

Osaka Gas to Issue the 38th, 39th , and 40th Series of Unsecured Straight Bonds  
(Domestic Bonds) of 20 Billion Yen, 5 Billion Yen, and 10 Billion Yen, Respectively

August 30, 2019

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Takehiro Honjo) (hereinafter, “the Company”) hereby announces that it will issue the 38th series of unsecured straight bonds (30 years) of 20 billion yen, the 39th series of unsecured straight bonds (39 years) of 5 billion yen, and the 40th series of unsecured straight bonds (50 years) of 10 billion yen as outlined below.

The Company has endeavored to realize stable fund procurements and lower procurement costs. Considering the situations of financial markets, the Company has decided to issue domestic straight bonds and to apply the proceeds to the redemption of its short-term corporate bonds (commercial papers) and capital expenditures.

The domestic straight bonds of the Company will be issued for the first time after the 36th and 37th series of straight bonds issued in June 2019.

(Outline of the 38th, 39th, and 40th series of unsecured straight bonds)

	The 38th Series of Unsecured Straight Bonds	The 39th Series of Unsecured Straight Bonds	The 40th Series of Unsecured Straight Bonds
Total amount of issue	20 billion yen	5 billion yen	10 billion yen
Coupon rate	0.400% p.a.	0.545% p.a.	0.700% p.a.
Issue price	100 yen per face value of 100 yen		
Closing date	September 5, 2019		
Maturity date	September 3, 2049 (30 years, lump-sum repayment)	September 5, 2058 (39 years, lump-sum repayment)	September 5, 2069 (50 years, lump-sum repayment)
Method of offering	Offering to the general public in Japan		
Offering period	August 30, 2019		
Collateral	Unsecured		
Underwriters	Mitsubishi UFJ Morgan	Nomura Securities Co., Ltd.	Nomura Securities Co., Ltd.

	Stanley Securities Co., Ltd. SMBC Nikko Securities Inc. Nomura Securities Co., Ltd.	Daiwa Securities Co., Ltd.	SMBC Nikko Securities Inc.
Book-entry transfer institution	Japan Securities Depository Center, Inc. (JASDEC)		
Fiscal agent	Resona Bank, Limited	MUFG Bank, Ltd.	Resona Bank, Limited
Rating	AA+ (Rating and Investment Information, Inc.)		