

Osaka Gas USA to invest in US solar project developer, SolAmerica Energy

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Osaka Gas USA (OGUSA), a 100% subsidiary of Osaka Gas Co., Ltd., has agreed to invest in SolAmerica Energy, a U.S. distributed solar energy project developer and Engineering, Procurement & Construction firm. Founded in 2009, SolAmerica Energy has developed and constructed more than 100 MW of solar projects across the eastern half of the United States.

Renewable energy represents a growing share of the U.S. power generation mix, and demand for both on-site and small utility-scale distributed solar and storage projects is expected to increase in the coming years as customers and utilities increasingly benefit from these solutions.

This marks OGUSA's first investment in the U.S. renewable energy space and will expand OGUSA's power portfolio in North America, further accelerating the business growth of OGUSA along with its other U.S. IPP projects as well as Freeport LNG and shale development business. With this investment, OGUSA expects to rapidly grow SolAmerica Energy's business in both new and existing markets, with an increasing focus on solar-plus-storage, community solar, and commercial and industrial behind-the-meter solar projects to meet its growing customer demands.

The Daigas Group is focused on fostering a low-carbon society through the development of renewable energy projects. While continuing its efforts to achieve the target of 1 GW total capacity in development and ownership of renewable energy projects, the Daigas Group is also committed to distributed solar project development through this investment in SolAmerica Energy.

<Corporate Overview>

Company Name	SolAmerica Energy
Head Office	Atlanta, Georgia
Representative	R. Stanley Allen
Establishment	2009
Main Businesses	Development and construction of distributed solar energy projects



Solar power plant developed and constructed by SolAmerica Energy

Official home page of SolAmerica Energy: <http://www.solamericaenergy.com/>

Website “ENTERPRISE FUTURE” is introducing challenges on a global scale
and technological development by Daigas Group

(PC) https://www.osakagas.co.jp/en/company/enterprise_future/

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