

List of Major Consolidated Subsidiaries

(As of July 1, 2009)

	Name of Subsidiary	Capital (million yen)	Osaka Gas shareholding (%)
Gas	Osaka Gas Customer Relations Co., Ltd.	50	100
	Maintenance checks on gas equipment and appliances / Checking gas meters / Collection of gas charges		
	Toyooka Energy Co., Ltd.	100	100
	Manufacture, supply and sales of gas		
	Nabari Kintetsu Gas Co., Ltd.	100	85
	Manufacture, supply and sales of gas / Sales of LPG and other products		
LPG, Electricity and Other Energies	Osaka Gas International Transport Inc.	3,190	100
	LNG vessel leasing		
	Osaka Gas Summit Resources Co., Ltd.	100	70
	Development and investment of petroleum and natural gas		
	Osaka Gas LPG Co., Ltd.	100	100
	Sales of LPG and other products		
	Gas and Power Co., Ltd.	1,368	100
	Electric power supply		
	Nakayama Joint Power Generation Co., Ltd.	300	95
	Electric power supply		
	Nakayama Nagoya Joint Power Generation Co., Ltd.	450	95
	Electric power supply		
	Nissho Petroleum Gas Corporation	1,726	52.5
	Sales of LPG and other products		
	Nissho Propane Sekiyu Co., Ltd.	60	100
	Sales of LPG and other products		
	Liquid Gas Co., Ltd.	1,030	100
Sales of industrial gas, LNG, LPG and other products			
Osaka Gas Australia Pty. Ltd.	A \$308 million	100	
Development and investment of petroleum and natural gas			
Osaka Gas Energy America Corporation	US\$1	100	
Research and investment relating to energy supply business			
Gas Appliances and House-pipe Installation	Enetec Osaka Co., Ltd.	20	100
	Sales of gas appliances, and housing equipment and appliances / Gas appliance works		
	Enetec Kyoto Co., Ltd.	30	100
	Sales of gas appliances, and housing equipment and appliances / Gas appliance works		
	Osaka Gas Housing & Equipment Co., Ltd.	450	100
	Sales of housing equipment and appliances		
	OG Road Co., Ltd.	50	100
	Recycling of sand production and other activities		
	Kinpai Co., Ltd.	300	100
	Gas piping works / Sales of gas appliances, and housing equipment and appliances		
Kinpai Corporation	112	100	
Business administration of the Kinpai Group, and other activities			
Hearts Co., Ltd.	85	99.1	
Sales of gas appliances, and housing equipment and appliances / Gas appliance works			

	Name of Subsidiary	Capital (million yen)	Osaka Gas shareholding (%)	
Real Estate	Urbanex Co., Ltd. Development, leasing, management and sales of real estate	1,570	100	
	OSC Engineering Co., Ltd. Operation, management and maintenance of buildings and facilities	50	90	
	Osaka Gas Total Facilities Co., Ltd. Operation, management and maintenance of buildings and facilities	100	100	
	OG Capital Co., Ltd. Development, leasing, and management of real estate	3,000	100	
	Kyoto Research Park Corp. Development, leasing, and management of real estate	100	100	
	Osaka Gas Maison Co., Ltd. Sale of condominiums	300	100	
	Osaka Gas Autoservice Co., Ltd. Leasing and servicing of automobiles, and other activities	100	100	
	Osaka Gas Chemicals Co., Ltd. Manufacture and sales of fine materials, carbon material products, and others	2,500	100	
	Osaka Gas Security Service Co., Ltd. Provision of security and disaster protection services / Sales of home security systems	100	100	
	Osaka Gas Business Create Co., Ltd. Temporary staffing services / Operation of facilities	100	100	
Others	OG Sports Co., Ltd. Management and contract operation of sports facilities	100	100	
	Osaka Gas Information System Research Institute Co., Ltd. Software development / Computer data processing services	400	100	
	OGIC Co., Ltd. Leasing / Credit / Insurance sales	600	100	
	Sakura Information Systems Co., Ltd. Software development/computer-based data processing services	600	51	
	Japan EnviroChemicals, Ltd. Manufacture and sales of activated carbon, wood protective coatings and other products	2,055	100	
	Total 129 companies			