

Osaka Gas to Issue the 36th and 37th Series of Unsecured Straight Bonds of 20 Billion Yen Each (Domestic Bonds)

May 31, 2019

Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (President: Takehiro Honjo) (hereinafter, “the Company”) hereby announces that it will issue the 36th series of unsecured straight bonds (30 years) of 20 billion yen and the 37th series of unsecured straight bonds (40 years) of 20 billion yen as outlined below.

The Company has endeavored to realize stable fund procurements and lower procurement costs. Considering the situations of financial markets, the Company has decided to issue domestic straight bonds and the proceeds will be applied to the redemption of its short-term corporate bonds (commercial papers).

The domestic straight bonds of the Company will be issued for the first time after the 35th series of straight bonds issued in December 2016.

(Outlines of the 36th and 37th series of unsecured straight bonds)

	The 36th Series of Unsecured Straight Bonds	The 37th Series of Unsecured Straight Bonds
Total amount of issue	20 billion yen	20 billion yen
Coupon rate	0.642% p.a.	0.818% p.a.
Issue price	100 yen per face value of 100 yen	
Closing date	June 6, 2019	
Maturity date	June 4, 2049 (30 years, lump-sum repayment)	June 6, 2059 (40 years, lump-sum repayment)
Method of offering	Offering to the general public in Japan	
Offering period	May 31, 2019	
Collateral	Unsecured	
Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co., Ltd.	Mizuho Securities Co., Ltd. Daiwa Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Book-entry transfer institution	Japan Securities Depository Center, Inc.	
Fiscal agent	Resona Bank, Limited	MUFG Bank, Ltd.
Rating	AA+ (Rating and Investment Information, Inc.)	