

Supplementary Financial Information for the Fiscal Year ending March 2009

April 2009
Osaka Gas Co., Ltd.

1. Consolidated

		(million)												
		FY08.3 Results	FY09.3 Forecast		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		(A) Full Year	in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)		Changes	Notes (100 million yen)	
Consolidated	Operating Revenues	1,238,145	1,373,000	1,335,000	606,353	1,326,785	502,500	1,091,500	88,640	OG+942, Subsidiaries+63, Consolidated Adjustment Increase-119		-8,214	OG-131, Subsidiaries-6	
	Operating Expenses	1,162,533	1,303,000	1,283,000	605,094	1,259,852	470,000	1,009,500	97,318			-23,147		
	Operating Profit	75,611	70,000	52,000	1,258	66,932	32,500	82,000	-8,678	OG-48, Subsidiaries-54, Consolidated Adjustment Decrease+16		14,932	OG+108, Subsidiaries+19	
	Ordinary Profit	75,814	70,000	51,500	3,546	64,510	28,500	72,000	-11,304	OG-123, Subsidiaries-46 Consolidated Adjustment Decrease+35, Equity in Net Income of Affiliates+22 (Idemitsu Snorre etc.)		13,010	OG+108, Subsidiaries+26	
	Net Income After Tax	40,283	40,500	28,000	207	36,041	16,500	43,000	-4,241	OG-87, Subsidiaries-19, Posted Extraordinary Loss (33) in FY08.3		8,041	OG+70, Subsidiaries-9	
	Total Assets *	1,467,934	1,658,800	1,613,500	1,491,857	1,452,457	1,473,100	1,520,200	-15,476	Fixed Assets-451, Current Assets+296 Shareholders' Equity+199, Valuation/Translation Adjustments-560		-161,042	Increase in Investment for Incubation and Expansion	
	Total Shareholders' equity *	648,592	675,200	660,600	627,371	612,565	614,100	633,100	-36,027			-48,034		
	Interest-bearing Debt *	566,441	698,500	730,600	624,025	573,483	641,500	650,900	7,042	Investments for growth etc.		-157,116	Investment plan for incubation and Expansion	
Non-Consolidated	Operating Revenues	877,628	984,000	985,000	429,200	971,876	377,500	822,000	94,248	Gas+913, Miscellaneous Sales-50, Incidental Businesses+79		-13,123	Gas-109, Miscellaneous and Incidental Business-21	
	Operating Expenses	834,897	939,500	958,000	441,133	933,995	358,000	768,000	99,098			-24,004		
	Operating Profit	42,730	44,500	27,000	-11,932	37,881	19,500	54,000	-4,849	Margin of Gas Sales+58, Margin of Miscellaneous Sales+17, Margin of Incidental Business+4, Labor Costs Increase-69, Operating Expenses Increase-68, Depreciation Costs Decrease+8		10,881	Margin of Gas Sales+378, Margin of Miscellaneous Sales+6, Margin of Incidental Business+25, Labor Costs Increase-96, Operating Expenses Increase-138, Depreciation Costs Increase-14	
	Ordinary Profit	50,190	46,500	27,000	-11,139	37,821	19,500	55,000	-12,368	Non-operating Income Decrease-24, Non-operating Expenses Increase-50		10,821		
	Net Income After Tax	32,788	30,000	17,000	-7,019	24,038	12,500	35,000	-8,750			7,038		
	Total Assets *	1,119,871	1,282,800	1,240,300	1,138,002	1,140,479	1,157,200	1,189,600	20,608	Inventories+159 Shareholders' Equity+84, Valuation/Translation Adjustments-241		-99,820	Increase in Investment for Incubation and Expansion	
	Total Shareholders' equity *	523,689	539,000	524,700	498,049	507,987	495,700	510,600	-15,701			-16,712		
	Interest-bearing Debt *	422,668	549,500	577,500	478,110	433,822	506,200	505,200	11,154	Investments for growth etc.		-143,677	Investment plan for incubation and Expansion	
Consolidated/ Non-Consolidated Ratio	Operating Revenues	1.41	1.40	1.36	1.41	1.37	1.33	1.33	-0.05			0.01		
	Operating Profit	1.77	1.57	1.93	—	1.77	1.67	1.52	0.00			-0.16		
	Ordinary Profit	1.51	1.51	1.91	—	1.71	1.46	1.31	0.20			-0.20		
	Net Income After Tax	1.23	1.35	1.65	—	1.50	1.32	1.23	0.27			-0.15		
	Total Assets *	1.31	1.29	—	1.31	1.27	1.27	1.28	-0.04			—		
	Total Shareholders' equity *	1.24	1.25	—	1.26	1.21	1.24	1.24	-0.03			—		
	Interest-bearing Debt *	1.34	1.27	—	1.31	1.32	1.27	1.29	-0.02			—		
Gross of Subsidiaries	Operating Revenues	528,230	565,573	—	260,231	534,549	213,964	471,271	6,318	Sakura Information Systems etc.+233, Nissho Petroleum Gas-206, Domestic IPPs (Nakayama, Nakayama Nagoya)+51, Urbanex Grp.+50, US IPPs-47		—	Nissho Petroleum Gas-815(Reorganization), Senboku Natural Gas Power Generation+253, Domestic IPPs (Nakayama, Nakayama Nagoya)-60	
	Operating Expenses	495,290	539,898	—	247,408	507,096	200,601	442,913	11,805			—	-63,278 -64,183	
	Operating Profit	32,939	25,674	—	12,822	27,453	13,363	28,358	-5,486	US IPPs-40, GPI-12, OG Freedom Energy-9, Sakura Information Systems etc.+9		—	905 Senboku Natural Gas Power Generation+19, GPI+13, Gas and Power+10, US IPPs-13, OG Chemicals-10, Nissho Petroleum Gas-8	
	Ordinary Profit	36,638	29,132	—	15,483	31,991	14,723	27,179	-4,647	US IPPs-31, OSR-25, GPI-14, Sakura Information Systems etc.+11, Nissho Petroleum Gas Grp.+5, OSR-25, US IPPs-19, GPI+16, Sakura Information Systems etc.+9		—	-4,812 Senboku Natural Gas Power Generation+9 OSR-21, Senboku Natural Gas Power Generation+6	
Net Income After Tax	19,549	18,778	—	9,555	17,640	8,746	16,059	-1,909			—	-1,581		
Consolidated	Return on Total Assets (ROA) (%)	2.8%	2.6%	—	0.0%	2.5%	1.1%	2.9%	-0.3%			—	0.4%	
	Return on Equity (ROE) (%)	6.1%	6.1%	—	0.0%	5.7%	2.7%	6.9%	-0.4%			—	1.2%	
	Total Assets turnover	0.86	0.88	—	0.41	0.91	0.34	0.73	0.05			—	-0.17	
	Shareholder's Equity Ratio	44.2%	40.7%	—	42.1%	42.2%	41.7%	41.6%	-2.0%			—	-0.5%	
	Earning per Share (EPS) (yen)	18.27	18.78	—	0.10	16.72	7.66	19.95	-1.55			—	3.23	
	Book value per Share (BPS) (yen)	300.76	313.10	—	291.00	284.13	284.92	293.74	-16.63			—	9.61	
	Payout Ratio	38.3	37.3	—	—	41.9	—	35.1	3.6			—	-6.8	
	Shareholder's Value Added (million yen)	12,552	8,000	—	-14,301	5,149	-500	8,500	-7,402			—	3,350	
Non-Consolidated	Return on Total Assets (ROA) (%)	3.0%	2.5%	—	-0.6%	2.1%	1.1%	3.0%	-0.9%			—	0.9%	
	Return on Equity (ROE) (%)	6.1%	5.6%	—	-1.4%	4.7%	2.5%	6.9%	-1.4%			—	2.2%	
	Total Assets turnover	0.80	0.82	—	0.38	0.86	0.33	0.71	0.06			—	-0.15	
	Shareholder's Equity Ratio	46.8%	42.0%	—	43.8%	44.5%	42.8%	42.9%	-2.3%			—	-1.6%	
	Earning per Share (EPS) (yen)	14.87	13.91	—	-3.26	11.15	5.80	16.24	-3.72			—	5.09	
	Payout Ratio	47.1	50.3	—	—	62.8	—	43.1	15.7			—	-19.7	
	Shareholder's Value Added (million yen)	10,752	3,000	—	-19,735	-239	-1,000	7,000	-10,991			—	7,239	

*B/S items show figures at the end of the each term.

※FY10.3 figure is revised from 7.0% which was announced on Mar. 13. (recalculated based on FY09.3 results)

2. Number of Employees and Capital Expenditure

		FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
			in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Consolidated	Number of Employees (*b)	16,682 (80,831)	18,518 (68,415)	19,018 (68,415)	18,732 (28,100)	19,009 (67,806)	19,388	19,379	2,327 (-13,024)	Newly consolidated of Sakura Information Systems etc.+1,185	-9 (-608)		370	OGCR+134, OGIS-RI Grp.+130, OGBC+44
	Capital Expenditure (million yen)	111,087	115,688	115,688	45,706	106,087	55,524	103,082	-4,999	Decrease incurred by Lease Accounting Policy Change-105, LNG Vessel+140, Investment in Condensate Field in FY08.3	-9,600		-3,004	Decrease in Investment for Senboku Power Plant Construction etc.
	Upgrading Existing Businesses	—	—	—	—	—	26,900	57,000	—		—		—	
	Investments for incubation and expansion	—	—	—	—	—	66,100	116,000	—		—		—	
	Investments (million yen) (*c)	—	—	—	—	—	93,000	173,000	—		—		—	
Non- Consolidated	Number of Employees (*a)	7,006	6,862	6,862	7,003	6,918	6,959	6,895	-88		56		-23	
	Number of Employees (*b)	5,418	5,492	5,492	5,490	5,477	5,524	5,517	59		-15		40	
	Production Facilities	2,630	2,775	—	945	3,012	495	3,249	381		—		236	
	Distribution Facilities	37,517	41,723	—	18,451	39,428	20,113	44,167	1,911	Establishing Distribution Systems etc.	—		4,738	Construction of Mie-Shiga Line and Amagasaki Line etc.
	Operational Facilities	5,034	5,157	—	1,058	4,078	1,785	4,306	-956		—		227	
	Incidental Business Facilities	14,105	18,212	—	6,277	12,680	7,208	10,872	-1,425	Senboku Power Plant Cost Occurring in Different Time Frame etc.	—		-1,807	Decrease in Investment for Senboku Power Plant Construction etc.
	Capital Expenditure (million yen)	(42,949)	(48,072)	(48,072)	(19,219)	(45,035)	29,602	62,595	(2,086)		(-3,036)	Senboku Power Plant Cost Occurring in Different Time Frame etc.	—	
	Upgrading Existing Businesses	—	—	—	—	—	23,700	48,700	—		—		—	
	Investments for incubation and expansion	—	—	—	—	—	52,000	83,700	—		—		—	
Investments (million yen) (*c)	—	—	—	—	—	75,700	132,400	—		—		—		

*(a): including the seconded to other organization and excluding part-time workers, (b): excluding the seconded and including part-time workers

*(c): including capital expenditure

※(Parenthetic figures) show capital expenditure excluding investment for growth.

3. Non-consolidated

(million)

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Gas Sales Revenues	714,111	808,000	816,400	351,463	805,472	295,700	639,900	91,360	Fuel Cost Factor+1,233, Tariff Revision-27, Gas Sales Volume Decrease etc.-293	-10,927	Gas Sales Volume Decrease etc.	-165,572	Crude Oil Price & Exchange Rate Factors-1,500, Gas Sales Volume Decrease-120, Tariff Revision-25
Other Sales Revenues	163,516	176,000	168,600	77,736	166,404	81,800	182,100	2,888		-2,195	Incidental Business Decrease etc. (LNG Sales, Electric Power Supply etc.)	15,695	
Miscellaneous	124,125	124,300	—	53,626	119,050	50,000	113,400	-5,074		—		-5,650	
Gas Appliances	93,283	92,100	—	40,193	87,097	37,500	84,600	-6,185	Decrease in Sales Volume	—		-2,497	
House Pipe Installation	27,450	29,000	—	11,580	28,060	9,800	24,000	610		—		-4,060	Decrease in Newly Built Houses incurred by Economy Downturn
Others	3,391	3,200	—	1,852	3,892	2,700	4,800	500		—		907	
Incidental Business	39,390	51,700	—	24,109	47,353	31,800	68,700	7,963		—		21,346	Electric Power Supply Increase etc.
Automatic Emergency Call Services	5,575	—	—	3,242	6,330	—	—	755	Increase in Sales Volume	—		—	
Electric Power Supply	8,530	—	—	4,679	8,861	—	—	331	Fuel Costs Increase etc.	—		—	
LNG Sales	19,926	—	—	13,516	26,718	—	—	6,792	LNG Price Increase etc.	—		—	
Others	5,358	—	—	2,670	5,442	—	—	84		—		—	
Operating Revenues	877,628	984,000	985,000	429,200	971,876	377,500	822,000	94,248		-13,123		-149,876	
Fuel Costs	393,002	466,100	496,800	223,958	478,536	128,900	275,100	85,533	LNG Price Increase, Gas Sales Volume Decrease etc.	-18,263	Gas Sales Volume Decrease, LNG Price Decrease etc.	-203,436	Crude Oil Price & Exchange Rate Factors, Gas Sales Volume Decrease etc.
Labor Costs	57,079	65,900	—	32,139	64,023	37,000	73,700	6,944	Increase in Retirement Allowances caused by Pension Investment in FY08.3 etc.	—		9,676	Increase in Retirement Allowances caused by Pension Investment in FY09.3 etc.
Operating Expenses	162,283	172,800	—	77,387	169,097	84,900	182,900	6,813	See "Breakdown of Operating Expenses" below.	—		13,802	See "Breakdown of Operating Expenses" below.
Depreciation Costs	61,675	62,200	—	30,525	60,834	30,800	62,300	-841		—		1,465	
Subtotal	281,039	300,900	295,900	140,052	293,955	152,700	318,900	12,916		-1,944		24,944	
Other Expenses	160,855	172,500	165,300	77,122	161,504	76,400	174,000	648		-3,795	Incidental Business Expenses Decrease etc. (LNG Price Decrease)	12,495	
Miscellaneous	120,638	120,600	—	51,008	113,821	46,300	107,500	-6,817		—		-6,321	
Gas Appliances	93,934	91,900	—	39,505	86,561	36,500	83,600	-7,373	Decrease in Sales Volume etc.	—		-2,961	
House Pipe Installation	26,703	28,700	—	11,502	27,259	9,800	23,900	556		—		-3,359	
Incidental Business	40,217	51,900	—	26,114	47,683	30,100	66,500	7,465		—		18,816	Electric Power Supply Increase etc.
Automatic Emergency Call Services	4,565	—	—	2,527	5,053	—	—	488	Increase in Installed Volume	—		—	
Electric Power Supply	8,889	—	—	5,330	9,570	—	—	680	Fuel Costs Increase etc.	—		—	
LNG Sales	22,160	—	—	16,003	28,357	—	—	6,197	LNG Price Increase etc.	—		—	
Others	4,602	—	—	2,251	4,701	—	—	98		—		—	
Operating Expenses	834,897	939,500	958,000	441,133	933,995	358,000	768,000	99,098		-24,004		-165,995	
Operating Profit	42,730	44,500	27,000	-11,932	37,881	19,500	54,000	-4,849	Margin of Gas Sales+58, Margin of Miscellaneous Sales+17, Margin of Incidental Business+4, Labor Costs Increase-69, Operating Expenses Increase-68, Depreciation Costs Decrease+8	10,881	Margin of Gas Sales+73, Margin of Miscellaneous and Incidental Business+16, Labor Costs, Operating Expenses, and Depreciation Costs Decrease+19	16,118	Margin of Gas Sales+378, Margin of Miscellaneous Sales+6, Margin of Incidental Business+25, Labor Costs Increase-96, Operating Expenses Increase-138, Depreciation Costs Increase-14
Non-Operating Profit and Loss	7,459	2,000	0	792	-59	0	1,000	-7,518		-59		1,059	
Non-Operating Revenues	15,572	10,900	12,600	7,409	13,084	4,900	10,600	-2,487	Posted Gain on Sale of Securities in FY08.3	484		-2,484	Dividend Income Decrease etc.
Non-Operating Expenses	8,112	8,900	12,600	6,616	13,144	4,900	9,600	5,031	Financial Expenses Increase, Posted Derivative Expenses in FY09.3	544		-3,544	Posted Derivative Expenses in FY09.3
Financial Expenses	5,543	8,000	—	3,225	6,907	3,867	8,172	1,364	Interest-Bearing Debt Increase caused by Investment for Growth etc.	—		1,264	Interest-Bearing Debt Increase caused by Investment for Incubation and Expansion
Ordinary Profit	50,190	46,500	27,000	-11,139	37,821	19,500	55,000	-12,368		10,821		17,178	
Extraordinary Profit and Loss	0	0	0	0	0	0	0	0		0		0	
Income Tax (Current and Diferred)	17,402	16,500	10,000	-4,120	13,783	7,000	20,000	-3,618		3,783		6,216	
Net Income After Tax	32,788	30,000	17,000	-7,019	24,038	12,500	35,000	-8,750		7,038		10,962	

4. Breakdown of Gross Margin

(million)

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
			in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes
Gross Margin of Gas Sales	321,109	341,900	319,600	127,505	326,936	166,800	364,800	5,827	Loss/Profit on Fuel Cost Adjustment System+200, Tariff Revision-27, Gas Sales Volume Decrease etc.-115	7,336	Loss/Profit on Fuel Cost Adjustment System+107, Gas Sales Volume Decrease etc.-33	37,863	Crude Oil Price & Exchange Rate Factors+390, Gas Sales Volume Factor+20, Tariff Revision-25
Gas Appliances	-651	200	—	687	536	1,000	1,000	1,187	Margin Improvement caused by cost reduction etc.	—	—	463	
House Pipe Installation	747	300	—	78	801	0	100	54		—	—	-701	
Others	3,391	3,200	—	1,852	3,892	2,700	4,800	500		—	—	907	
Gross Margin of Miscellaneous Sales	3,487	3,700	—	2,618	5,229	3,700	5,900	1,742		—	—	670	
Automatic Emergency Call Services	1,010	—	—	714	1,276	—	—	266		—	—	—	
Electric Power Supply	-359	—	—	-651	-708	—	—	-349		—	—	—	
LNG Sales	-2,233	—	—	-2,487	-1,639	—	—	594	Time-lag in Cost Pass-through Mechanism etc.	—	—	—	
Others	755	—	—	419	741	—	—	-13		—	—	—	
Gross Margin of Incidental Business	-827	-200	—	-2,004	-329	1,700	2,200	497		—	—	2,529	LNG Sales Margin Improvement
Subtotal	2,660	3,500	—	614	4,900	5,400	8,100	2,239		—	—	3,199	
Gross Margin of Gas Sales													
Former Basis (FY09.3 Basis)	-45,547	-29,502	-36,202	-31,948	-25,473	—	—	20,074		10,728	—	—	
Revised Basis (FY10.3 Basis)	—	—	-20,626	—	circa-10,000	23,500	29,000	—		—	—	circa39,000	
Crude Oil Price (\$/bbl)	78.5	90.0	92.5	119.7	90.5	55.0	55.0	12.0		-2.0		-35.5	\$1/bbl change will have an effect of ¥0.6 billion on annual margin, ¥2.2 billion on annual feedstock costs, respectively.
Exchange Rate (Yen/\$)	114.3	105.0	100.9	106.1	100.5	95.0	95.0	-13.7		-0.3		-5.5	¥1/\$ change will have an effect of ¥0.4 billion on annual margin, ¥2 billion on annual feedstock costs, respectively.

5. Gas Sales Volume

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
			in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes
Averaged Temperature	17.2	17.1	17.1	23.4	17.2	22.3	17.1	0.0		0.1		-0.1	
Gas Sales per Household (m ³ /month)	33.5	33.8	33.0	24.0	32.3	24.3	33.3	-1.2	96.4%	-0.8	97.7%	1.1	103.3%
Residential	2,310	2,346	2,272	832	2,238	847	2,324	-72	96.9%	-34	98.5%	86	103.8%
Non-Residential	6,115	6,120	5,785	3,027	5,708	2,631	5,235	-407	93.4%	-77	98.7%	-473	91.7%
Commercial	1,021	996	995	519	971	496	948	-50	95.1%	-23	97.6%	-23	97.6%
Public and Medical	636	621	582	306	609	309	591	-26	95.9%	27	104.7%	-19	96.9%
Industrial	4,458	4,503	4,208	2,201	4,128	1,826	3,696	-330	92.6%	-80	98.1%	-431	89.6%
Wholesale	462	479	443	215	434	201	427	-28	94.0%	-9	98.0%	-7	98.5%
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	8,887	8,944	8,500	4,074	8,380	3,679	7,987	-506	94.3%	-120	98.6%	-394	95.3%
Supply for Non-Regulated Customers	5,130	5,223	4,909	2,587	4,834	2,203	4,386	-296	94.2%	-75	98.5%	-448	90.7%
Number of Customers (Thousand)	6,881	6,932	6,932	6,903	6,939	6,969	6,999	58	100.8%	6	100.1%	60	100.9%
Number of Newly Built Houses (Thousand)	120	128	128	50	112	39	97	-7	93.8%	-15	88.2%	-16	86.1%

(Reference) Consolidated Gas Sales

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
			in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes
Osaka Gas	8,887	8,944	8,500	4,074	8,380	3,679	7,987	-506	94.3%	-120	98.6%	-394	95.3%
Nabari Kintetsu Gas	21.8	23.8	25.3	13.5	25.3	12.4	23.0	3.4	115.7%	-0.1	99.8%	-2.3	90.9%
Sasayama Toshi Gas	1.5	1.5	1.5	0.8	1.5	0.9	1.5	0.0	98.0%	0.0	99.0%	0.0	101.5%
Toyooka Energy	7.3	7.4	7.2	4.1	7.2	4.0	7.1	-0.1	99.0%	0.0	100.0%	-0.1	98.0%
Shingu Gas	0.0	1.5	1.4	0.8	1.4	0.8	1.4	—	—	0.0	99.9%	0.0	101.7%
Total Volume of Gas Sales (million m ³ , 45MJ/m ³)	8,917	8,978	8,535	4,093	8,416	3,697	8,020	-502	94.4%	-120	98.6%	-396	95.3%

6. Sales of Major Gas Appliances

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Floor Heating (1,000 units)	181	180	—	88	165	75	147	-16		—		-18	
Bathroom Heater and Drier (1,000 units)	82	83	—	39	70	31	58	-12		—		-12	
Mist Sauna (1,000 units)	53	53	—	27	48	19	36	-5		—		-13	
Ecowill (1,000 units)	11.9	12.1	—	6.2	10.7	4.5	7.9	-1.2		—		-2.8	
Commercial, Public and Medical *	152	146	—	70	146	60	120	-6		—		-26	
Industrial *	21	24	—	20	25	8	16	4		—		-9	
Cumulative Air-Conditioning Systems *	173	170	—	90	171	68	136	-2		—		-35	

*Unit: 1,000 Refrigeration Tons

7. Breakdown of Operating Expenses

(million)

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Repairing Costs	26,310	28,600	—	11,849	26,375	14,200	31,100	64		—		4,724	Refreshment of Production Facilities, Meter Replacement Increase, Repair Work on Gas Pipes etc.
Supplies Expenses	5,334	5,300	—	2,280	5,084	2,300	5,000	-250		—		-84	
Rent	12,275	12,600	—	6,199	12,154	6,300	12,600	-121		—		445	
Consigned Work Expenses	42,511	46,600	—	21,169	44,535	22,900	49,700	2,024	Beef-up of Safety Inspection, System Development of Power Generation etc.	—		5,164	Update of Safety Inspection System, System Development of Power Generation etc.
Tax	25,740	26,300	—	12,655	26,571	11,900	24,300	830	Business Tax Increase etc.	—		-2,271	Business Tax Increase etc.
Sales Promotion Expenses	20,231	23,800	—	9,732	22,593	11,900	26,100	2,361	Marketing Enhancement	—		3,506	Marketing Enhancement
Retirement Costs of Fixed Assets	8,132	6,200	—	3,907	8,161	3,800	8,900	28		—		738	
Miscellaneous Expenses	6,776	7,000	—	3,189	8,962	4,000	9,000	2,185		—		37	
Other Expenses	14,970	16,400	—	6,403	14,659	7,600	16,200	-311		—		1,540	IT Infrastructure Improvement etc.
Total	162,283	172,800	—	77,387	169,097	84,900	182,900	6,813		—		13,802	

8. Free Cash Flow

(1) Consolidated

(million)

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Net Income After Tax	72,478	70,000	—	3,546	64,510	28,500	72,000	-7,968		—		7,489	
Corporation Income Tax	-30,970	-17,100	—	-17,908	-22,597	-12,000	-29,000	8,373		—		-6,402	
Depreciation Costs	95,253	85,000	—	43,033	86,549	46,140	97,417	-8,704	Decrease incurred by Lease Accounting Changes	—		10,868	Amortization Start of Semboku Power Plant
Internal Reserves	-2,479	-53,500	—	-29,935	-7,771	-12,740	-13,417	-5,291		—		-5,645	
Cash Flow from Operating Activities	134,282	84,400	—	-1,264	120,691	49,900	127,000	-13,591		—		6,309	
-(minus) Capital Expenditure	-83,062	-68,800	—	-29,410	-64,422	-26,900	-57,000	18,639		—		7,422	
Free Cash Flow	51,220	15,600	—	-30,674	56,268	23,000	70,000	5,048		—		13,731	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

(2) Non-Consolidated

(million)

	FY08.3 Results (A) Full Year	FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		FY08.3 Results→FY09.3 Results (A→C)		FY09.3 Full Year Forecasted at 3Q end→Results (B→C)		FY09.3 Full Year Results→FY10.3 Full Year Forecast (C→D)	
		in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)	Changes	Notes (100 million yen)
Net Income After Tax	50,190	46,500	—	-11,139	37,821	19,500	55,000	-12,368		—		17,178	
Corporation Income Tax	-17,611	-6,200	—	-10,516	-10,874	-7,000	-20,000	6,736		—		-9,125	
Depreciation Costs	63,490	63,700	—	31,350	62,422	31,387	63,687	-1,067		—		1,264	
Internal Reserves	-8,142	-42,700	—	-21,351	-2,316	-7,687	1,012	5,825		—		3,329	
Cash Flow from Operating Activities	87,927	61,300	—	-11,657	87,053	36,200	99,700	-873		—		12,646	
-(minus) Capital Expenditure	-45,278	-48,300	—	-17,367	-43,485	-23,700	-48,700	1,792		—		-5,214	
Free Cash Flow	42,649	13,000	—	-29,024	43,568	12,500	51,000	919		—		7,431	

*[- Capital Expenditure] excludes capital investment for maintaining or upgrading existing businesses, and is not equal to the announced CAPEX because the figures here are on cash flow basis.

<Abbreviation>
OG: Osaka Gas
Grp: Group
GPI: Gas and Power Investment
OSR: Osaka Gas Summit Resources
OGCR: Osaka Gas Customer Relations
OGBC: Osaka Gas Business Create

<Disclaimer>
Certain statements contained herein are forward-looking statements, strategies and plans, which reflect our judgment based on information available to date. Actual results may differ materially from those discussed in such statements. Among the factors that could cause actual results to differ materially are: economic trends in Japan, sharp fluctuations in exchange rate and oil prices, and extraordinary weather conditions.

Subsidiaries Information for the Fiscal Year ending March 2009

A=Gas, B=L P G, Electricity, and other Energies,
C=Gas Appliances and House-Pipe Installation,
D=Real Estate, E=Others

(million yen)

FY08.3 end: Number of Consolidated Subsidiaries 133 FY09.3 end: Number of Consolidated Subsidiaries 136 Affiliated Recorded by Equity 4 at FY08.3 end, 5 at FY09.3 end	Operating Revenues										
	FY08.3 Results		FY09.3 Forecasted		FY09.3 Results		FY10.3 Forecast		Results FY08.3	FY09.3 Forecasted	FY09.3 Results
	(A) Full Year	in April	(B) at 3Q end	Interim	(C) Full Year	Interim	(D) Full Year	(A C)	Results (B C)	FY10.3 Forecast (C D)	
B Osaka Gas International Transport	1,952	1,829	1,829	915	1,885	914	1,829	-66	+55	-55	
B Senboku Power Fuel	-	-	0	-	1,590	2,896	8,690	+1,590	+1,590	+7,099	
B Senboku Natural Gas Power Generation	-	-	0	-	0	9,079	25,371	± 0	± 0	+25,371	
C Kinpai	16,031	14,837	14,837	5,923	14,856	5,197	13,819	-1,175	+19	-1,036	
C Kinpai Renotech	1,844	1,670	1,670	699	1,891	821	1,900	+46	+221	+8	
C Kinpai Hauzex	1,167	1,280	1,280	557	1,189	585	1,259	+21	-90	+69	
A Osaka Gas Customer Relations	13,517	14,027	14,027	7,009	14,211	6,857	13,721	+693	+183	-489	
B Kansai Business Information	5,467	5,130	5,130	2,416	5,608	2,009	5,090	+141	+478	-518	
C Osaka Gas Housing & Equipment	16,355	17,416	15,416	7,607	15,290	7,286	15,825	-1,064	-125	+534	
E Osaka Gas Security Service	9,568	10,121	10,121	4,916	10,313	4,942	10,144	+745	+192	-169	
E Unitika Life	2,433	2,421	2,421	1,439	2,649	1,277	2,660	+216	+227	+11	
C Rakuyo Gas	1,257	1,350	1,350	574	1,316	643	1,430	+58	-33	+113	
C Gakuenmae Gascenter	1,599	1,645	1,645	694	1,391	709	1,524	-207	-253	+132	
C Kuzuha Gas Living	1,079	1,209	1,209	486	988	568	1,207	-90	-220	+218	
C Hello	1,046	1,244	1,244	574	1,244	580	1,315	+198	± 0	+70	
C Gas Ruk (former Takenaka Maiko Service Shop)	1,314	1,446	1,446	645	1,378	673	1,481	+64	-67	+112	
C Hearts	2,372	2,480	2,480	1,072	2,224	1,132	2,430	-147	-255	+205	
B Gas and Power Investment	15,098	16,054	16,698	8,727	16,711	8,312	14,955	+1,613	+12	-1,756	
B Gas and Power	7,056	7,951	8,346	3,598	8,445	2,994	6,125	+1,389	+99	-2,320	
B Nakayama Joint Power Generation	6,648	8,536	9,107	3,955	9,097	2,747	5,470	+2,449	-9	-3,627	
B Nakayama Nagoya Joint Power Generation	8,693	9,691	11,473	4,360	11,372	4,765	8,939	+2,679	-100	-2,432	
B Cogeneration Technology Service	12,105	10,447	10,447	4,926	9,695	4,690	11,102	-2,409	-751	+1,406	
C Enetec Kyoto	3,171	4,000	4,000	1,398	3,223	1,300	3,200	+52	-776	-23	
C Enetec Osaka	3,927	4,715	4,715	1,005	3,009	1,286	4,200	-918	-1,705	+1,190	
AB Nabari Kintetsu Gas	3,908	4,318	4,593	2,399	4,504	2,595	4,422	+596	-88	-82	
B Osaka Gas Summit Resources	6	6	6	3	5	2	4	-1	± 0	-1	
B US IPPs (FY09.3: 21 Companies)	12,110	7,395	7,825	4,339	7,440	3,404	5,832	-4,669	-385	-1,607	
Others	11,420	12,180	12,210	5,566	11,244	6,619	13,524	-176	-666	+2,280	
Directly Under Osaka Gas Business Unit Total	161,155	163,404	165,532	75,811	162,784	84,894	187,486	+1,628	-2,747	+24,702	
B Liquid Gas	11,513	12,839	13,176	6,452	13,760	5,611	11,387	+2,247	+584	-2,373	
B Osaka Gas LPG	14,168	16,749	14,511	6,838	14,432	6,679	14,895	+263	-78	+462	
B Osaka Gas LPG Sales	1,055	2,779	3,150	1,296	2,844	0	0	+1,789	-305	-2,844	
B Cold Air Products	1,676	1,618	1,618	968	1,697	760	1,586	+20	+79	-111	
B Cryo-Air	2,860	2,909	2,909	1,674	2,865	1,239	2,349	+4	-44	-516	
B Gas-Net	2,404	2,458	2,458	1,202	2,471	1,171	2,445	+67	+13	-26	
Others	2,172	2,228	2,228	1,019	2,169	682	1,456	-3	-59	-712	
Liquid Gas Group Total	35,851	41,583	40,053	19,452	40,241	16,145	34,119	+4,390	+188	-6,122	
B Nissho Petroleum Gas	118,087	107,699	93,700	54,886	97,425	8,242	15,844	-20,662	+3,725	-81,581	
B Nissho Propane Sekiyu	21,863	25,140	17,140	7,244	17,267	5,682	18,270	-4,595	+127	+1,003	
B Nissho Gas Supply	4,821	4,069	4,069	2,054	4,033	1,416	3,198	-787	-35	-835	
B Nagano Propane Gas	3,880	3,962	3,962	1,813	3,655	1,374	3,148	-224	-306	-507	
B Daiya Nensho	5,313	5,288	5,288	2,344	4,752	1,745	4,032	-561	-536	-719	
B Ehime Nissho Propane	1,242	1,236	1,236	567	1,139	432	938	-102	-97	-201	
B Kochi Nissho Propane	1,716	1,842	1,842	848	1,712	697	1,481	-3	-130	-231	
Others	1,247	1,448	1,448	636	1,517	576	1,551	+269	+68	+34	
Nissho Propane Gas Group Total	158,172	150,687	128,688	70,395	131,503	20,169	48,465	-26,668	+2,815	-83,038	
D Urbanex	13,234	15,728	15,728	8,104	15,789	7,522	16,209	+2,555	+60	+419	
D Osaka Gas Total Facilities	3,688	3,500	3,500	1,813	3,880	1,822	3,639	+191	+379	-240	
D OQC Engineering	4,429	4,383	4,383	2,658	5,066	2,098	4,383	+637	+682	-683	
D Kyoto Research Park	4,780	4,852	4,852	2,400	4,766	2,409	4,781	-14	-86	+15	
D Kubota Maison	3,705	7,582	5,582	2,842	5,371	2,417	6,037	+1,665	-210	+665	
Others	230	238	238	151	279	127	255	+49	+40	-23	
Urbanex Group Total	30,067	36,286	34,286	17,971	35,152	16,395	35,306	+5,085	+865	+153	
E Osaka Gas Information System Research Institute (OGIS-RI)	30,748	30,800	28,800	12,438	28,131	11,794	29,300	-2,616	-668	+1,168	
E Sakura Information Systems	0	22,300	22,300	10,170	21,020	10,850	21,700	+21,020	-1,279	+679	
E Ube Information Systems	5,085	5,100	5,100	2,207	5,171	2,570	5,000	+86	+207	-171	
Others	468	2,685	2,685	1,343	2,877	1,361	2,906	+2,408	+192	+28	
OGIS-RI Group Total	36,302	60,885	58,885	26,159	57,201	26,576	58,906	+20,899	-1,683	+1,704	
E Osaka Gas Chemicals	14,330	15,480	14,480	8,424	15,108	5,259	12,192	+777	+627	-2,915	
E Japan EnviroChemicals	13,048	13,437	12,437	6,490	12,646	6,727	13,333	-402	+209	+686	
E Minabe Chemical Industries	3,467	3,732	3,732	1,985	4,045	2,119	4,229	+577	+312	+183	
Others	1,416	1,491	1,491	757	1,508	843	1,613	+91	+16	+105	
Osaka Gas Chemicals Group Total	32,263	34,142	32,142	17,658	33,308	14,950	31,369	+1,045	+1,166	-1,939	
D OG Capital	2,748	2,607	2,607	1,320	2,630	1,320	2,629	-118	+22	± 0	
E Osaka Gas Engineering	8,950	9,066	9,066	1,735	7,828	2,845	8,370	-1,121	-1,237	+541	
E OG Maintenance Service	4,222	3,489	3,489	1,268	4,178	1,768	4,400	-43	+689	+221	
E KRI	3,570	3,610	2,610	519	2,789	390	2,600	-780	+179	-189	
E OG Sports	12,043	14,975	13,975	6,835	13,889	7,168	14,403	+1,845	-85	+513	
E Osaka Gas Autoservice	6,887	7,244	7,244	3,327	6,894	3,584	7,260	+6	-350	+366	
E OGIC	8,052	8,279	4,343	4,343	8,692	4,278	8,538	+640	+413	-153	
E L-Net	6,670	7,208	6,208	2,920	6,072	3,063	6,665	-597	-135	+592	
E Planetwork	2,363	2,391	2,391	1,363	2,810	1,375	2,615	+447	+419	-195	
E Osaka Gas Business Create	12,736	13,493	13,493	6,250	12,785	6,029	12,063	+49	-707	-722	
E Active Life	3,082	3,259	3,259	1,557	3,111	1,621	3,297	+29	-147	+185	
Others	3,089	2,957	2,957	1,341	2,671	1,385	2,774	-417	-285	+102	
OG Capital Group Total	74,417	78,582	75,582	32,783	74,356	34,830	75,618	-60	-1,226	+1,261	
Total	528,230	565,573	535,170	260,231	534,549	213,963	471,271	+6,318	-621	-63,277	

* Listed are noteworthy companies or companies with 1 billion yen or over in operating revenues for FY09.3.

Subsidiaries Information for the Fiscal Year ending March 2009

A=Gas, B=L P G, Electricity, and other Energies,
C=Gas Appliances and House-Pipe Installation,
D=Real Estate, E=Others

(million yen)

FY08.3 end: Number of Consolidated Subsidiaries 133 FY09.3 end: Number of Consolidated Subsidiaries 136 Affiliated Recorded by Equity 4 at FY08.3 end, 5 at FY09.3 end		Operating Profit						Results FY08.3 FY09.3 (A C)	FY09.3 Results FY10.3 Forecast (C D)
		FY08.3 Results (A)	FY09.3 Forecasted	FY09.3 Results		FY10.3 Forecast			
		Full Year	in April	Interim	(C) Full Year	Interim	(D) Full Year		
B	Osaka Gas International Transport	694	538	309	658	208	440	-35	-217
B	Senboku Power Fuel	-	-	-	4	8	59	+4	+55
B	Senboku Natural Gas Power Generation	-	-	-	-217	654	1,740	-217	+1,957
C	Kinpai	298	180	70	194	4	121	-104	-73
C	Kinpai Renotech	74	34	13	75	3	65	± 0	-10
C	Kinpai Hauzex	-17	17	-16	0	-4	20	+18	+19
A	Osaka Gas Customer Relations	315	213	149	343	146	268	+28	-75
B	Kansai Business Information	227	213	70	287	38	161	+60	-126
C	Osaka Gas Housing & Equipment	460	450	159	451	118	465	-8	+13
E	Osaka Gas Security Service	260	213	136	429	6	145	+168	-283
E	Unitika Life	88	74	66	83	67	91	-5	+7
C	Rakuyo Gas	-32	21	-44	5	-19	27	+38	+21
C	Gakuenmae Gascenter	-32	22	-41	-49	-14	-5	-16	+44
C	Kuzuha Gas Living	4	39	-17	-7	2	25	-11	+32
C	Hello	-45	8	1	6	-8	5	+52	-1
C	Gas Ruk (former Takenaka Maiko Service Shop)	18	13	-11	8	-13	3	-9	-4
C	Hearts	42	55	-9	17	4	39	-25	+21
B	Gas and Power Investment	4	-2,144	27	-1,227	942	168	-1,231	+1,396
B	Gas and Power	344	139	-14	109	689	1,127	-235	+1,017
B	Nakayama Joint Power Generation	956	867	201	915	725	1,242	-41	+326
B	Nakayama Nagoya Joint Power Generation	1,575	1,219	409	1,596	665	872	+20	-724
B	Cogeneration Technology Service	646	363	139	254	109	377	-392	+122
C	Enetec Kyoto	135	122	-1	117	3	105	-17	-12
C	Enetec Osaka	59	127	-94	31	-62	96	-28	+64
AB	Nabari Kintetsu Gas	34	41	221	117	278	96	+83	-21
B	Osaka Gas Summit Resources	5	-1	0	0	-1	-3	-5	-2
B	US IPPs (FY09.3: 21 Companies)	7,765	3,390	2,493	3,750	1,679	2,361	-4,015	-1,388
	Others	450	-810	-573	-899	358	729	-1,350	+1,628
	Directly Under Osaka Gas Business Unit Total	14,335	5,409	3,646	7,059	6,590	10,845	-7,276	+3,786
B	Liquid Gas	857	943	558	1,027	313	691	+170	-336
B	Osaka Gas LPG	63	340	-84	267	-133	-16	+204	-284
B	Osaka Gas LPG Sales	44	49	-72	23	0	0	-20	-23
B	Cold Air Products	128	109	107	127	49	96	-1	-31
B	Cryo-Air	197	165	222	111	75	156	-86	+45
B	Gas-Net	128	136	58	135	56	137	+6	+1
	Others	70	25	-38	-17	6	23	-88	+40
	Liquid Gas Group Total	1,491	1,770	751	1,676	368	1,088	+185	-588
B	Nissho Petroleum Gas	769	429	561	920	-21	71	+150	-849
B	Nissho Propane Sekiyu	191	267	10	229	63	231	+37	+2
B	Nissho Gas Supply	92	116	13	1	11	69	-91	+68
B	Nagano Propane Gas	119	132	110	130	19	124	+11	-6
B	Daiya Nensho	178	163	89	219	-18	175	+41	-43
B	Ehime Nissho Propane	40	44	11	48	11	49	+7	± 0
B	Kochi Nissho Propane	52	66	13	68	10	46	+16	-22
	Others	-16	40	-30	32	-8	39	+49	+6
	Nissho Propane Gas Group Total	1,427	1,260	780	1,650	67	807	+222	-843
D	Urbanex	4,877	5,437	3,248	5,172	2,857	5,341	+294	+169
D	Osaka Gas Total Facilities	156	128	78	177	55	121	+21	-56
D	OSC Engineering	74	95	75	175	16	76	+101	-98
D	Kyoto Research Park	280	252	128	249	98	188	-31	-61
D	Kubota Maison	146	383	230	7	-158	-178	-138	-186
	Others	2	3	4	11	3	7	+8	-3
	Urbanex Group Total	5,537	6,301	3,766	5,792	2,874	5,555	+255	-236
E	Osaka Gas Information System Research Institute (OGIS-RI)	3,198	2,923	989	3,406	680	2,909	+208	-497
E	Sakura Information Systems	0	659	324	725	457	915	+725	+189
E	Ube Information Systems	167	220	-17	166	99	200	-1	+33
	Others	27	140	62	199	53	205	+171	+5
	OGIS-RI Group Total	3,393	3,943	1,359	4,498	1,290	4,229	+1,105	-269
E	Osaka Gas Chemicals	1,568	715	793	1,091	-113	1	-477	-1,089
E	Japan EnviroChemicals	786	1,029	653	1,200	620	995	+414	-205
E	Minabe Chemical Industries	90	270	82	205	115	226	+114	+21
	Others	79	93	86	156	59	84	+77	-72
	Osaka Gas Chemicals Group Total	2,524	2,108	1,615	2,654	682	1,308	+129	-1,345
D	OG Capital	1,131	1,077	549	1,134	618	1,280	+2	+145
E	Osaka Gas Engineering	240	268	-208	383	-32	242	+142	-141
E	OG Maintenance Service	318	175	52	305	86	263	-13	-41
E	KRI	381	470	-116	171	-127	90	-209	-81
E	OG Sports	182	523	-386	42	-77	291	-139	+248
E	Osaka Gas Autoservice	539	624	278	546	295	619	+7	+73
E	OGIC	631	595	382	662	320	636	+30	-26
E	L-Net	21	270	0	68	-23	195	+46	+126
E	Planetwork	132	150	133	254	132	236	+121	-17
E	Osaka Gas Business Create	609	602	309	679	283	581	+69	-97
E	Active Life	-33	59	-33	-42	15	65	-8	+107
	Others	72	64	-56	-85	-1	21	-157	+106
	OG Capital Group Total	4,228	4,880	903	4,121	1,490	4,523	-107	+402
	Total	32,939	25,674	12,822	27,453	13,363	28,358	-5,486	+904

* Listed are noteworthy companies or companies with 1 billion yen or over in operating revenues for FY0

Subsidiaries Information for the Fiscal Year ending March 2009

A=Gas, B=LPG, Electricity, and other Energies,
C=Gas Appliances and House-Pipe Installation,
D=Real Estate, E=Others

(million yen)

FY08.3 end: Number of Consolidated Subsidiaries 133 FY09.3 end: Number of Consolidated Subsidiaries 136 Affiliated Recorded by Equity 4 at FY08.3 end, 5 at FY09.3 end		Net Income After Tax						Results FY08.3 FY09.3 (A C)	FY09.3 Results FY10.3 Forecast (C D)
		FY08.3 Results (A)	FY09.3 Forecasted	FY09.3 Results		FY10.3 Forecast			
		Full Year	in April	Interim	(C) Full Year	Interim	(D) Full Year		
B	Osaka Gas International Transport	436	301	157	360	23	14	-75	-345
B	Senboku Power Fuel	-	-	-	3	2	27	+3	+24
B	Senboku Natural Gas Power Generation	-	-	-	-140	231	514	-140	+654
C	Kinpai	154	100	89	110	24	71	-43	-39
C	Kinpai Renotech	43	19	4	47	1	36	+4	-11
C	Kinpai Hauzex	-15	5	-8	0	-2	12	+16	+12
A	Osaka Gas Customer Relations	182	133	100	216	49	161	+33	-54
B	Kansai Business Information	139	128	42	166	25	99	+26	-66
C	Osaka Gas Housing & Equipment	272	267	90	230	63	263	-41	+33
E	Osaka Gas Security Service	149	132	90	193	10	88	+44	-105
E	Unitika Life	48	45	40	52	41	56	+4	+3
C	Rakuyo Gas	-133	13	-45	-12	-11	15	+120	+28
C	Gakuenmae Gascenter	-37	17	-43	-75	-16	-10	-37	+65
C	Kuzuha Gas Living	5	31	-9	-3	1	14	-9	+18
C	Hello	-47	7	2	5	-7	6	+53	±0
C	Gas Ruk (former Takenaka Maiko Service Shop)	12	8	-6	3	-7	3	-9	±0
C	Hearts	16	30	-5	9	2	22	-6	+12
B	Gas and Power Investment	-2,017	-964	696	-344	838	260	+1,673	+604
B	Gas and Power	144	16	-39	15	436	706	-129	+690
B	Nakayama Joint Power Generation	458	407	57	437	395	659	-21	+221
B	Nakayama Nagoya Joint Power Generation	610	428	56	555	93	70	-54	-485
B	Cogeneration Technology Service	367	207	90	146	62	219	-221	+73
C	Enetec Kyoto	83	65	15	82	1	60	-1	-21
C	Enetec Osaka	34	66	-50	12	-34	57	-22	+45
AB	Nabari Kintetsu Gas	132	98	179	148	202	229	+16	+80
B	Osaka Gas Summit Resources	4,753	1,972	38	2,155	24	21	-2,598	-2,133
B	US IPPs (FY09.3: 21 Companies)	3,102	838	997	1,182	489	392	-1,919	-789
	Others	140	848	746	734	2,001	2,045	+593	+1,310
	Directly Under Osaka Gas Business Unit Total	9,037	5,231	3,288	6,295	4,945	6,123	-2,741	-1,772
B	Liquid Gas	663	675	410	693	285	531	+30	-161
B	Osaka Gas LPG	12	182	-29	93	-765	-713	+80	-806
B	Osaka Gas LPG Sales	24	23	-39	-18	0	0	-42	+18
B	Cold Air Products	81	71	67	81	30	58	±0	-23
B	Cryo-Air	110	89	126	59	43	89	-51	+30
B	Gas-Net	77	81	36	83	34	82	+6	-1
	Others	59	22	-39	-3	8	20	-63	+24
	Liquid Gas Group Total	1,029	1,146	532	989	-362	68	-40	-921
B	Nissho Petroleum Gas	473	226	274	384	1	25	-89	-358
B	Nissho Propane Sekiyu	103	176	30	141	35	148	+38	+7
B	Nissho Gas Supply	61	295	304	285	-1	25	+224	-260
B	Nagano Propane Gas	89	85	74	108	12	74	+18	-33
B	Daiya Nensho	135	88	52	126	-9	97	-8	-29
B	Ehime Nissho Propane	25	27	9	24	6	28	-1	+4
B	Kochi Nissho Propane	24	44	7	36	5	24	+11	-12
	Others	-20	27	-29	29	-7	25	+49	-3
	Nissho Propane Gas Group Total	893	970	724	1,137	43	450	+243	-687
D	Urbanex	3,288	3,245	1,895	3,226	1,397	2,639	-61	-587
D	Osaka Gas Total Facilities	94	78	49	108	35	74	+14	-34
D	OSC Engineering	94	63	50	113	13	52	+18	-61
D	Kyoto Research Park	157	151	72	145	59	112	-11	-32
D	Kubota Maison	82	165	129	1	-126	-165	-80	-167
	Others	1	2	2	7	1	4	+5	-3
	Urbanex Group Total	3,718	3,707	2,201	3,604	1,381	2,717	-114	-886
E	Osaka Gas Information System Research Institute (OGIS-RI)	1,428	1,782	621	2,028	479	1,823	+599	-204
E	Sakura Information Systems	0	522	268	814	337	556	+814	-258
E	Ube Information Systems	95	122	-9	95	55	113	±0	+17
	Others	18	86	35	122	11	131	+103	+8
	OGIS-RI Group Total	1,543	2,513	916	3,060	884	2,623	+1,517	-436
E	Osaka Gas Chemicals	808	471	579	581	33	95	-227	-485
E	Japan EnviroChemicals	428	637	400	758	349	555	+330	-203
E	Minabe Chemical Industries	54	151	48	123	59	123	+68	±0
	Others	73	81	61	84	47	70	+11	-14
	Osaka Gas Chemicals Group Total	1,364	1,342	1,090	1,547	490	844	+183	-703
D	OG Capital	343	1,492	474	499	769	1,292	+155	+792
E	Osaka Gas Engineering	328	285	-15	350	72	239	+21	-111
E	OG Maintenance Service	184	100	30	180	49	153	-3	-27
E	KRI	227	279	-67	98	-89	36	-129	-62
E	OG Sports	0	251	-251	-612	-77	109	-612	+722
E	Osaka Gas Autoservice	304	356	160	313	168	353	+8	+40
E	OGIC	372	357	222	378	190	377	+5	±0
E	L-Net	22	159	-2	43	-11	117	+21	+73
E	Planetwork	88	107	96	183	95	158	+95	-25
E	Osaka Gas Business Create	366	360	180	406	170	348	+39	-58
E	Active Life	-288	72	2	-40	20	20	+248	+60
	Others	10	47	-29	-796	3	24	-807	+820
	OG Capital Group Total	1,961	3,868	802	1,004	1,362	3,230	-956	+2,225
	Total	19,549	18,778	9,555	17,639	8,745	16,059	-1,909	-1,580

* Listed are noteworthy companies or companies with 1 billion yen or over in operating revenues for FY0

Subsidiaries Information for the Fiscal Year ending March 2009

A=Gas, B=LPG, Electricity, and other Energies,
C=Gas Appliances and House-Pipe Installation,
D=Real Estate, E=Others

(million yen)

FY08.3 end: Number of Consolidated Subsidiaries 133 FY09.3 end: Number of Consolidated Subsidiaries 136 Affiliated Recorded by Equity 4 at FY08.3 end, 5 at FY09.3 end		Number of Employees						Results FY08.3 FY09.3 (A C)	FY09.3 Results FY10.3 Forecast (C D)
		FY08.3 Results (A) Full Year	FY09.3 Forecasted in April	FY09.3 Results (C) Full Year		FY10.3 Forecast (D) Full Year			
				Interim	Full Year	Interim	Full Year		
B	Osaka Gas International Transport	3	5	4	5	5	5	+2	±0
B	Senboku Power Fuel	-	-	-	0	0	0	±0	±0
B	Senboku Natural Gas Power Generation	-	-	-	0	0	0	±0	±0
C	Kinpai	301	311	323	319	321	319	+18	±0
C	Kinpai Renotech	22	22	22	24	24	24	+2	±0
C	Kinpai Hauzex	36	36	34	33	32	32	-3	-1
A	Osaka Gas Customer Relations	1,894	2,111	1,967	2,064	2,171	2,198	+170	+134
B	Kansai Business Information	578	603	567	824	777	777	+246	-47
C	Osaka Gas Housing & Equipment	149	152	150	148	152	152	-1	+4
E	Osaka Gas Security Service	859	914	936	941	984	972	+82	+31
E	Unitika Life	201	203	199	198	216	206	-3	+8
C	Rakuyo Gas	77	79	75	75	73	73	-2	-2
C	Gakuenmae Gascenter	74	75	72	71	68	67	-3	-4
C	Kuzuha Gas Living	55	56	54	55	60	60	±0	+5
C	Hello	71	68	78	81	82	81	+10	±0
C	Gas Ruk (former Takenaka Maiko Service Shop)	77	90	84	83	84	84	+6	+1
C	Hearts	108	110	104	103	105	109	-5	+6
B	Gas and Power Investment	71	75	73	74	76	76	+3	+2
B	Gas and Power	21	23	24	21	19	19	±0	-2
B	Nakayama Joint Power Generation	4	5	4	3	4	4	-1	+1
B	Nakayama Nagoya Joint Power Generation	6	8	6	6	7	7	±0	+1
B	Cogeneration Technology Service	200	195	199	191	186	184	-9	-7
C	Enetec Kyoto	52	55	53	52	55	55	±0	+3
C	Enetec Osaka	74	82	73	73	76	76	-1	+3
AB	Nabari Kintetsu Gas	90	91	94	94	99	97	+4	+3
B	Osaka Gas Summit Resources	1	0	0	0	0	0	-1	±0
B	US IPPs (FY09.3: 21 Companies)	3	6	4	48	8	8	+45	-40
	Others	606	621	551	551	564	568	-55	+17
	Directly Under Osaka Gas Business Unit Total	5,633	5,996	5,750	6,137	6,248	6,253	+504	+116
B	Liquid Gas	60	62	57	59	63	62	-1	+3
B	Osaka Gas LPG	250	256	239	247	254	250	-3	+3
B	Osaka Gas LPG Sales	68	71	97	98	98	99	+30	+1
B	Cold Air Products	20	22	21	19	22	23	-1	+4
B	Cryo-Air	5	5	4	5	5	5	±0	±0
B	Gas-Net	31	28	27	29	31	30	-2	+1
	Others	98	92	95	96	95	91	-2	-5
	Liquid Gas Group Total	532	536	540	553	568	560	+21	+7
B	Nissho Petroleum Gas	43	43	41	41	11	11	-2	-30
B	Nissho Propane Sekiyu	104	117	106	101	111	111	-3	+10
B	Nissho Gas Supply	96	89	88	87	87	87	-9	±0
B	Nagano Propane Gas	60	61	61	61	65	65	+1	+4
B	Daiya Nensho	115	121	117	115	120	120	±0	+5
B	Ehime Nissho Propane	15	17	16	16	16	17	+1	+1
B	Kochi Nissho Propane	64	64	65	65	66	66	+1	+1
	Others	32	33	40	41	42	43	+9	+2
	Nissho Propane Gas Group Total	529	545	534	527	518	520	-2	-7
D	Urbanex	55	57	56	55	59	59	±0	+4
D	Osaka Gas Total Facilities	173	178	187	185	189	187	+12	+2
D	OSC Engineering	624	637	501	527	502	502	-97	-25
D	Kyoto Research Park	52	49	54	54	57	57	+2	+3
D	Kubota Maison	17	18	18	17	17	17	±0	±0
	Others	4	4	3	3	3	3	-1	±0
	Urbanex Group Total	925	943	819	841	827	825	-84	-16
E	Osaka Gas Information System Research Institute (OGIS-RI)	1,117	1,187	1,160	1,140	1,204	1,204	+23	+64
E	Sakura Information Systems	0	1,100	985	987	1,027	1,027	+987	+40
E	Ube Information Systems	290	319	329	328	340	340	+38	+12
	Others	35	41	239	233	245	247	+198	+14
	OGIS-RI Group Total	1,442	2,647	2,713	2,688	2,816	2,818	+1,246	+130
E	Osaka Gas Chemicals	177	207	202	213	226	224	+36	+11
E	Japan EnviroChemicals	123	128	120	121	127	128	-2	+7
E	Minabe Chemical Industries	98	97	96	98	98	98	±0	±0
	Others	101	97	101	106	103	103	+5	-3
	Osaka Gas Chemicals Group Total	499	529	519	538	554	553	+39	+15
D	OG Capital	11	11	11	10	0	0	-1	-10
E	Osaka Gas Engineering	115	115	111	108	114	109	-7	+1
E	OG Maintenance Service	79	77	78	76	79	81	-3	+5
E	KRI	143	157	144	137	138	138	-6	+1
E	OG Sports	362	368	376	359	385	373	-3	+14
E	Osaka Gas Autoservice	74	79	80	79	80	80	+5	+1
E	OGIC	91	94	97	95	98	98	+4	+3
E	L-Net	194	189	183	185	185	186	-9	+1
E	Planetwork	46	50	50	50	54	54	+4	+4
E	Osaka Gas Business Create	286	293	858	771	802	815	+485	+44
E	Active Life	207	302	293	293	314	314	+86	+21
	Others	96	92	86	85	88	88	-11	+3
	OG Capital Group Total	1,704	1,827	2,367	2,248	2,337	2,336	+544	+88
	Total	11,264	13,023	13,242	13,532	13,868	13,865	+2,268	+333

* Listed are noteworthy companies or companies with 1 billion yen or over in operating revenues for FY09.3.

Segment Information for the Fiscal Year ending March 2009

(million yen)

	Gas	LPG, Electricity, other Energies	Gas Appliances, House-pipe Installation	Real Estate	Others	Total	Elimination and Consolidation	Consolidated
Composition	58.0%	17.8%	10.1%	2.4%	11.8%	100.0%		
Operating Revenues	814,356	249,604	141,590	33,187	165,277	1,404,017	(77,231)	1,326,785
Changes from FY08.3	+92,952	-16,072	-7,614	+4,691	+20,932	+94,890	-	+88,640
Notes	OG +91,861	Nissho LPG -20,662 OGEA -4,669 Nissho Propane -4,595 OG +7,963	OG -5,575 Kinpai -1,175 OG Housing -1,064	Urbanex +2,555 Kubota Maison +1,665	Sakura-I +21,020			
FY10.3 Forecast	635,000	201,000	135,000	33,000	165,000	1,169,000	(77,500)	1,091,500
Operating Expenses	776,674	240,493	138,976	26,276	155,650	1,338,071	(78,218)	1,259,852
Changes from FY08.3	+99,532	-11,253	-8,629	+4,467	+19,629	+103,746	-	+97,319
Composition	57.1%	13.8%	4.0%	10.5%	14.6%	100.0%		
Operating Profit	37,682	9,110	2,613	6,911	9,627	65,945	987	66,932
Sales/ Operating Profit Ratio	4.6%	3.7%	1.8%	20.8%	5.8%	4.7%	-	5.0%
Changes from FY08.3	-6,579	-4,818	+1,015	+224	+1,303	-8,855	-	-8,678
Notes	OG -6,563	OGEA -4,013 GPI -1,231 OG +489	OG +1,243	Urbanex +294	Sakura-I +725 Enviro +414 OGIS-RI +208			
FY10.3 Forecast	50,500	13,500	2,500	6,500	8,000	81,000	1,000	82,000

OG: Osaka Gas, Nissho LPG: Nissho Propane Gas, OGEA: Osaka Gas Energy America,
Nissho Propane: Nissho Propane Sekiyu, OG Housing: Osaka Gas Housing & Equipment,
Sakura-I: Sakura Information Systems, GPI: Gas and Power Investment
Enviro: Japan EnviroChemicals, OGIS-RI: Osaka Gas Information System Research Institute