

Osaka Gas Acquires Shares of Global Base

May 11, 2020
Osaka Gas Co., Ltd.
Global Base Corporation

Osaka Gas Co., Ltd. (President: Takehiro Honjo, hereinafter, “Osaka Gas”) today announced that it had acquired the shares of Global Base Corporation (President: Keiichiro Mogi, hereinafter, “Global Base”), which operates in the renovation field mainly in the Tokyo metropolitan area, on May 1, 2020. Global Base will strengthen its business mainly in the Tokyo metropolitan area to achieve further growth as a member of the Daigas Group.

In the Tokyo metropolitan area, the supply of new condominium units is expected to decrease due to surging prices and other factors. Meanwhile, the growth of the used condominium market has attracted much public attention. Global Base launched its business to renovate used condominiums in 2002. It has a competitive edge in its capability to procure properties in attractive locations and to undertake design and construction projects that meet various customer needs.

The cumulative total of units sold in the Tokyo metropolitan area has reached about 3,800. In recent years, Global Base has also focused its resources on offering additional services and differentiating from its competitors in space design through collaboration with partners in other industries to offer more comfortable living spaces.

Meanwhile, Osaka Gas has continued to supply energy such as gas and electricity in the Kansai region, and has met the various needs of its customers through the provision of gas appliances and renovation projects for instance. As of the end of March 2020, Osaka Gas has undertaken more than 350,000 renovation projects.*¹ The vast majority of customers have been satisfied with the results.*²

In the Long-term Management Vision “Going Forward Beyond Borders 2030,” Osaka Gas set a goal to deploy its business in many areas both in and outside Japan. It offers its proprietary business knowhow and services in many areas through alliances with various partners across existing businesses.

As an affiliated company of the Daigas Group, Global Base will utilize the managerial resources and business knowhow of Osaka Gas and further improve its capability to procure properties in the Tokyo metropolitan area. It will also strengthen its renovation capability by proposing the latest IoT-based gas appliances to offer new services to customers.

Osaka Gas and Global Base remain committed to helping customers further improve their daily lives and business operations by taking full advantage of their strengths.

*1 Cumulative total number of renovated projects undertaken (proposed and constructed by Osaka Gas’s sales agencies [service chain stores])

*2 Satisfaction of about 90% based on the results of our questionnaire survey (April 2019 to January 2020) of customers who had their properties renovated (n: 3,313)

[Reference]

■ Global Base Corporation

- Established: April 2002
- Representative: Keiichiro Mogi
- Location: 23F Shibuya Cross Tower, 2-15-1 Shibuya, Shibuya-ku, Tokyo
- Business description: renovation of used condominiums, brokerage and purchase/sales of real estate
 - MyRENO: <https://www.globalbase.jp/top.php> (in Japanese)
 - Reno-Colle: <https://www.globalbase.jp/renocolle/> (in Japanese)
- Revenue: 15.6 billion yen (forecast for FY2019)
- Employees: 63

■ Osaka Gas Co., Ltd.

- Location: 4-1-2 Hiranomachi, Chuo-ku, Osaka
- Business description: manufacture, supply, and sales of city gas; supply and sales of LPG; generation, supply, and sales of electricity, etc.