

# List of Major Consolidated Subsidiaries

(As of June 27, 2008)

|   | Name of Subsidiary   | Capital (million yen) | Osaka Gas shareholding (%) |
|---|--|-----------------------|----------------------------|
| Gas   | <b>Osaka Gas Customer Relations Co., Ltd.</b>  | 50                    | 100                        |
|   | Maintenance checks on gas equipment and appliances / Checking gas meters / Collection of gas charges |                       |                            |
|   | <b>Toyooka Energy Co., Ltd.</b>  | 100                   | 100                        |
|   | Manufacture, supply and sales of gas   |                       |                            |
|   | <b>Nabari Kintetsu Gas Co., Ltd.</b>   | 100                   | 85                         |
|   | Manufacture, supply and sales of gas / Sales of LPG and other products                               |                       |                            |
| LPG, Electricity and Other Energies   | <b>Osaka Gas International Transport Inc.</b>  | 3,190                 | 100                        |
|   | LNG vessel leasing   |                       |                            |
|   | <b>Osaka Gas Summit Resources Co., Ltd.</b>  | 100                   | 70                         |
|   | Development and investment of petroleum and natural gas  |                       |                            |
|   | <b>Osaka Gas LPG Co., Ltd.</b>   | 100                   | 100                        |
|   | Sales of LPG and other products  |                       |                            |
|   | <b>Gas and Power Co., Ltd.</b>   | 450                   | 100                        |
|   | Electric power supply  |                       |                            |
|   | <b>Gas and Power Investment Co., Ltd.</b>  | 2,148                 | 100                        |
|   | Research and investment relating to energy supply business / Heat supply business                    |                       |                            |
|   | <b>Cogeneration Technology Service Co., Ltd.</b>   | 400                   | 56                         |
|   | Design, installation, sales, and maintenance of cogeneration systems                                 |                       |                            |
|   | <b>Nakayama Joint Power Generation Co., Ltd.</b>   | 300                   | 95                         |
|   | Electric power supply  |                       |                            |
|   | <b>Nakayama Nagoya Joint Power Generation Co., Ltd.</b>  | 450                   | 95                         |
|   | Electric power supply  |                       |                            |
|   | <b>Nissho Petroleum Gas Corporation</b>  | 1,726                 | 52.5                       |
|   | Sales of LPG and other products  |                       |                            |
|   | <b>Nissho Propane Sekiyu Co., Ltd.</b>   | 60                    | 100                        |
|   | Sales of LPG and other products  |                       |                            |
| <b>Liquid Gas Co., Ltd.</b>   | 1,030  | 100                   |                            |
| Sales of industrial gas, LNG, LPG and other products                                |  |                       |                            |
| <b>Osaka Gas Australia Pty. Ltd.</b>  | A \$285 million  | 100                   |                            |
| Development and investment of petroleum and natural gas                             |  |                       |                            |
| <b>Osaka Gas Energy America Corporation</b>   | US\$1  | 100                   |                            |
| Research and investment relating to energy supply business                          |  |                       |                            |
| Gas Appliances and House-pipe Installation  | <b>Enetec Osaka Co., Ltd.</b>  | 20                    | 100                        |
|   | Sales of gas appliances, and housing equipment and appliances / Gas appliance works                  |                       |                            |
|   | <b>Enetec Kyoto Co., Ltd.</b>  | 30                    | 100                        |
|   | Sales of gas appliances, and housing equipment and appliances / Gas appliance works                  |                       |                            |
|   | <b>Osaka Gas Housing &amp; Equipment Co., Ltd.</b>   | 450                   | 100                        |
|   | Sales of housing equipment and appliances  |                       |                            |
|   | <b>OG Road Co., Ltd.</b>   | 50                    | 100                        |
|   | Recycling of sand production and other activities  |                       |                            |
|   | <b>Kinpai Co., Ltd.</b>  | 300                   | 100                        |
|   | Gas piping works / Sales of gas appliances, and housing equipment and appliances                     |                       |                            |
| <b>Kinpai Corporation</b>   | 112  | 100                   |                            |
| Business administration of the Kinpai Group, and other activities                   |  |                       |                            |
| <b>Hearts Co., Ltd.</b>   | 85   | 99.1                  |                            |
| Sales of gas appliances, and housing equipment and appliances / Gas appliance works |  |                       |                            |

|             | Name of Subsidiary  | Capital (million yen) | Osaka Gas shareholding (%) |  |
|-------------|---|-----------------------|----------------------------|--|
| Real Estate | Urbanex Co., Ltd.<br>Development, leasing, management and sales of real estate  | 1,570                 | 100                        |  |
|             | OSC Engineering Co., Ltd.<br>Operation, management and maintenance of buildings and facilities                                  | 50                    | 67.3                       |  |
|             | Osaka Gas Total Facilities Co., Ltd.<br>Operation, management and maintenance of buildings and facilities                       | 100                   | 100                        |  |
|             | OG Capital Co., Ltd.<br>Development, leasing, and management of real estate   | 3,000                 | 100                        |  |
|             | Kyoto Research Park Corp.<br>Development, leasing, and management of real estate  | 100                   | 100                        |  |
|             | Kubota Maison Co., Ltd.<br>Real estate sales  | 300                   | 70                         |  |
|             | Osaka Gas Engineering Co., Ltd.<br>Design and installation of various plants related to gas and environmental protection        | 100                   | 100                        |  |
|             | Osaka Gas Autoservice Co., Ltd.<br>Leasing and servicing of automobiles, and other activities                                   | 100                   | 100                        |  |
|             | Osaka Gas Chemicals Co., Ltd.<br>Manufacture and sales of fine materials, carbon material products, and others                  | 2,500                 | 100                        |  |
|             | Osaka Gas Security Service Co., Ltd.<br>Provision of security and disaster protection services / Sales of home security systems | 100                   | 100                        |  |
| Others      | Osaka Gas Business Create Co., Ltd.<br>Temporary staffing services / Operation of facilities                                    | 100                   | 100                        |  |
|             | OG Sports Co., Ltd.<br>Management and contract operation of sports facilities   | 100                   | 100                        |  |
|             | Osaka Gas Information System Research Institute Co., Ltd.<br>Software development / Computer data processing services           | 400                   | 100                        |  |
|             | OGIC Co., Ltd.<br>Leasing / Credit / Insurance sales  | 600                   | 100                        |  |
|             | Japan EnviroChemicals, Ltd.<br>Manufacture and sales of activated carbon, wood protective coatings and other products           | 2,055                 | 100                        |  |
|             | Total 133 companies   |                       |                            |  |