

Summary of Consolidated Operating Results

		2008.3,	2009.3,
Financial Information			
Net sales	million yen	1,238,145	1,326,785
Operating profit	million yen	75,611	66,932
Ordinary profit	million yen	75,814	64,510
Profit attributable to owners of parent	million yen	40,283	36,041
Comprehensive income	million yen	—	—
Capital expenditures for maintaining or upgrading existing businesses	million yen	86,062	64,422
Depreciation + amortization of goodwill	million yen	95,253	86,549
R&D expenses	million yen	10,178	9,603
Total assets	million yen	1,467,934	1,452,457
Net assets	million yen	666,657	634,757
Shareholders' equity	million yen	648,592	612,565
Balance of interest-bearing debts	million yen	566,441	573,483
Cash flows from operating activities	million yen	134,282	120,691
Cash flows from investing activities	million yen	(132,029)	(108,102)
Cash flows from financing activities	million yen	12,495	(3,438)
Cash and cash equivalents at end of period	million yen	39,244	46,764
Free cash flow (Cash flows from operating activities-Capital expenditures for maintaining or upgrading existing businesses)	million yen	51,220	56,268
Capital expenditures	million yen	111,087	106,087
Per Share Information※			
Earnings per share (EPS)	yen	91.34	83.59
Shareholders' equity per share (BPS)	yen	1,503.80	1,421.05
Dividends	yen	35.0	35.0
Key Ratios			
EBITDA (Operating profit + Depreciation + Amortization of goodwill + Share of profit of entities accounted for using equity method)	million yen	176,169	160,962
Shareholder Value Added (SVA) (Net operating profit after tax (NOPAT) - Invested capital × Weighted average cost of capital (WACC))	million yen	12,552	5,149
Ratio of shareholders' equity (Shareholders' equity / Total assets (as of the end of the fiscal year))	%	44.2	42.2
D/E ratio (Interest-bearing debts / Shareholders' equity (as of the end of the fiscal year))		0.87	0.94
Return on equity (ROE) (Profit attributable to owners of parent / Average shareholders' equity during the fiscal year)	%	6.1	5.7
Return on assets (ROA) (Profit attributable to owners of parent / Average total assets during the fiscal year)	%	2.8	2.5
Payout ratio ((Interim dividend + Year-end dividend) / Profit attributable to owners of parent)	%	38.3	41.9
Gas sales volume			
	million m ³	8,917	8,416
Number of employees			
	employees	16,682	19,009

※Calculated in consideration of share consolidation.

2010.3,	2011.3,	2012.3,	2013.3,	2014.3,	2015.3,	2016.3,	2017.3,	2018.3,
1,096,628	1,187,142	1,294,781	1,380,060	1,512,581	1,528,164	1,322,012	1,183,846	1,296,238
91,140	88,584	77,274	84,773	99,381	105,065	146,674	97,250	78,118
84,806	82,372	75,694	90,125	106,044	108,173	134,986	96,276	77,087
48,384	45,968	45,207	52,467	41,725	76,709	84,324	61,271	37,724
—	35,833	39,702	83,844	80,850	106,084	38,256	78,029	60,590
54,272	53,600	43,713	44,507	41,082	44,698	56,051	48,253	42,191
95,402	97,869	93,624	82,818	83,806	87,785	86,747	86,206	88,723
10,670	10,918	10,974	10,875	11,793	11,434	11,340	10,374	9,708
1,483,895	1,437,297	1,475,759	1,566,899	1,668,317	1,862,201	1,829,756	1,886,577	1,905,215
690,561	688,695	708,904	774,317	828,565	918,869	935,786	991,870	1,028,799
666,689	664,959	684,584	747,802	798,964	888,496	906,623	961,905	999,569
539,081	532,493	541,349	540,199	573,586	633,923	567,164	540,668	503,789
229,714	126,399	122,793	129,597	154,225	156,908	281,819	148,801	168,731
(111,265)	(82,408)	(107,764)	(116,791)	(175,591)	(110,704)	(144,198)	(137,527)	(110,456)
(49,553)	(41,257)	(8,279)	(27,897)	4,163	22,892	(90,716)	(50,530)	(51,591)
113,998	116,230	122,448	109,456	90,359	162,793	209,367	166,912	171,061
175,441	72,798	79,079	85,089	113,142	112,210	225,767	100,547	116,343
98,246	69,600	87,171	112,987	124,146	119,398	114,418	88,657	81,716
112.48	108.08	108.55	125.99	100.21	184.31	202.64	147.29	90.71
1,551.95	1,596.63	1,643.85	1,795.79	1,919.49	2,134.92	2,179.23	2,312.68	2,403.68
35.0	40.0	40.0	42.5	45.0	47.5	50.0	50.0	50.0
187,806	188,614	176,535	173,926	191,104	199,840	228,883	188,403	167,100
14,041	13,200	11,965	18,677	3,000	42,964	52,621	33,328	11,922
44.9	46.3	46.4	47.7	47.9	47.7	49.5	51.0	52.5
0.81	0.80	0.79	0.72	0.72	0.71	0.63	0.56	0.50
7.6	6.9	6.7	7.3	5.4	9.1	9.4	6.6	3.8
3.3	3.1	3.1	3.4	2.6	4.3	4.6	3.3	2.0
31.1	37	36.8	33.7	44.9	25.8	24.7	33.9	55.1
8,150	8,560	8,711	8,534	8,554	8,290	8,052	8,694	8,580
19,268	19,684	19,818	19,870	21,250	20,982	20,844	20,762	19,997