

CSR Initiatives

The Osaka Gas Group CSR Charter was enacted in April 2006 as the guiding principle for the management and the employees of the Group to observe in their business conduct, and to ensure that the Company fulfills its corporate social responsibility (CSR). As part of efforts to implement the Charter, the Company has set up a CSR Promotion Council under the president to plan, report, and discuss activities of directors and other management related to CSR. The Company has also established the CSR Committee under the directors, CSR Executives, who oversee the CSR activities of the Group; these comprise the leaders of organizational units to coordinate and promote CSR in a cross-organizational manner. (For more details, please refer to page 45). Through this system, we are conducting appropriate and proactive CSR activities. To fulfill its social responsibilities, in June 2007 the Company became a signatory to the United Nations Global Compact (GC)—the first Japanese public utility to do so. In 2010 and 2011, the Company was selected as one of the “Leaders” by investors who support the United Nation’s Principles of Responsible Investment (UN PRI) for its excellent reporting (COP: Communication of Progress) on GC.

Conceptual Diagram of CSR Initiatives



The Osaka Gas Group Code of Conduct

- 1 Respect human rights and create a pleasant and secure work environment.
- 2 Comply with laws and regulations and perform work in accordance with common sense.
- 3 In global business activities, respect country and regional laws as well as international standards such as those related to human rights.
- 4 Consideration for the environment
- 5 Comply with fair trade and competitive practices.
- 6 Provide safe and high-quality products and services at reasonable prices and work to enhance customer satisfaction.
- 7 In interactions with associates and business partners, abide by a good code of conduct.
- 8 Properly recognize the value and importance of information and handle and disclose it fairly.
- 9 Prohibit association with anti-social elements.
- 10 Use proper tax and accounting practices.

Inclusion in Various Social Responsibility Investment (SRI) Indices

As of March 31, 2012, Osaka Gas has been accepted into the following SRI indices:

<p>Dow Jones Sustainability Asia Pacific Indexes</p> 	<p>Ethibel Pioneer & Excellence Index</p> 
<p>FTSE4Good Index Series</p> 	<p>MSCI Global Climate Index</p> 
<p>ECPI Ethical Index Global (E.Capital Partners Indices)</p> 	<p>Morningstar Socially Responsible Investment Index (MS-SRI)</p> 

External CSR Evaluations (2012.3)

Evaluation source	Evaluation of Osaka Gas
FTSE4Good ESG Rating (April 2011)	One of 14 Japanese companies
The Carbon Disclosure Project (October 2011)	Selected as an advanced company in climate change-related information disclosure 1st (Electricity / gas sector)
The Nikkei Environmental Management Study (December 2011)	1st (Electricity / gas sector)
Toyo Keizai, Inc.'s CSR Ranking 2012 (March 2012)	31st (among 1,117 companies)
Chosen one of the "Leaders" by an investment group that represents United Nations' Principles for Responsible Investment (PRI) (March 2012)	One of 11 Japanese companies