

Osaka Gas to Participate in Household Energy Supply Business in UK

11th December, 2019

Osaka Gas Co., Ltd.

Osaka Gas Co, Ltd. announced its participation in the UK household energy supply business by underwriting a capital increase of Lightbulb ES Ltd., which owns a 100% share of Igloo Energy Supply Ltd (“Igloo”).

Igloo started energy supply business in the UK residential market in 2017 and now provides gas and electricity to over 80,000 customers throughout the country. Igloo offers various energy services which contribute to customers’ enhanced energy efficiency, based on analysis of energy consumption data of each individual home. With its customer contact centre and user friendly apps gaining customer confidence, Igloo receives strong customer service ratings in the market.

In recent years in the UK, a leading country in energy sector liberalization since 1990’s, a number of renewable generation facilities have been installed, which has led to the increased necessity of demand side energy flexibility. With the prospect of great demand growth in this area, Igloo is planning to develop and roll out new services related to demand side energy flexibility in the near future.

Through this household energy supply business in the UK, a first for Osaka Gas’ overseas investment, the company intends to acquire expertise of business operation and new services development in an advanced energy market, which will expedite its business expansion in the field of demand side energy flexibility.

Under its long term management vision “Going Forward, Beyond Boarder 2030,” which focuses on overseas energy markets as one of the growth areas, the Daigas Group aims to accelerate its endeavor to expand its energy business globally along the energy value chain from upstream to mid- and downstream businesses.

1. Corporate overview

Company name	Igloo Energy Supply Ltd.
Address of principal office	The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP, UK
Representative	Matt Clemow (CEO)
Commencement of Business	2017
Description of businesses	Electricity and gas supply to residential customers Energy saving appliances sales (e.g. smart thermostats and heat pump units)

Website “ENTERPRISE FUTURE” is introducing challenges on a global scale and technological development by Daigas Group

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