

Q1 Supplementary Financial Information for the Year Ended March 2005 (from April 2004 to March 2005)

1.Consolidated

Million yen

110 consolidated companies 2 affiliates recorded by equity method		A 04.3 * Q1/ 04.3 year end	B 05.3 Q1Results	05.3		A B Changes	Note (100 million yen)
				Interim Forecasts	Full Year Forecasts		
Consolidated	Operating Revenues	222,745	220,008	426,500	989,000	-2,737	Subsiriaries+78(Newly Consolidated50)
	Operating Expenses	192,165	192,083	394,000	892,500	-82	
	Operating Income	30,580	27,925	32,500	96,500	-2,655	
	Ordinary Profit	29,595	30,461	35,000	94,000	866	
	Net Income After Tax	17,028	18,683	10,000	46,000	1,655	04.3Extraordinary loss+11
	Total Assets	1,199,228	1,188,850	1,146,400	1,201,500	-10,378	
	Total Shareholders' equity	495,635	505,517	490,800	512,300	9,882	
	Interest-bearing Debt	455,700	488,484	479,900	456,000	32,784	
Non-Consolidated	Operating Revenues	172,726	167,072	316,500	727,500	-5,654	Gas-48,Pipe installation-10
	Operating Expenses	146,446	144,630	293,000	652,500	-1,816	
	Operating Income	26,280	22,442	23,500	75,000	-3,838	Gas sales margin-45, Appliances+6
	Ordinary Profit	26,343	25,782	27,500	75,000	-561	Gain from sales of securities
	Net Income After Tax	16,316	16,764	10,000	40,000	448	
	Total Assets	977,805	967,578	926,400	984,700	-10,227	Account receivable-143,Feedstock+41
	Total Shareholders' Equity	417,741	425,453	413,000	428,800	7,712	
	Interest-bearing Debt	358,601	392,613	389,800	372,500	34,012	CP+280,Long-term loans payable+60

* P/L lines show 04.3 Q1 results. B/S lines show 04.3 year end results.

		A 04.3 * Q1/ 04.3 year end	B 05.3 Q1Results	05.3		A B Changes	Note (100 million yen)
				Interim Forecasts	Full Year Forecasts		
Consolidated	Number of Employees	14,444	-	16,200	16,050	-	
	Capital Expenditure (million yen)	(10,513)	(9,708)	(27,000)	(65,100)	-805	GPI's strategic cogeneration investment in addition to non-consolidation CAPEX
Non-Consolidated	Number of employees *	7,685	7,752	7,635	7,500	67	Regular recruitment
	Capital Expenditure (million yen) *	(6,532)	(6,381)	(15,900)	(40,900)	-151	For growth investment, Himeji Power Plant, Shiga Line and others

*Number of employees shows 04.3 year end results. Capital Expenditure lines show 04.3 Q1 results.

*The number of employees includes those loaned to other organization, and excludes part-time workers. * () Capital expenditure excluding investment for

2.Non-Consolidated

Million yen

		04.3 Q1Results	05.3 Q1Results	05.3		04.3Q1 05.3Q1 Changes	Note (100 million yen)
				Interim Forecasts	Full Year Forecasts		
Gas Sales Revenues		139,819	134,922	248,300	566,700	-4,897	Fuel cost adjustment system-36,Decrease in residential sales and others-12
Other Business Revenues *		32,907	32,150	68,200	160,800	-757	Pipe installation-10(Decrease in newly built houses)
Operating Revenues		172,726	167,072	316,500	727,500	-5,654	
Operating Expenses		146,446	144,630	293,000	652,500	-1,816	
	Feedstock	43,040	42,736	77,300	174,000	-304	Sales increase+4,Influence of oil price and exchange rate-7
	Labor, Depreciation and Others	74,810	74,716	153,800	328,600	-94	
	Gas Appliances, Pipeline Installation and Incidental Businesses	28,596	27,177	61,900	149,900	-1,419	
Operating Income		26,280	22,442	23,500	75,000	-3,838	
Non-Operating Profit and Loss		63	3,340	4,000	0	3,276	
	Non-Operating Profit	1,880	4,561	6,500	9,100	2,680	Gain from sales of securities
	Non-Operating Loss	1,817	1,221	2,500	9,100	-596	Decrease by the defeasance at the end of 04.3 and others
Ordinary Profit		26,343	25,782	27,500	75,000	-561	
Extraordinary Profit and Loss		-658	0	-12,000	-12,000	658	04.3 Loss on sales of fixed assets
Income Tax (Current and Deferred)		9,369	9,018	5,500	23,000	-351	
Net Income After Tax		16,316	16,764	10,000	40,000	448	

Million yen

		04.3 Q1Results	05.3 Q1Results	05.3		04.3Q1 05.3Q1 Changes	Note (100 million yen)
				Interim Forecasts	Full Year Forecasts		
Gross Margin of Gas Sales		96,779	92,185	171,000	392,700	-4,594	Fuel cost adjustment system-28,Decrease in residential sales and others
Breakdown of Gross Margin of Gas Sales	Sales Increase by Tariff	3,557	-77	200	800	-3,634	
	Increase of Feedstock Cost	5,188	4,443	1,100	500	-745	
	Net Profit and Loss	-1,631	-4,520	-900	300	-2,889	
Crude Oil Price(\$/bbl)		29.4	31.1	28.0	28.0	1.7	
Exchange Rate (Yen/\$)		118.5	109.6	110.0	110.0	-8.9	

	04.3	05.3	05.3		04.3Q1	05.3Q1	Note
	Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		
Averaged Temperature (C)	19.9	20.7	23.7	17.3	0.8		Year-to-year comparison Apr.+0.5C,May+0.9C,June+1.1C
Residential	584	558	889	2,358	-26		Year-to-year comparison 95.6%
Non-Residential	1,212	1,259	2,680	5,354	47		Year-to-year comparison 103.8%
Commercial	217	226	530	1,015	9		Year-to-year comparison 104.3%
Public and Medical	110	115	313	600	5		Year-to-year comparison 104.9%
Industrial	886	917	1,837	3,738	31		Year-to-year comparison 103.6%
Wholesale	38	48	130	308	10		Year-to-year comparison 127.4%
Total Volume of Gas Sales(million m3) 45MJ/m3	1,834	1,865	3,699	8,020	31		Year-to-year comparison 101.7%
Non-regulated *	850	905	1,868	3,809	55		Year-to-year comparison 106.5%
Number of Customers (Thousand)	6,573	6,637	6,656	6,708	64		
Number of Newly Built Houses (Thousand)	29	24	55	129	-5		Year-to-year comparison 83.2%

*05.3- : Over 0.5 million m3/year

Reference. Consolidated Gas Sales

	04.3	05.3	05.3		04.3Q1	05.3Q1	Note (100 million yen)
	Q1Results	Q1Results	Interim Forecasts	Full Year Forecasts	Changes		
Osaka Gas	1,834	1,865	3,699	8,020	31		
Nabari Kintetsu Gas	4	4	8	14	0		
Toyooka Energy	-	-	1	5	-		
Sasayama Gas	-	-	0	1	-		
Total Volume of Gas Sales(million m3) 45MJ/m3	1,838	1,869	3,708	8,039	31		

1. Disclaimer

Certain statements contained herein are forward looking statements, strategy and plans, which reflect our judgment based on the information so far available. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trend in Japan, sharp fluctuations in exchange rate and oil prices and extraordinary weather conditions.

2. Q1 results and interim forecasts

Because consolidated results consist of large gas businesses, there is a tendency that large sales results are posted during the winter season (December to May). On the other hand, fixed costs are not affected seasonally. Thus, income and profit estimates for Q1 exceeded the midterm estimates.

Some consolidated subsidiaries are also affected seasonal factors.

-LPG companies

-Companies which produce on orders such as engineering business.

Net income in 05.3 forecasts includes the influence of extraordinary costs for earlier application of accounting for impairment

Financial results of consolidated subsidiaries for FY05.3 (1st quarter)

Million yen

		Operating Revenues				B-A	References
		A. 04.3	B. 05.3	Forecast for FY05.3			
		Q1	Q1	1st half	Full year		
1	Osaka Gas International Transport	648	648	1,295	2,590	0	
2	Kinpai	1,710	1,806	4,823	12,456	96	
3	Enetech Kyoto	562	586	1,937	3,915	24	
4	Enetech Osaka	587	648	1,720	4,400	61	
5	Gas & Power Investment	2,247	2,281	5,255	11,219	34	
6	Gas & Power	995	971	2,378	4,774	-24	
7	Nabari Kintetsu Gas	1,004	1,021	1,839	3,348	17	
8	Nakayama Joint Power	918	961	2,520	4,558	43	
9	Nakayama Nagoya Joint Power	1,573	1,649	3,354	7,001	76	
10	Cogen Techno Service	1,032	1,962	5,178	13,762	930	Increase of customers
11	Osaka Gas Customer Relations	-	1,987	4,179	8,357	1,987	
	Other 30 companies	3,569	4,198	8,755	19,331	629	
Total of G1 (41 companies)		14,845	18,718	43,233	95,711	3,873	
42	Liquid Gas	2,485	2,526	5,178	11,080	41	
	Other 13 companies	2,408	2,683	5,382	11,575	275	
Total of G2 (14 companies)		4,893	5,209	10,560	22,655	316	
56	Nissho Petroleum Gas	10,715	10,564	21,309	45,440	-151	
57	Nissho Propane Sekiyu	2,469	2,651	4,882	15,713	182	
58	Nissho Gas Energy	792	748	1,413	3,287	-44	
59	Nagano Propane Gas	-	756	1,636	3,647	756	
60	Daiya Nensho	-	911	1,664	3,989	911	
	Other 13 companies	1,964	1,934	3,911	8,773	-30	
Total of G3 (18 companies)		15,940	17,564	34,815	80,849	1,624	
74	Urbanex	2,670	2,902	5,773	13,466	232	Start of new rental real estate business
75	Kyoto Research Park	1,094	1,083	2,148	4,374	-11	
76	Serendi	1,705	2,139	4,008	8,225	434	Expansion of manpower supply business
77	Urbanex Service	671	728	1,526	3,112	57	
78	OSC Engineering	1,049	1,057	2,074	4,258	8	
	Other 4 companies	728	1,049	1,771	3,515	321	
Total of G4 (9 companies)		7,917	8,958	17,300	36,950	1,041	
83	Kinrei	3,782	3,971	8,751	19,570	189	
Total of G5 (1 company)		3,782	3,971	8,751	19,570	189	
84	OGIS Research Institute	5,182	4,773	11,110	30,400	-409	Decrease of sales of IT equipments
85	Ube Information System	785	974	2,100	4,600	189	
	Other 2 companies	33	58	173	461	25	
Total of G6 (4 companies)		6,000	5,805	13,383	35,461	-195	
88	Osaka Gas Chemicals	3,190	3,776	6,529	14,236	586	
	Other 3 companies	506	624	1,246	2,507	118	
Total of G7 (4 companies)		3,696	4,400	7,775	16,743	704	
92	OG Capital	1,026	815	1,633	3,271	-211	
93	Osaka Gas Engineering	1,367	491	1,756	11,240	-876	Big project accounted in former fiscal year
94	KRI	89	151	480	3,600	62	
95	Osaka Gas Housing Equipment	2,624	2,807	6,455	13,793	183	
96	Osaka Gas Security Service	2,530	2,526	5,341	11,238	-4	
97	OG Sports	1,987	2,127	4,353	8,694	140	
98	OG Auto Service	984	1,119	2,200	4,489	135	
99	OGIC	1,626	1,597	3,204	6,577	-29	
100	L-net	1,030	1,060	2,282	4,761	30	
101	Kansai Business Information	522	808	1,474	3,042	286	Expansion of manpower supply business
102	OG Maintenance Service	388	442	1,039	3,960	54	
	Other 8 companies	1,473	1,977	3,916	8,067	504	
Total of G8 (19 companies)		15,646	15,920	34,133	82,732	274	
Total of consolidated subsidiaries (110 companies)		72,719	80,545	169,950	390,671	7,826	

Limited disclosure by a rule; Annual sales over 3 billion yen or strategic companies
Affiliates recorded by equity method excluded.