

Message from Top Management



Hiroshi Ozaki
Chairman



Takehiro Honjo
President

Commitment

Expanding our energy business through growth opportunities in the upcoming full deregulation of the electricity and gas retail markets.

Evolving into a comprehensive energy company serving the wide-ranging needs of customers and society.

Maximizing stakeholder value.

We are delighted to extend our warmest greetings to all stakeholders as we issue this Annual Report 2015.

In today's world full of variables that can easily upset the balance of politics, economy and society, one finds it difficult to predict the future business environment. Factors affecting the Osaka Gas Group such as crude oil prices and foreign exchange rates have always been unpredictable, highlighting the importance of continuous caution.

With regard to the energy business environment, we will be facing new challenges as the electricity and gas retail markets in Japan will be fully deregulated in FY2016 and FY2017, respectively. The Osaka Gas Group must act swiftly to capitalize on these upcoming changes as growth opportunities.

In our energy business, we dedicate ourselves to meeting diverse customer needs across the board through the supply of gas, electricity and other forms of energy, in combination with gas equipment, facilities and services. Meanwhile, we are committed to maintaining the stable and economical supply of energy to our customers through diversification of LNG procurement sources and contract price indices, improving gas supply infrastructure and enhancing natural disaster precautions.

Supplementing our core energy business, the Osaka Gas Group's non-energy business segment contributes to the greater comfort in living and the business development of our customers.

In the meantime, targeting the three year period between FY2015 and FY2017 under our medium-term business plan, "Catalyze Our Dreams," we will focus on expansion of domestic energy business centered on gas and power, international energy business with high growth potential, and other areas of expertise including material solutions.

Capturing every growth opportunity in upcoming changes in the business environment, we continue our endeavors to remain the first choice of customers and maximize value to our shareholders and all other stakeholders.

We thank you for your continued support and encouragement.

July 2015

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Hiroshi Ozaki
Chairman

本庄武宏

Takehiro Honjo
President