

Osaka Gas in brief 2018

Financial Review - 2

I. Shares (as of March 31, 2018)

1. Number of Shares Issued and Number of Shareholders

Number of Authorized Shares	700,000,000 shares
Number of Shares Issued and Outstanding*	416,680,000 shares
Number of shareholders	109,533

*830,077 treasury shares are included.

Note: According to a resolution of the 199th Annual Meeting of Shareholders held on June 29, 2017, the Company conducted a reverse stock split effective October 1, 2017, by consolidating five shares into one share, and changed the number of authorized shares from 3,707,506,909 to 700,000,000. Following this reverse stock split, the number of shares issued and outstanding changed from 2,083,400,000 to 416,680,000. Effective the same day, the Company changed the number of shares per trading unit from 1,000 to 100.

2. Principal Shareholders

Shareholders	Number of shares held (Unit: 1,000 shares)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	22,934	5.51
Nippon Life Insurance Company	19,242	4.63
Japan Trustee Services Bank, Ltd. (trust account)	18,695	4.50
The Bank of Tokyo-Mitsubishi UFJ, Ltd.*	13,985	3.36
Resona Bank, Limited	10,555	2.54
Japan Trustee Services Bank, Ltd. (trust account 7)	8,626	2.07
Japan Trustee Services Bank, Ltd. (trust account 5)	7,415	1.78
STATE STREET BANK WEST CLIENT - TREATY 505234	7,100	1.71
Japan Trustee Services Bank, Ltd. (trust account 9)	6,157	1.48
Aioi Nissay Dowa Insurance Co., Ltd.	5,973	1.44

*As of April 1, 2018, The Bank of Tokyo-Mitsubishi UFJ, Ltd., changed its trade name to MUFG Bank, Ltd.

Note: The number of treasury shares is excluded from the "Number of Shares Issued and Outstanding" in calculating the shareholding ratios.

II. Employment

1. Number of employee

FY	2009.3	2010.3	2011.3	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3
Employee	5,477	5,588	5,800	5,841	5,867	5,861	5,866	5,824	5,731	5,617
Consolidated	19,009	19,268	19,684	19,818	19,870	21,250	20,982	20,844	20,762	19,997

Note: Number of employee excludes employees temporarily transferred to affiliated companies and other companies.

2. Average years of service of employees

FY	2009.3	2010.3	2011.3	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3
Average years of service	21.0	21.1	20.9	20.9	20.8	20.5	20.0	19.6	19.1	18.3

3. Average annual salary of employees

Unit: thousand yen

FY	2009.3	2010.3	2011.3	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3
Average annual salary	7,020	7,014	7,017	7,004	6,866	6,723	6,541	6,502	6,552	6,584

Note 1. The number of employees is the number of workers employed.

2. The average annual salary includes bonuses and surplus wages. Furthermore, it does not include those that are in the position of supervision or management.