

Consolidated Financial Summary

Osaka Gas Co., Ltd. and Consolidated Subsidiaries
Fiscal years ended March 31, 2000 through 2010

	2000/3	2001/3	2002/3	2003/3	2004/3
Financial Data					
Operating revenues	¥ 849,225	¥ 951,926	¥ 973,565	¥ 947,977	¥ 951,324
Operating income.....	62,723	74,055	96,676	85,974	92,096
Income before income taxes and minority interests.....	45,943	59,844	65,363	51,025	78,161
Net income.....	27,345	36,097	39,418	29,685	47,065
Capital expenditure.....	93,951	91,233	89,938	67,107	69,779
Depreciation.....	80,842	92,461	88,793	82,805	89,564
Total assets	1,219,514	1,310,976	1,243,520	1,209,627	1,199,228
Net assets.....	428,523	475,019	468,706	453,284	495,635
Cash flows from operating activities...	91,064	140,981	155,121	92,573	132,891
Cash flows from investing activities....	(103,525)	(109,047)	(88,546)	(49,629)	(67,877)
Cash flows from financing activities....	(16,996)	(27,015)	(82,868)	(30,093)	(75,930)
Number of shares issued and outstanding (thousands).....	2,477,760	2,429,564	2,369,011	2,369,011	2,369,011
Per Share Data					
Earnings per share (EPS) (yen and U.S. dollars).....	¥ 10.94	¥ 14.72	¥ 16.33	¥ 12.56	¥ 20.56
Book value per share (BPS) (yen and U.S. dollars).....	172.95	195.52	197.85	197.28	222.15
Key Ratios					
Equity ratio.....	35.1%	36.2%	37.7%	37.5%	41.3%
Debt ratio.....	40.3%	38.9%	37.4%	40.9%	38.0%
Interest coverage ratio (times).....	7.6	9.8	13.2	14.2	12.9
Return on assets (ROA).....	2.3%	2.9%	3.1%	2.4%	3.9%
Return on equity (ROE).....	6.8%	8.0%	8.4%	6.4%	9.9%
Gas Sales Volume (million m³)	7,326	7,580	7,479	7,701	7,779
Number of Meters Installed (thousands).....	6,305	6,401	6,484	6,579	6,650
Number of Employees	15,201	15,160	14,878	15,020	15,276

Notes:

1. The conversion of Japanese yen into U.S. dollars is based on the exchange rate of 1 USD = 93.04 JPY (spot rate as of March 31, 2010).
2. Equity ratio = equity/total assets (as of the end of the fiscal years ended March 31, 2008 through 2010)
3. Debt ratio = interest-bearing debt/total assets (as of the end of the fiscal years ended March 31, 2008 through 2010)
4. Interest coverage ratio = (operating income + interest and dividends received)/ interest expenses

5. Return on assets (ROA) = net income/total assets (average)
6. Return on equity (ROE) = net income/average equity (up to 2006/3, "average equity" was "shareholders' assets [average]")
7. All figures in the financial data are rounded down.
8. Gas sales volume and number of gas meters installed through 2002/3 are shown on a non-consolidated basis.

					Millions of yen	Thousands of U.S. dollars
2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2010/3
¥ 975,340	¥1,065,961	¥1,174,456	¥1,238,145	¥1,326,785	¥1,096,628	\$11,786,629
95,992	100,657	93,729	75,611	66,932	91,140	979,578
83,904	132,393	88,078	72,478	64,510	82,572	887,489
50,683	80,710	52,929	40,283	36,041	48,384	520,034
65,517	117,455	95,267	111,087	106,087	98,246	1,055,954
86,858	84,250	84,031	95,253	86,549	95,402	1,025,386
1,217,463	1,398,692	1,405,682	1,467,934	1,452,457	1,483,895	15,949,000
530,862	628,510	686,664	666,657	634,757	690,561	7,422,194
116,902	152,935	98,354	134,282	120,691	229,714	2,468,981
(65,679)	(162,989)	(99,765)	(132,029)	(108,102)	(111,265)	(1,195,883)
(23,912)	13,245	(22,009)	12,495	(3,438)	(49,553)	(532,598)
2,369,011	2,235,669	2,235,669	2,158,383	2,158,383	2,158,383	
¥ 22.69	¥ 36.18	¥ 23.77	¥ 18.27	¥ 16.72	¥ 22.50	\$0.241
238.15	282.12	300.61	300.76	284.21	310.39	3.336
43.6%	44.9%	47.6%	44.2%	42.2%	44.9%	
36.8%	34.9%	34.7%	38.5%	39.5%	36.3%	
16.1	23.6	10.3	13.6	11.5	23.1	
4.2%	6.2%	3.8%	2.8%	2.5%	3.3%	
9.9%	13.9%	8.1%	6.1%	5.7%	7.6%	
8,072	8,469	8,764	8,917	8,416	8,150	
6,725	6,785	6,848	6,913	6,971	7,009	
15,992	16,077	16,435	16,682	19,009	19,268	