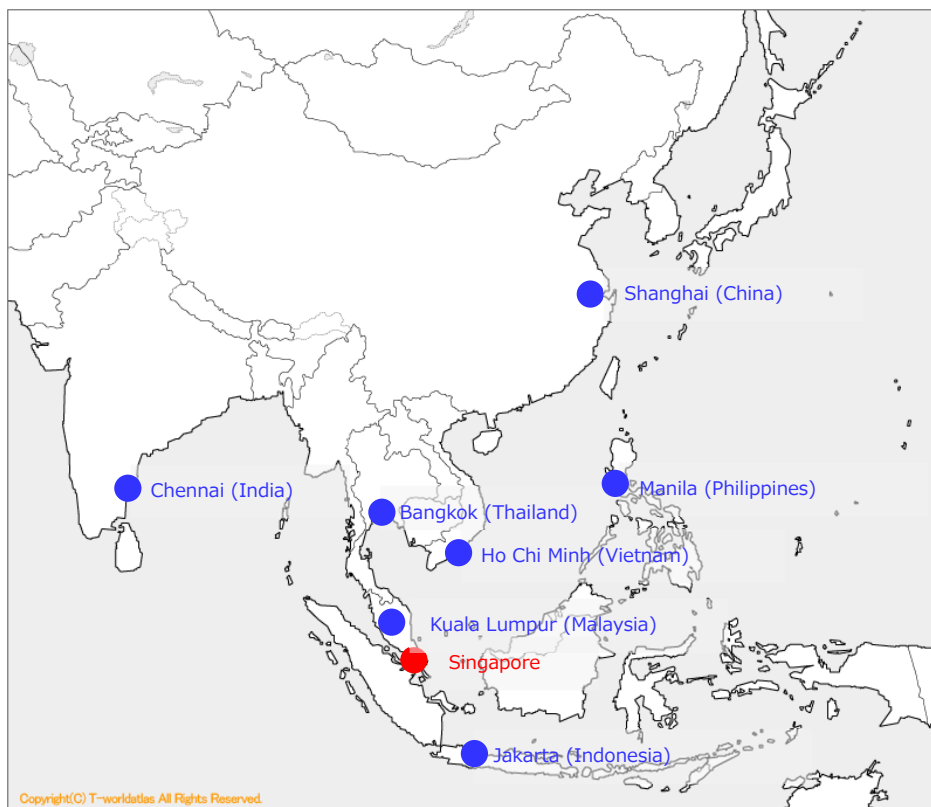
The transportation tank manufactured to comply with the standard of ISO (International Organization for Standardization). Large volume of cryogenic liquefied gases can be transported.

1. SSB Group overview

- Multinational enterprise headquartered in Singapore with approx. 90 employees.
- Having business hubs in 8 countries. (refer to the figure below)
- Operating industrial gases and LNG related business.

Head office	No. 6 Attap Valley Road, Singapore 759906
Managing Director	Mr. Peh Lam Hoh
Main Businesses	<ul style="list-style-type: none">➤ Production, sales and transportation of industrial gases.➤ NDT (non-destructive test) of LNG vessel, small scale LNG transportation.➤ Lease and sales of ISO tanks.

< SSB Group main bases >



2. Associates Overview

SQC

Company name	SQC Investment Pte. Ltd.
Address	No. 6 Attap Valley Road, Singapore 759906
Managing Director	Mr. Peh Lam Hoh
Shareholders (before capital increase)	SSB Group 43.9% Others 56.1%
After capital increase	OGL about 25%
Business	➤ Investment and management of SIGVN <u>only</u>

SIGVN

Company Name	Sing Industrial Gas Vietnam Company Limited
Address	Lot B 3B3 CN My Phuoc 3 Industrial Zone, Thoi Hoa ward, Ben Cat District Binh Duong Province Vietnam
Managing Director	Mr. Peh Lam Hoh
Shareholder	SQC investment 100%
No. of employees	Approx. 100
Main Businesses	<ul style="list-style-type: none"> ➤ Manufacturing liquid oxygen, nitrogen, argon and acetylene gas. ➤ Supply full range of refrigerants. (from disposable cans to ISO tanks.) ➤ Rental of storage tanks and ISO tanks. ➤ EPCM for gas piping system, gas purging as well as transportation of the industrial gases.

○Appearance of head office factory (Ben Cat District, Binh Duong Province)



< For your information >

Company Profile

Osaka Gas Co., Ltd.

Head office: 4-1-2 Hiranomachi Chuo-Ku Osaka 541-0046, Japan

Businesses: Production, supply and sales of LNG and natural gas

Power generation, supply and sales of electricity, etc.

Osaka Gas Liquid Co., Ltd.

Head office: 4-7-19 Kitahama Cho-ku Osaka 541-0041, Japan

Businesses: Production and sales of industrial gases, LNG cryogenic energy utilization

Shareholder: Osaka Gas Co., Ltd (100%)