

Supplementary Financial Information for the 1st Quarter of the Fiscal Year ending March 2012

1. Consolidated

		(million yen)				11.3 1Q→12.3 1Q (A→B)	
		(A)FY11.3	(B)FY12.3	FY12.3 Forecast		Change	Remarks (billion yen)
		1Q Results	1Q Results	Interim	Full Year		
Consolidated	Operating Revenues	273,353	286,619	557,500	1,267,000	13,266	OG+13.6, Subsidiaries+4.7, Adjustment in consolidation increase-5.1
	Operating Expenses	248,110	267,088	536,500	1,193,000	18,978	
	Operating Profit	25,242	19,530	21,000	74,000	-5,711	OG-7.3, Subsidiaries+1.4
	Ordinary Profit	25,731	20,681	19,000	70,000	-5,050	OG-4.8, Subsidiaries-0.3
	Net Income After Tax	13,764	12,472	9,500	43,500	-1,291	OG-2.2, Subsidiaries+1.0
	Total Assets *	1,377,437	1,417,835	1,477,400	1,519,200	40,397	
	Total Shareholder's equity *	663,419	671,623	667,900	693,600	8,204	
Non-Consolidated	Interest-bearing Debt *	529,397	550,855	595,200	571,800	21,458	
	Operating Revenues	216,412	230,052	440,500	1,001,500	13,640	Gas+10.0, Other Revenues+3.5
	Operating Expenses	198,008	218,957	436,000	958,500	20,948	
	Operating Profit	18,403	11,095	4,500	43,000	-7,308	Margin of gas sales-6.2, Margin of other businesses+0.7, Increase in operating expenses-2.0
	Ordinary Profit	19,616	14,806	6,500	44,000	-4,809	
	Net Income After Tax	12,819	10,589	4,000	31,000	-2,229	
	Total Assets *	1,073,465	1,125,425	1,150,900	1,189,400	51,960	
Total Shareholder's equity *	538,365	535,453	533,700	549,800	-2,911		
Interest-bearing Debt *	395,233	427,748	467,000	445,900	32,515		

* B/S items show figures at the end of the each term.

2. Number of Employees and Capital Expenditure

		(A)FY11.3	(B)FY12.3	FY12.3 Forecast		11.3 1Q→12.3 1Q (A→B)	
		1Q Results	1Q Results	Interim	Full Year	Change	Remarks (billion yen)
Consolidated	Number of Employees (*b)	19,727	19,849	20,422	20,330		
	Capital Expenditure (million yen)	13,292	14,765	36,097	90,895	1,472	
	Upgrading Existing Businesses	19,108	15,912	21,500	45,000	-3,196	
	Investment for Incubation and Expansion	2,307	9,713	33,500	97,000	7,405	Pipelines, Gas field development (Gorgon LNG project)
Non-Consolidated	Investments (million yen) (*c)	21,416	25,625	55,000	142,000	4,209	
	Number of Employees (*a)	7,056	7,057	7,002	6,890	1	
	Number of Employees (*b)	5,863	5,965	5,919	5,830	102	
	Capital Expenditure (million yen)	8,309	10,632	26,984	61,409	2,322	

* (a): including the seconded to other organization and excluding part-time workers, (b): excluding the seconded and including part-time workers

* (c): including capital expenditure

3. Non-Consolidated

		(million yen)				11.3 1Q→12.3 1Q (A→B)	
		(A)FY11.3	(B)FY12.3	FY12.3 Forecast		Change	Remarks (billion yen)
		1Q Results	1Q Results	Interim	Full Year		
Gas Sales Revenues		169,745	179,818	340,100	786,700	10,073	Fuel cost adjustment factor+6.5, Gas sales volume change etc.+3.5
Other Revenues (Miscellaneous and Incidental Businesses)		46,666	50,233	100,400	214,800	3,566	
Operating Revenues		216,412	230,052	440,500	1,001,500	13,640	
Fuel Costs		86,069	102,416	200,000	454,800	16,347	
Sum of Labor Costs, Operating Expenses, Depreciation Costs		69,991	71,801	146,000	309,500	1,810	
Other Expenses (relating with Miscellaneous and Incidental Businesses)		41,948	44,739	90,000	194,200	2,791	
Operating Expenses		198,008	218,957	436,000	958,500	20,948	
Operating Profit		18,403	11,095	4,500	43,000	-7,308	
Non-Operating Profit		1,213	3,711	2,000	1,000	2,498	
Non-Operating Revenues		3,010	5,564	6,800	11,300	2,553	
Non-Operating Expenses		1,797	1,852	4,800	10,300	55	
Ordinary Profit		19,616	14,806	6,500	44,000	-4,809	
Extraordinary Profit and Loss		0	0	0	0	0	
Income Tax (Current and Deferred)		6,797	4,217	2,500	13,000	-2,580	
Net Income After Tax		12,819	10,589	4,000	31,000	-2,229	

4. Breakdown of Gross Margin

		(million yen)				11.3 1Q→12.3 1Q (A→B)	
		(A)FY11.3	(B)FY12.3	FY12.3 Forecast		Change	Remarks (billion yen)
		1Q Results	1Q Results	Interim	Full Year		
Gross Margin of Gas Sales		83,675	77,402	140,100	331,900	-6,273	Fuel cost adjustment factor-7.8, Gas sales volume change etc.+1.5
Profit/ Loss on Fuel Cost Adjustment System		-8,980	-16,789	-21,458	-19,141	-7,809	
Crude Oil Price (\$/bbl)		81.3	115.0	100.0	100.0	33.7	
Exchange Rate (yen/\$)		92.0	81.7	85.0	85.0	-10.3	

5. Gas Sales Volume

	(A)FY11.3	(B)FY12.3	FY12.3 Forecast		11.3 1Q→12.3 1Q (A→B)	
	1Q Results	1Q Results	Interim	Full Year	Change	Remarks (billion yen)
Averaged Temperature	18.8	19.2	23.4	17.2	0.4	
Gas Sales per Household (m ³ /month)	34.2	34.0	24.4	32.2	-0.2	
Residential	596	593	848	2,237	-3	-0.5%
Non-residential	1,319	1,364	2,887	5,720	44	3.4%
Commercial	203	200	495	931	-3	-1.6%
Public and Medical	124	128	313	621	4	3.5%
Industrial	992	1,035	2,079	4,168	43	4.4%
Wholesale	114	118	235	491	4	3.4%
Total Gas Sales Volume (million m ³) *45MJ/m ³	2,029	2,074	3,970	8,448	45	2.2%
Supply for Non-Regulated Customers	1,136	1,179	2,463	4,878	43	3.8%
Number of Customers (thousand)	6,984	7,015	7,025	7,050	31	
Number of Newly Built Houses (thousand)	16	16	36	79	-1	

(Reference) Consolidated Gas Sales Volume

	(A)FY11.3	(B)FY12.3	FY12.3 Forecast		11.3 1Q→12.3 1Q (A→B)	
	1Q Results	1Q Results	Interim	Full Year	Change	Remarks (billion yen)
Osaka Gas	2,029	2,074	3,970	8,448	45	
Nabari Kintetsu Gas	7.2	7.2	12.4	23.6	0.0	
Toyoooka Energy	2.3	2.5	3.9	7.2	0.2	
Shingu Gas	0.4	0.4	0.8	1.3	0.0	
Total Gas Sales Volume (million m ³) *45MJ/m ³	2,039	2,084	3,987	8,480	46	

<Abbreviation>
OG: Osaka Gas

<Disclaimer>

Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

**Segment and Subsidiaries Information
for the 1st Quarter of the Fiscal Year
ending March 2012**

		(million yen)				(million yen)				
		Operating Revenues				Segment Profit (Operating Profit + Gains of Equity Method Affiliates)				
		(A)FY11.3	(B)FY12.3	FY12.3	11.3 1Q→12.3 1Q(A→B)	(A)FY11.3	(B)FY12.3	FY12.3	11.3 1Q→12.3 1Q(A→B)	
FY11.3 end: Number of Consolidated Subsidiaries 131 FY12.3 1Q end: Number of Consolidated Subsidiaries 130		1Q Results	1Q Results	Forecast	Changes	1Q Results	1Q Results	Forecast	Changes	Remarks
Affiliated Recorded by Equity 7 at FY11.3 end and at FY12.3 1Q end										
(Gains of Equity Method Affiliates included in the segment total)		—	—	—	—	-7	-2	6	+5	
Gas		207,682	219,078	951,000	+11,396	18,026	10,092	31,500	-7,934	
	Osaka Gas	195,158	207,196	898,500	+12,038	17,315	9,337	29,000	-7,977	Fuel cost adjustment factor
	Osaka Gas Customer Relations	3,091	3,087	12,443	-3	30	34	141	+3	
	Osaka Gas Housing & Equipment	3,169	2,747	14,928	-421	29	-18	470	-47	
	Kansai Business Information	1,571	1,825	6,552	+253	174	133	388	-41	
	Creative Techno Solution	4,490	4,264	22,048	-226	254	113	133	-140	
	Osaka Gas Security Service	2,118	2,147	9,086	+29	23	-17	396	-40	
	Kinpai	1,766	2,018	13,362	+232	-74	-1	98	+73	
(Gains of Equity Method Affiliates included in the segment total)		—	—	—	—	257	249	227	-8	
LPG, Electricity, and Other Energies		36,400	37,779	192,500	+1,378	3,188	4,806	22,500	+1,617	
	Osaka Gas	21,253	22,856	103,000	+1,602	1,087	1,757	14,000	+669	Increase in sales unit price etc.
	Liquid Gas	2,283	2,275	9,842	-7	163	162	751	±0	
	Osaka Gas LPG	3,919	3,867	15,372	-51	203	369	263	+166	Decrease in operating expenses
	Nissho Petroleum Gas	4,818	5,983	22,502	+1,165	12	21	60	+8	
	Nissho Propane Sekiyu	3,491	3,595	18,285	+104	34	23	250	-10	
(Gains of Equity Method Affiliates included in the segment total)		—	—	—	—	928	1,224	2,765	+295	
International Energy Businesses		2,719	2,431	11,000	-288	1,711	1,660	6,000	-51	
	Osaka Gas Energy America Corporation	1,227	927	4,845	-300	457	216	1,836	-241	Decrease in operation incurred by major check-up
	Osaka Gas International Transport	457	457	1,982	±0	145	152	664	+6	
	Idemitsu Snorre Oil Development *1	—	—	—	—	818	809	2,126	-9	
(Gains of Equity Method Affiliates included in the segment total)		—	—	—	—	0	0	0	±0	
Environment and Non-Energy Businesses		38,663	41,387	170,500	+2,724	2,971	3,866	15,000	+895	
Real Estate	Urbanex	4,105	4,441	21,323	+336	1,579	1,608	5,600	+29	
	Osaka Gas Maison	924	352	1,467	-572	-76	-11	-41	+65	Sales decrease of condominium apartment
Information Technology	Osaka Gas Information System Research Institute	4,853	5,546	26,000	+693	-163	-154	2,270	+8	Sales increase of system development and appliances
	Sakura Information Systems	4,217	4,442	18,400	+224	-16	45	860	+61	
	Ube Information Systems	1,125	1,027	5,000	-97	-24	-72	118	-47	
Advanced Materials	Osaka Gas Chemicals	3,337	4,347	15,116	+1,009	-19	473	437	+493	Strong in carbon fiber sales etc.
	Japan EnviroChemicals	3,312	3,593	13,217	+281	482	481	1,065	-1	
Others	OG Sports	3,414	3,884	14,583	+470	-120	361	1,363	+482	Reorganization within the OG group
	Osaka Gas Finance *2	2,313	2,428	9,146	+115	317	410	792	+93	
	Osaka Gas Engineering	272	764	7,798	+492	-134	-91	186	+43	
	Osaka Gas Autoservice	1,961	1,989	7,840	+27	189	167	598	-22	
	L-Net	1,462	1,392	6,863	-69	-20	-78	145	-57	
	Osaka Gas Business Create	2,789	2,628	12,404	-160	221	228	582	+7	
(Gains of Equity Method Affiliates included in the segment total)		—	—	—	—	1,179	1,471	3,000	+292	
Subtotal		285,465	300,676	1,325,000	+15,210	25,898	20,424	75,000	-5,473	
Elimination and Consolidation		-12,112	-14,057	-58,000	-1,944	522	577	2,000	+54	
Total		273,353	286,619	1,267,000	+13,266	26,421	21,002	77,000	-5,419	

*1 affiliated company recorded by equity

*2 name changed from "OGIC" in October 2010