

## Supplementary Q3 Financial Information for FY05.3

Note: Cumulative base, April 2004- December 2004

\*Forecasts Oct\* released on interim announcement in October 2004.

\*Forecasts Jan\* released on Q3 announcement in January 2005. \*#\* shows changes made in Q3 announcement.

Unit: million yen

## 1. Consolidated

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Consolidated subsidiaries 114 (FY04:77) Affiliates recorded by equity methods 2 (0)		Apr-Dec/end of FY*	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Consolidated	Operating Revenues	650,179	423,000	657,598	989,000	989,000	7,419	OG-113, Subsidiaries+166, New subsidiaries+162, Internal transaction increase-138
	Operating Expenses	595,383	397,325	603,571	892,500	892,500	8,188	
	Operating Income	54,796	25,675	54,027	96,500	96,500	-769	OG-20, Subsidiaries+8, New subsidiaries+5
	Ordinary Profit	49,827	30,560	58,254	94,000	94,000	8,427	OG+42, Subsidiaries+33, New subsidiaries+6
	Net Income After Tax	27,853	9,244	26,265	46,000	46,000	-1,588	OG-25, Subsidiaries+19, New subsidiaries+4, Internal transaction increase-14
	Total Assets	1,199,228	1,169,197	1,200,617	1,201,500	1,201,500	1,389	Fixed assets-255, Current assets+269
	Total Shareholders' equity	495,635	490,515	505,724	512,300	512,300	10,089	Retained earnings+133 FY04.3 Apr-Dec 523.7billion
Non-Consolidated	Interest-bearing Debt	455,700	468,593	495,385	456,000	456,000	39,685	Seasonal increase from March
	Operating Revenues	495,138	312,397	483,764	727,500	727,500	-11,374	Gas-102, Miscellaneous-30, Incidental business+19
	Operating Expenses	457,495	298,415	448,204	652,500	652,500	-9,291	Feedstock+122, Labor, Depreciation and others-203
	Operating Income	37,643	13,982	35,560	75,000	75,000	-2,083	
	Ordinary Profit	37,294	20,564	41,526	75,000	75,000	4,232	Non-operating profit and loss +63
	Net Income After Tax	22,250	6,414	19,725	40,000	40,000	-2,525	Extraordinary profit and loss-79
	Total Assets	977,805	945,509	965,946	984,700	984,700	-11,859	Fixed assets-200, Current assets+82
Total Shareholders' equity	417,741	410,753	420,765	428,800	428,800	3,024		
Consolidated/ Non-Consolidated Ratio	Interest-bearing Debt	358,601	373,843	400,496	372,500	372,500	41,895	FY04.3 Apr-Dec 423.5billion CP increase due to seasonal change from March
	Operating Revenues	1.31	1.35	1.36	1.36	1.36		
	Operating Expenses	1.30	1.33	1.35	1.37	1.37		
	Operating Income	1.46	1.84	1.52	1.29	1.29		
	Ordinary Profit	1.34	1.49	1.40	1.25	1.25		
Net Income After Tax	1.25	1.44	1.33	1.15	1.15			

\*B/S items are at the end of FY04.3

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Consolidated		Apr-Dec/end of FY*	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Consolidated	Number of employees	14,444	16,111	-	16,050	16,050	-	
	Capital Expenditure (million yen)	(37,747)	(24,151)	(38,298)	(65,100)	(65,100)	551	
Non-Consolidated	Number of employees**	7,685	7,492	7,469	7,400	7,400	-216	
	Capital Expenditure (million yen)	(25,986)	(14,261)	(22,038)	(40,900)	(40,900)	-3,948	Investment for Growth: Shiga Line/Himeji Power Plant/Senboku Power Plant
		29,893	17,268	26,786	66,900	66,900	-3,107	Distribution facilities-30

\*\*Number of employees\* at the end of FY, \*Capital Expenditure\* Apr-Dec \*\*The number of employees includes those loaned to other organizations, and excludes part-time workers.

( ) Capital expenditure excluding investment for growth. The growth investment in April to December of FY05: consolidated basis 4,829 million yen / non-consolidated basis 4,748million yen

## 2. Non-Consolidated

(million yen)

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Gas Sales Revenue		Apr-Dec	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Gas Sales Revenue		385,941	245,333	375,700	572,000	572,000	-10,241	Fuel cost adjustment system-85, High temperatures etc.-17
Incidental business, Gas appliances and Pipeline installation		109,196	67,064	108,063	155,500	155,500	-1,133	Pipeline installation-24(Newly built houses decrease)
Gross Sales		495,138	312,397	483,764	727,500	727,500	-11,374	
Operating Costs		457,495	298,415	448,204	652,500	652,500	-9,291	
Feedstock		127,761	89,815	140,028	201,500	# 206,500	12,267	Feedstock price hike+95, Sales increase+26
Labor, Depreciation and Others		231,851	149,100	211,510	307,500	# 302,500	-20,341	Labor-175, Depreciation-30
appliance and Pipeline installation		97,881	59,499	96,664	143,500	143,500	-1,217	
Operating Income		37,643	13,982	35,560	75,000	75,000	-2,083	
Non-Operating Profit and Loss		-349	6,582	5,966	0	0	6,315	
Non-Operating Profit		4,548	9,129	10,176	11,500	11,500	5,628	Sales of securities+52
Non-Operating Loss		4,897	2,547	4,210	11,500	11,500	-687	
Ordinary Profit		37,294	20,564	41,526	75,000	75,000	4,232	
Extraordinary Profit and Loss		-2,837	-10,771	-10,771	-12,000	-12,000	-7,934	Asset impairment accounting FY05 (Extraordinary loss 10.7billion)
Income Tax (Current and Deferred)		12,205	3,379	11,029	23,000	23,000	-1,176	
Net Income After Tax		22,250	6,414	19,725	40,000	40,000	-2,525	

(million yen)

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Gross Margin of Gas Sales		Apr-Dec	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Gross Margin of Gas Sales		258,180	155,517	235,672	370,500	# 365,500	-22,508	Fuel cost adjustment and feedstock price hike-181, High temperatures etc.-43
Sales Increase by Tariff		11,403	262	2,817	9,500	# 9,500	-8,586	
Increase of Feedstock Cost		10,681	12,157	20,262	28,000	# 30,500	9,581	
Net Profit and Loss		722	-11,894	-17,445	-18,500	# -21,000	-18,167	
Crude Oil Price(\$/bbl)		28.7	35.9	37.8	37.0	38.6	9.1	October forecasts: 2nd half 38\$/ Full year 37\$ January forecasts: Q4 40\$/ Full year 38.6\$
Exchange Rate (Yen/\$)		115.1	109.8	108.5	110.0	# 107.7	-6.6	October forecasts: 2nd half 110 yen / Full year 110 yen January forecasts: Q4 105 yen/ Full year 107.7 yen

(million yen)

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Averaged Temperature (C)		Apr-Dec	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Averaged Temperature (C)		20.2	24.4	21.2	17.6	# 17.8	1.0	
Residential		1,404	830	1,317	2,300	# 2,250	-88	YoY comparison 93.7%
Non-Residential		3,874	2,793	4,091	5,420	# 5,470	216	YoY comparison 105.6%
Commercial		743	561	791	1,047	# 1,055	48	YoY comparison 106.4%
Public and Medical		389	307	429	594	# 585	40	YoY comparison 110.4%
Industrial		2,742	1,925	2,870	3,779	# 3,830	128	YoY comparison 104.7%
Wholesale		118	125	206	300	# 300	87	YoY comparison 173.8%
Total Volume of Gas Sales( million m3)		5,397	3,749	5,613	8,020	# 8,020	216	YoY comparison 104.0%
Non-regulated *		2,660	1,970	2,929	3,862	# 3,900	269	YoY comparison 110.1%
Number of Customers (Thousand)		6,609	6,652	6,669	6,708	6,708	60	
Number of Newly Built Houses (Thousand)		87	52	79	129	129	-8	

\*FY05.3: Over 0.5 million m3/year

## Reference. Consolidated Gas Sales

		A 04.3	05.3	B 05.3	05.3		A->B	Notes (unit: 100 million yen)
Osaka Gas		Apr-Dec	Interim	Apr-Dec	Forecasts [Oct]	Forecasts [Jan]	Changes	
Osaka Gas		5,397	3,749	5,613	8,020	8,020	216	
Nabari Kintetsu Gas		10	8	10	14	# 13	0	
Toyooka Energy		-	1	3	5	# 5	-	
Sasayama Gas		-	0	0	1	# 1	-	
Total Volume of Gas Sales( million m3) 45MJ/m3		5,408	3,758	5,626	8,039	8,039	219	

## 1. Disclaimer

Certain statements contained herein are forward looking statements, strategy and plans, which reflect our judgment based on the information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trend in Japan, sharp fluctuations in exchange rate and oil prices and extraordinary weather conditions.

## Q3 Consolidated Subsidiaries information for FY2005.3 [Operating Revenues]

Unit: million yen

Consolidated subsidiaries 114 (FY04:77)		A 04.3	05.3	B 05.3	05.3	A B	Notes
Affiliates recorded by equity methods 2 (0)		Apr-Dec	Interim	Apr-Dec	Full year forecasts	Changes	
1	Osaka Gas International Transport	1,942	1,295	1,943	2,590	1	
2	Kinpai	7,217	5,238	7,238	12,456	21	
3	Nabari Kintetsu Gas	2,428	1,776	2,403	3,260	-25	
4	Gas & Power Investment	7,193	5,318	8,364	11,334	1,171	Uji Energy Center start of operation
5	Gas & Power	3,540	2,789	3,856	5,089	316	
6	Nakayama Joint Power	3,463	2,802	3,758	4,903	295	
7	Nakayama Nagoya Joint Power	4,858	3,610	5,716	7,583	858	
8	Cogen Techno Service	4,197	5,076	8,807	12,382	4,610	Sales and installation increase/ Customer increase
9	Enetech Kyoto	2,445	2,114	2,969	4,253	524	
10	Enetech Osaka	2,420	1,605	2,304	4,400	-116	
11	Osaka Gas Customer Relations	-	3,984	5,910	7,816	5,910	Newly consolidated
	The other 34 companies	11,919	8,391	13,490	18,702	1,571	
<b>Total of G1 (45 companies)</b>		<b>51,622</b>	<b>43,998</b>	<b>66,758</b>	<b>94,768</b>	<b>15,136</b>	
46	Liquid Gas	7,186	5,317	8,011	11,158	825	Industrial gas sales increase
	The other 13 companies	7,725	5,519	8,640	11,705	915	
<b>Total of G2 (14 companies)</b>		<b>14,911</b>	<b>10,836</b>	<b>16,651</b>	<b>22,863</b>	<b>1,740</b>	
60	Nissho Petroleum Gas	30,201	20,327	32,972	45,440	2,771	Sales price hike etc.
61	Nissho Propane Sekiyu	8,642	4,899	9,749	16,765	1,107	Sales price hike etc.
61	Nissho Gas Energy	2,110	1,356	2,177	3,260	67	
62	Nagano Propane Gas	-	1,451	2,467	3,484	2,467	Newly consolidated
62	Daiya Nensho	-	1,705	2,728	4,061	2,728	Newly consolidated
	The other 13 companies	5,416	3,443	5,550	8,001	134	
<b>Total of G3 (18 companies)</b>		<b>46,369</b>	<b>33,181</b>	<b>55,643</b>	<b>81,011</b>	<b>9,274</b>	
78	Urbanex	8,236	5,820	8,787	13,508	551	
79	Urbanex Service	2,185	1,487	2,257	3,160	72	
80	OSC Engineering	3,137	2,097	3,085	4,258	-52	
81	Kyoto Research Park	3,424	2,247	3,319	4,413	-105	
82	Serendi	5,668	4,373	6,520	8,678	852	
	The other 4 companies	2,155	1,960	2,966	3,712	811	
<b>Total of G4 (9 companies)</b>		<b>24,805</b>	<b>17,984</b>	<b>26,934</b>	<b>37,729</b>	<b>2,129</b>	
87	Kinrei	12,942	8,329	13,548	18,390	606	
<b>Total of G5 (1 company)</b>		<b>12,942</b>	<b>8,329</b>	<b>13,548</b>	<b>18,390</b>	<b>606</b>	
88	OGIS Research Institute	18,299	10,963	17,204	29,000	-1,095	Products sales decrease
89	Ube Information System	2,647	2,077	3,098	4,600	451	
	The other 2 companies	173	210	305	459	132	
<b>Total of G6 (4 companies)</b>		<b>21,119</b>	<b>13,250</b>	<b>20,607</b>	<b>34,059</b>	<b>-512</b>	
92	Osaka Gas Chemicals	9,544	7,675	12,059	15,000	2,515	Chemical and electrode products increase
	The other 3 companies	1,695	1,253	1,912	2,523	217	
<b>Total of G7 (4 companies)</b>		<b>11,239</b>	<b>8,928</b>	<b>13,971</b>	<b>17,523</b>	<b>2,732</b>	
96	OG Capital	2,999	1,641	2,454	3,277	-545	
97	Osaka Gas Engineering	4,206	1,100	2,046	10,439	-2,160	FY04 large facilities for gas companies
98	OG Maintenance Service	2,304	1,168	2,472	4,188	168	
99	KRI	1,127	585	1,118	3,400	-9	
100	Osaka Gas Housing Equipment	9,561	6,788	10,894	14,039	1,333	Wholesales of bath units increase
101	Kansai Business Information	1,913	1,646	2,432	3,214	519	
102	Osaka Gas Security Service	7,979	5,400	8,036	11,000	57	
103	OG Sports	6,197	4,315	6,490	8,694	293	
104	OG Auto Service	3,091	2,314	3,522	4,642	431	
105	OGIC	4,894	3,224	4,958	6,612	64	
106	L-net	3,192	2,205	3,390	4,761	198	
	The other 8 companies	4,476	3,836	5,680	8,060	1,204	
<b>Total of G8 (19 companies)</b>		<b>51,939</b>	<b>34,222</b>	<b>53,492</b>	<b>82,326</b>	<b>1,553</b>	
<b>Total of consolidated subsidiaries (114 companies)</b>		<b>234,946</b>	<b>170,733</b>	<b>267,603</b>	<b>388,672</b>	<b>32,657</b>	

Limited disclosure by a rule; Annual operating revenues over 3 billion yen or strategic companies

Affiliates recorded by equity method excluded.