

Notice on the Acquisition of All Shares in JGC Mirai Solar Co., Ltd.

December 16, 2019

Osaka Gas Co., Ltd.

Gas and Power Co., Ltd.

Osaka Gas Co., Ltd. (President: Takehiro Honjo; hereinafter, “the Company”) announced today that Gas and Power Co., Ltd. (President: Munehiro Ito; hereinafter, “G&P”), a wholly-owned subsidiary, has acquired all the equity held by JGC Holdings Corporation (Representative Director, Chairman and Chief Executive Officer: Masayuki Sato; hereinafter, “JGC HD”) of the issued shares of JGC Mirai Solar Co., Ltd. (Representative Director: Masashi Mizoguchi; hereinafter, “JGC Mirai”), a photovoltaic power generation business operator based in Oita City, Oita Prefecture. As a result of the equity acquisition, JGC Mirai will change its corporate name to Daigas Oita Mirai Solar Co., Ltd. as a wholly-owned subsidiary of G&P.

JGC Mirai started its photovoltaic power generation business (hereinafter, “the Business”) in May 2013 with the mega solar power plant, NISSAN Green Energy Farm in Oita, located in Oita City, Oita Prefecture. G&P participated in the Business in May 2014 by acquiring 49% of issued shares of JGC Mirai, and to date has performed stable joint operations with JGC HD. Going forward, JGC Mirai will continue efficient and stable operation of the Business as a wholly-owned subsidiary of G&P.

The total renewable energy supply of the Daigas Group has exceeded 600,000 kilowatts consisting of over 500,000 kilowatts in Japan including planned supply by power plants under construction, and supply by overseas power plants. The Group steadily endeavors to achieve its goal of developing and acquiring the supply scale of one million kilowatts in Japan and abroad at an early stage but by the end of fiscal 2030. The Group will continue to develop and use renewable energy supply to contribute to the realization of low-carbon society.

■ Overview of Daigas Oita Mirai Solar Co., Ltd. (after acquisition of all its shares by G&P)

- Company name: Daigas Oita Mirai Solar Co., Ltd.
- Head office: 4-4-11 Awaji-machi, Chuo-ku, Osaka 541-0047, Japan
- Representative: Munehiro Ito, Representative Director and President
- Capital: 8,000,000 yen
- Name of power plant: NISSAN Green Energy Farm in Oita
- Power plant location: 10 Aosaki, Oaza, Oita City, Oita Prefecture, Japan
- Photovoltaic panel output power: 26,540 kW
- Operation started: May 1, 2013

<Reference>

■ Overview of the companies:

JGC Holdings Corporation

Head office: 2-3-1 Minato Mirai, Nishi-ku, Yokohama City, Kanagawa 220-6001, Japan

Businesses: Formulating strategies of the JGC Group, which manages the engineering, procurement and construction (EPC) business, the functional materials manufacturing business, the energy and environmental consulting business, and other businesses; and control and management of the Group's operating companies.

Osaka Gas Co., Ltd.

Head Office: 4-1-2 Hiranomachi, Chuo-ku, Osaka 541-0046, Japan

Businesses: Production, supply and sale of city gas; power generation, supply and sale of electricity, etc.

Gas and Power Co., Ltd.

Head Office: 4-4-11 Awaji-machi, Chuo-ku, Osaka 541-0047, Japan

Businesses: Supply of electricity, etc.

Shareholder: Osaka Gas Co., Ltd. 100%